

DANVILLE (INDIANA) MUNICIPAL WATER WORKS**FORECASTED STATEMENT OF INCOME AT PRESENT RATES**

	JUNE 30, 2025	ADJUSTMENTS	REF.	FORECASTED AT PRESENT RATES	PROPOSED 2026 BUDGET
OPERATING REVENUE:					
METERED SALES	\$ 1,546,363			\$ 3,092,727	\$ 3,092,727
PRIVATE FIRE PROTECTION	\$ 7,363			\$ 14,726	\$ 14,726
TAP FEES	\$ 184,071			\$ 368,142	\$ 368,142
MISC. RECEIPTS	\$ 316			\$ 632	\$ 632
TOTAL OPERATING REVENUE	\$ 1,738,114	\$ -		\$ 3,476,227	\$ 3,476,227
OPERATING EXPENSES:					
PERF PY EXPENSE	\$ 47,407	\$ 13,923 (5)		\$ 108,737	\$ 108,700
SUPPLEMENTAL RETIREMENT	\$ 1,058			\$ 2,116	\$ 2,200
PY HEALTH BENEFITS EXPENSE	\$ 47,758	\$ 21,647 (6)		\$ 117,162	\$ 120,700
OTHER SERVICES & CHARGES	\$ 703			\$ 1,406	\$ 1,500
SALARIES & WAGES	\$ 352,708	\$ 51,407 (1),(2)		\$ 756,824	\$ 756,800
LONGEVITY	\$ -	\$ 3,700 (3)		\$ 3,700	\$ 3,700
CERTIFICATION PAY	\$ -	\$ 5,250 (4)		\$ 5,250	\$ 5,250
EMPLOYEE BENEFITS-UNIFORMS	\$ 2,198			\$ 4,396	\$ 4,600
PURCHASED POWER	\$ 74,522			\$ 149,045	\$ 154,500
FUEL	\$ 10,361			\$ 20,722	\$ 21,500
CHEMICALS	\$ 61,471			\$ 122,942	\$ 127,400
MATERIALS/SUPPLIES-PROJECTS	\$ 134,722			\$ 269,444	\$ 279,300
WATER PLANT-MAINT/SUPPLIES	\$ 788			\$ 1,575	\$ 1,600
DISTRIBUTION SUPPLIES	\$ 14,508			\$ 29,016	\$ 30,100
MATERIALS/SUPPLIES - MISC	\$ 10,672			\$ 21,343	\$ 22,100
OFFICE SUPPLIES	\$ 1,490			\$ 2,980	\$ 3,100
PROFESSIONAL SERVICES	\$ 40,292			\$ 80,585	\$ 83,500
CONTRACTUAL SERVICE-CONSULTANT	\$ 52,363			\$ 104,725	\$ 108,500
CONTRACTUAL SERVICES	\$ 168,100			\$ 336,200	\$ 348,500
COMMUNICATIONS	\$ 2,250			\$ 4,500	\$ 4,700
MISC EXPENSE	\$ 456			\$ 911	\$ 900
OASI PY EXPENSE	\$ 26,420			\$ 52,840	\$ 54,800
CT - OFFICE SUPPLIES	\$ 1,042			\$ 2,084	\$ 2,200
CT - OTHER SUPPLIES	\$ 9,787			\$ 19,575	\$ 20,300
TRAINING - WATER STAFF	\$ 1,272			\$ 2,544	\$ 2,600
CT - TRAINING	\$ 1,445			\$ 2,889	\$ 3,000
CT - OTHER SERVICES & CHARGES	\$ 41,550			\$ 83,099	\$ 86,100
TOTAL OPERATING EXPENSES	\$ 1,105,343	\$ 95,927		\$ 2,306,612	\$ 2,358,150
NET OPERATING INCOME	\$ 632,771	\$ (95,927)		\$ 1,169,615	\$ 1,118,077
DEPRECIATION EXPENSE	\$ -	\$ -		\$ -	
OTHER INCOME & EXPENSES:					
INTEREST INCOME	\$ 131,875			\$ 263,750	\$ 263,750
MISC REIMBURSEMENTS	\$ 1,787			\$ 3,573	\$ 3,573
Transfer Out	\$ (93,967)			\$ (187,935)	\$ (232,171)
REFUND	\$ (2,981)			\$ (5,962)	\$ (5,962)
SALES TAX	\$ (86,453)			\$ (172,907)	\$ (179,200)
BOND & INTEREST TRANSFERS	\$ (466,740)			\$ (933,480)	\$ (935,122)
TOTAL OTHER INCOME & EXPENSES	\$ (516,481)	\$ -		\$ (516,481)	\$ (516,481)
NET INCOME/(LOSS)	\$ 116,290	\$ (95,927)		\$ 653,134	\$ 601,597

