

**TIF MANAGEMENT ANNUAL REPORT OF THE REDEVELOPMENT COMMISSION
(PURSUANT TO IC 36-7-14-13)**

FROM: DANVILLE REDEVELOPMENT COMMISSION

TO: INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE (DLGF)

CC: DANVILLE TOWN COUNCIL
DAVID POTTER, COUNCIL PRESIDENT

DATE: _____ (To be provided by April 15, 2025)

Pursuant to Indiana Code 36-7-14-13, the Danville Redevelopment Commission hereby provides to the Danville Town Council, David Potter, and the Department of Local Government Finance, the following information for the year 2024 with respect to each of the tax increment financing districts created by the Redevelopment Commission, as follows:

MANAGE TIF DISTRICTS AND AREAS (list TIF Allocation Area(s) and expansions)

| TIF Allocation Area Name | TIF Code | Indiana Code | Purpose | TIF Area Nickname | Establish Date | Expiration Date | Description |
|------------------------------------|----------|---------------------------|----------|--------------------|----------------|-----------------|-------------|
| Downtown Main #1 Allocation Area | T32061 | IC 36-7-14 and IC 36-7-25 | Econ Dev | Downtown Main #1 | 8/9/2019 | N/A | |
| East Main Corridor Allocation Area | T32062 | IC 36-7-14 and IC 36-7-25 | Econ Dev | East Main Corridor | 8/9/2019 | N/A | |

PERSONNEL

Active Commissioners as of 12/31/24 (info prepopulates in Gateway)

| Name | Title | Active at Year Start | Active Start Date | Active at Year End | Active End Date |
|-------------------|--------------------------------|----------------------|-------------------|--------------------|-----------------|
| Ben Comer | President | Yes | 1/1/2024 | Yes | 12/31/2024 |
| Brad Legan | Secretary | Yes | 1/1/2024 | Yes | 12/31/2024 |
| David Glover | Member | Yes | 1/1/2024 | Yes | 12/31/2024 |
| Matt Steward | Member | Yes | 1/1/2024 | Yes | 12/31/2024 |
| David Winters | Member | Yes | 1/1/2024 | Yes | 12/31/2024 |
| Dr. Tracey Shafer | Non-Voting School Board Member | Yes | 1/1/2024 | Yes | 12/31/2024 |

Commissioners Removed in Prior Year

| Name | Title | Active at Year Start | Active Start Date | Active at Year End | Active End Date |
|------|-------|----------------------|-------------------|--------------------|-----------------|
| None | | | | | |

Employees of the Commission

| Name | Amount | Salary/Compensation |
|------|--------|---------------------|
| N/A | | |

FINANCE SECTION

Total Revenues and Expenditures by TIF Area

| TIF Area Name | Total Revenues | Total Expenditures |
|------------------------------------|----------------|--------------------|
| Downtown Main #1 Allocation Area | \$14,485.51 | \$0.00 |
| East Main Corridor Allocation Area | \$661,147.14 | \$43,375.00 |

Redevelopment Commission Expenditures

| Category | Subcategory | Description | Amount |
|-----------------|-----------------------------------|-------------------------|-------------|
| Capital Outlays | Improvements other than Buildings | Demo and Stump Grinding | \$43,375.00 |

Grants/Loan

| TIF Area Name | Fund | Entity | Purpose | Amount |
|---------------|------|--------|---------|--------|
| N/A | | | | |

TIF Distributed to Other Units

| TIF Area Name | Fund | Entity | Purpose | Amount |
|---------------|------|--------|---------|--------|
| N/A | | | | |

HOUSING TIF ALLOCATION AREAS

| | |
|--|-----|
| Number of houses completed under the program | N/A |
| Average sales price of completed homes | N/A |

Additional Notes regarding RDC:

Professional service fees related to TIF were paid from EDIT (Fund 4436).

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FUND BALANCES SECTION

Fund Balances as of December 31, 2024:

| <u>TIF Area Name</u> | <u>Fund Name</u> | <u>Balance</u> |
|------------------------------------|---|----------------|
| Downtown Main #1 Allocation Area | Downtown Main Allocation Fund - 4445 | \$21,967.30 |
| East Main Corridor Allocation Area | East Main Corridor Allocation Fund - 4451 | \$1,405,150.96 |

DEBT PAYMENTS MADE SECTION

| <u>TIF Area Name</u> | <u>Debt Name</u> | <u>Split/Adjust Pmt.</u> | <u>Total P&I Outstanding</u> | <u>P&I Paid on Debt</u> | <u>Maturity Date of Bonds</u> |
|----------------------|------------------|--------------------------|----------------------------------|-----------------------------|-------------------------------|
| N/A | | | | | |

PARCEL LISTS AND DOCUMENTS

See attached.