NOTE: CLIENT FINANCIAL STATEMENTS ARE DIRECTLY INTEGRATED INTO THIS REPORT; THEREFORE, RFG IS NOT RESPONSIBLE FOR SELECTED REVENUE AND EXPENSE ACCOUNTS, ACCOUNT CLASSIFICATION ASSIGNMENTS OR MISSPELLINGS.

(1) Aside from Salaries & Wages, Longevity Pay, Certification Pay, PERF and Health Insurance, expenses are based on a 6-year inflationary average of 3.648%.



DANVILLE (INDIANA) MUNICIPAL WATER WORKS

DETAIL OF ADJUSTMENTS

Adjustment (2) Promotion of Superintendent Assistant

To increase the salaries amount for the promotion of one laborer to Assistant Superintendent.

Difference of Laborer and Superintendent Assistant Salary: **\$ 5,293.17**

Adjustment (3) Longevity Pay

To account for the Town's longevity policy, per Ordinance 32-2024, Section 16. The Town will provide each full-time non public safety employee with longevity

Employee	Department	Hire Date	Years of Service	Longevity
Browder, Timothy	Water	3/23/2020	6	\$ 600.00
Catt, Hunter	Water	10/28/2024	2	\$ -
Collier, James	Sewer	10/17/2000	26	\$ 2,000.00
Custis, Wade	Water	7/25/2022	4	\$ -
Ellison, Matthew	Water	7/6/1998	28	\$ 2,000.00
Herring, Wayne	Sewer	2/22/2005	21	\$ 2,000.00
Kirkpatrick, Anthony	Sewer	2/5/2010	16	\$ 1,600.00
Kirkpatrick, Joshua	Water	3/30/2015	11	\$ 1,100.00
Lawson, Cynthia	Sewer	11/18/2019	7	\$ 700.00
Lofton, Barry	Stormwater	8/5/2013	13	\$ 1,300.00
Meade, Zachary	Sewer	3/17/2025	1	\$ -
Reed, Adam	Stormwater	7/19/2021	5	\$ -
Tidd, Christopher	Sewer	11/2/2020	6	\$ 600.00
Utley, Isaac	Water	8/7/2024	2	\$ -
UNFILLED POSITION	Sewer			
UNFILLED POSITION	Stormwater			
UNFILLED POSITION	Water			
				\$ 3,700.00

Adjustment (4) Certification Pay

To propose a Certification Pay stipend to be included in the 2026 Budget and Salary Ordinance, per the matrix below.

	Annual		
Grade #1 Non Management Operator Certification	\$ 1,000.00	-	-
Grade #2 Non Management Operator Certification	\$ 1,500.00	-	-
Grade #3 Non Management Operator Certification	\$ 2,000.00	-	-
Grade #4 Non Management Operator Certification	\$ 2,500.00	-	-
Grade #1 Management Operator Certification	\$ 1,500.00	-	-
Grade #2 Management Operator Certification	\$ 2,000.00	-	-
Grade #3 Management Operator Certification	\$ 2,500.00	-	-
Grade #4 Management Operator Certification	\$ 3,000.00	1	3,000
CDL License Class A	\$ 750.00	3	2,250
CDL License Class B	\$ 500.00	-	-
	\$ 17,250.00		5,250

Adjustment (5) PERF

To adjust PERF based on the calculated salaries and wages in Adjustment (1) multiplied by 14.2%, which is both the employer contribution of 11.2% and

Adjustment (6) Health Benefits Expense

To include an additional full-time laborer assuming a family policy with completion of wellness initiative, \$901.94 multiplied by 24 pays.



DANVILLE (INDIANA) MUNICIPAL SEWAGE WORKS**FORECASTED STATEMENT OF INCOME AT PRESENT RATES**

	JUNE 2025	ADJUSTMENTS	REF.	FORECASTED AT PRESENT RATES	PROPOSED 2026 BUDGET(1)
OPERATING REVENUE:					
METERED SERVICE	\$ 1,815,586			\$ 3,631,172	\$ 3,631,172
TAP FEES	\$ 207,125			\$ 414,250	\$ 414,250
SPRINKLING APPLICATION FEE	\$ -			\$ -	\$ -
PENALTIES	\$ -			\$ -	\$ -
DEVELOPER ACERAGE FEES	\$ -			\$ -	\$ -
TOTAL OPERATING REVENUE	\$ 2,022,711	\$ -		\$ 4,045,422	\$ 4,045,422
OPERATING EXPENSES:					
OVERTIME	\$ 7,276			\$ 14,552	\$ 15,100
PERF PY EXPENSE	\$ 42,810	\$ 20,064	(4)	\$ 105,684	\$ 105,700
SUPPLEMENTAL RETIREMENT	\$ 1,684			\$ 3,367	\$ 3,500
PY HEALTH BENEFITS EXPENSE	\$ 45,458	\$ 21,647	(5)	\$ 112,563	\$ 115,900
PROFESSIONAL SERVICES	\$ 60,756			\$ 121,512	\$ 125,900
CHEMICALS	\$ 33,244			\$ 66,489	\$ 68,900
COMMUNICATIONS	\$ 1,852			\$ 3,704	\$ 3,800
SALARY/WAGES	\$ 315,537	\$ 85,944	(1)	\$ 717,018	\$ 717,000
LONGEVITY	\$ -	\$ 6,900	(2)	\$ 6,900	\$ 6,900
CERTIFICATION PAY	\$ -	\$ 5,250	(3)	\$ 5,250	\$ 5,250
OASI PY EXPENSE	\$ 23,922			\$ 47,843	\$ 49,600
EMPLOYEE BENEFITS - UNIFORMS	\$ 2,147			\$ 4,293	\$ 4,400
SLUDGE	\$ 51,702			\$ 103,403	\$ 107,200
UTILITIES/PURCHASED POWER	\$ 109,398			\$ 218,796	\$ 226,800
OUTSIDE SERVICES - LS	\$ 14,055			\$ 28,110	\$ 29,100
OFFICE SUPPLIES	\$ 1,171			\$ 2,343	\$ 2,400
CT - OFFICE SUPPLIES	\$ 30			\$ 59	\$ 100
MATERIALS & SUPPLIES (LS)	\$ 1,279			\$ 2,557	\$ 2,700
MATERIALS & SUPPLIES (MP)	\$ 22,284			\$ 44,568	\$ 46,200
MATERIALS & SUPPLIES (U.V.)	\$ 9,668			\$ 19,335	\$ 20,000
DISTRIBUTION SUPPLIES	\$ 58,722			\$ 117,444	\$ 121,700
CT - NEW EQUIPMENT	\$ -			\$ -	\$ -
CT - OTHER SUPPLIES	\$ 8,471			\$ 16,941	\$ 17,600
OUTSIDE SERVICES - CS	\$ 14,169			\$ 28,339	\$ 29,400
OUTSIDE SERVICES - MP	\$ 29,173			\$ 58,346	\$ 60,500
OUTSIDE SERVICES - LAB	\$ 8,829			\$ 17,659	\$ 18,300
TRAINING - WWTP STAFF	\$ 1,549			\$ 3,098	\$ 3,200
CT - TRAINING	\$ 105			\$ 209	\$ 200
CT - OTHER SERVICES & CHARGES	\$ 31,705			\$ 63,410	\$ 65,700
GASOLINE/VEHICLE MAINTENANCE	\$ 9,506			\$ 19,012	\$ 19,700
MATERIALS & SUPPLIES (LAB)	\$ 4,896			\$ 9,791	\$ 10,100
MATERIALS & SUPPLIES (CS)	\$ 7,043			\$ 14,086	\$ 14,600
INSURANCE LIABILITIES	\$ -			\$ -	\$ -
MISC EXPENSE	\$ -			\$ -	\$ -
OTHER SERVICES & CHARGES	\$ 10,480			\$ 20,961	\$ 21,000
DEVELOPER ACERAGE	\$ 132,432			\$ 264,865	\$ -
NEW EQUIPMENT	\$ 52,999			\$ 105,998	\$ -
MATERIALS & SUPPLIES	\$ 19,259			\$ 38,517	\$ 38,500
TOTAL OPERATING EXPENSES	\$ 1,133,609	\$ 139,805		\$ 2,407,022	\$ 2,076,950
NET OPERATING INCOME	\$ 889,102	\$ (139,805)		\$ 1,638,400	\$ 1,968,472



DANVILLE (INDIANA) MUNICIPAL SEWAGE WORKS**FORECASTED STATEMENT OF INCOME AT PRESENT RATES**

	JUNE 2025	ADJUSTMENTS	REF.	FORECASTED AT PRESENT RATES	PROPOSED 2026 BUDGET(1)
OTHER INCOME & EXPENSES:					
INTEREST INCOME	\$ 111,056			\$ 222,112	\$ 222,112
INCOME	\$ 29,924			\$ 59,848	\$ 59,848
MISC REIMBURSEMENTS	\$ 24,516			\$ 49,032	\$ 49,032
CONTRACTUAL SERVICES	\$ 300,000			\$ 600,000	\$ 600,000
OTHER SERVICES & CHARGES(IDEM)	\$ -			\$ -	\$ -
TRANSFER TO CONSTRUCTION FUND	\$ (200,000)			\$ (400,000)	\$ (559,499)
BOND & INTEREST TRANSFERS	\$ (647,843)			\$ (1,295,686)	\$ (1,295,446)
PILOT TO TOWN	\$ -			\$ -	\$ -
TOTAL OTHER INCOME & EXPENSES	\$ (382,347)	\$ -		\$ (1,172,321)	\$ (1,172,321)
NET INCOME/(LOSS)	\$ 506,756	\$ (139,805)		\$ 466,078	\$ 796,151

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(1) Aside from Salaries & Wages, Longevity Pay, Certification Pay, PERF and Health Insurance, expenses are based on a 6-year inflationary average of 3.648%.



DANVILLE (INDIANA) MUNICIPAL SEWAGE WORKS

DETAIL OF ADJUSTMENTS

Adjustment (2) Longevity Pay

To account for the Town's longevity policy, per Ordinance 32-2024, Section 16. The Town will provide each full-time non public safety employee with longevity pay. Longevity pay starts at year 6 to year 20 and is \$100.00 per year up to \$2,000.00 max.

Employee	Department	Hire Date	Years of Service	Longevity
Browder, Timothy	Water	3/23/2020	6	\$ 600.00
Catt, Hunter	Water	10/28/2024	2	\$ -
Collier, James	Sewer	10/17/2000	26	\$ 2,000.00
Custis, Wade	Water	7/25/2022	4	\$ -
Ellison, Matthew	Water	7/6/1998	28	\$ 2,000.00
Herring, Wayne	Sewer	2/22/2005	21	\$ 2,000.00
Kirkpatrick, Anthony	Sewer	2/5/2010	16	\$ 1,600.00
Kirkpatrick, Joshua	Water	3/30/2015	11	\$ 1,100.00
Lawson, Cynthia	Sewer	11/18/2019	7	\$ 700.00
Lofton, Barry	Stormwater	8/5/2013	13	\$ 1,300.00
Meade, Zachary	Sewer	3/17/2025	1	\$ -
Reed, Adam	Stormwater	7/19/2021	5	\$ -
Tidd, Christopher	Sewer	11/2/2020	6	\$ 600.00
Utey, Isaac	Water	8/7/2024	2	\$ -
UNFILLED POSITION	Sewer			
UNFILLED POSITION	Stormwater			
UNFILLED POSITION	Water			
				\$ 6,900.00

Adjustment (3) Certification Pay

To propose a Certification Pay stipend to be included in the 2026 Budget and Salary Ordinance, per the matrix below.

	Annual			
Class #1 Non Management Operator Certification	\$ 1,000.00	-	\$	-
Class #2 Non Management Operator Certification	\$ 1,500.00	-	\$	-
Class #3 Non Management Operator Certification	\$ 2,000.00	-	\$	-
Class #4 Non Management Operator Certification	\$ 2,500.00	-	\$	-
Class #1 Management Operator Certification	\$ 1,500.00	-	\$	-
Class #2 Management Operator Certification	\$ 2,000.00	-	\$	-
Class #3 Management Operator Certification	\$ 2,500.00	-	\$	-
Class #4 Management Operator Certification	\$ 3,000.00	1	\$	3,000
CDL License Class A	\$ 750.00	3	\$	2,250
CDL License Class B	\$ 500.00	-	\$	-
				\$ 5,250

Adjustment (4) PERF

To adjust PERF based on the calculated salaries and wages in Adjustment (1) multiplied by 14.2%, which is both the employer contribution of 11.2% and employee contribution of 3.0%. An additional full-time laborer is included.

Adjustment (5) Health Benefits Expense

To include an additional full-time laborer assuming a family policy with completion of wellness initiative, \$901.94 multiplied by 24 pays.



DANVILLE (INDIANA) MUNICIPAL STORM WATER**FORECASTED STATEMENT OF INCOME AT PRESENT RATES**

	JUNE 2025	ADJUSTMENTS	REF.	FORECASTED AT PRESENT RATES	PROPOSED 2026 BUDGET
OPERATING REVENUE:					
STORMWATER REVIEW FEES	\$ 1,400			\$ 2,800	\$ 2,800
STORMWATER REVENUE	\$ 319,834			\$ 639,668	\$ 639,668
TOTAL OPERATING REVENUE	\$ 321,234	\$ -		\$ 626,561	\$ 626,561
OPERATING EXPENSES:					
SALARY/WAGES	\$ 112,559	\$ 43,999	(1),(2)	\$ 269,117	\$ 269,200
LONGEVITY	\$ -	\$ 1,300	(3)	\$ 1,300	\$ 1,300
CERTIFICATION PAY	\$ -	\$ 7,750	(4)	\$ 7,750	\$ 7,750
PERF	\$ 15,537	\$ 8,426	(5)	\$ 39,500	\$ 39,500
SUPPLEMENTAL RETIREMENT	\$ 72			\$ 144	\$ 200
PY HEALTH BENEFITS EXPENSE	\$ 14,124	\$ 16,000	(6)	\$ 44,248	\$ 45,600
MS4 PROGRAMS	\$ 9,082			\$ 18,165	\$ 18,900
NEW EQUIPMENT	\$ 2,354			\$ 4,709	\$ 4,900
PROJECTS	\$ 57,370			\$ 114,739	\$ 119,000
PROFESSIONAL SERVICES	\$ 12,176			\$ 24,352	\$ 25,300
OASI PY EXPENSE	\$ 8,502			\$ 17,004	\$ 17,700
CT - OFFICE SUPPLIES	\$ 30			\$ 59	\$ 100
COMMUNICATIONS	\$ 831			\$ 1,662	\$ 1,800
TRAINING	\$ 425			\$ 850	\$ 900
CT - OTHER SERVICES/CHARGES	\$ 10,568			\$ 21,137	\$ 22,000
VEHICLE MAINT/FUEL	\$ 8,957			\$ 17,914	\$ 18,600
TOTAL OPERATING EXPENSES	\$ 252,586	\$ 77,475		\$ 582,648	\$ 592,750
NET OPERATING INCOME	\$ 68,648	\$ (77,475)		\$ 43,913	\$ 33,811
DEPRECIATION EXPENSE	\$ -	\$ -		\$ -	\$ -
OTHER INCOME & EXPENSES:					
INTEREST INCOME	\$ 15,376			\$ 30,751	\$ 30,751
MISC REIMBURSEMENT	\$ 1,327			\$ 2,653	\$ 2,653
PILOT TO TOWN	\$ -			\$ -	\$ -
TOTAL OTHER INCOME & EXPENSES	\$ 16,702	\$ -		\$ 61,953	\$ 61,953
NET INCOME/(LOSS)	\$ 85,350	\$ (77,475)		\$ 105,866	\$ 95,763

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(1) Aside from Salaries & Wages, Longevity Pay, Certification Pay, PERF and Health Insurance, expenses are based on a 6-year inflationary average of 3.648%.



DANVILLE (INDIANA) MUNICIPAL STORM WATER

DETAIL OF ADJUSTMENTS

Adjustment (2) Promotion of Superintendent Assistant

To increase the salaries amount for the promotion of one laborer to Assistant Superintendent.

Difference of Laborer and Superintendent Assistant Salary: \$ 5,293.17

Adjustment (3) Longevity Pay

To account for the Town's longevity policy, per Ordinance 32-2024, Section 16. The Town will provide each full-time non public safety employee with longevity pay. Longevity pay starts at year 6 to year 20 and is \$100.00 per year up to \$2,000.00 max.

Employee	Department	Hire Date	Years of Service	Longevity
Browder, Timothy	Water	3/23/2020	6	\$ 600.00
Catt, Hunter	Water	10/28/2024	2	\$ -
Collier, James	Sewer	10/17/2000	26	\$ 2,000.00
Custis, Wade	Water	7/25/2022	4	\$ -
Ellison, Matthew	Water	7/6/1998	28	\$ 2,000.00
Herring, Wayne	Sewer	2/22/2005	21	\$ 2,000.00
Kirkpatrick, Anthony	Sewer	2/5/2010	16	\$ 1,600.00
Kirkpatrick, Joshua	Water	3/30/2015	11	\$ 1,100.00
Lawson, Cynthia	Sewer	11/18/2019	7	\$ 700.00
Lofton, Barry	Stormwater	8/5/2013	13	\$ 1,300.00
Meade, Zachary	Sewer	3/17/2025	1	\$ -
Reed, Adam	Stormwater	7/19/2021	5	\$ -
Tidd, Christopher	Sewer	11/2/2020	6	\$ 600.00
Utey, Isaac	Water	8/7/2024	2	\$ -
UNFILLED POSITION	Sewer			
UNFILLED POSITION	Stormwater			
UNFILLED POSITION	Water			
				\$ 1,300.00

Adjustment (4) Certification Pay

To propose a Certification Pay stipend to be included in the 2026 Budget and Salary Ordinance, per the matrix below.

	Annual		
CMS4S Management Certification	\$ 3,000.00	1	\$ 3,000
CISEC Management Certification	\$ 2,000.00	1	\$ 2,000
CESSWI Management Certification	\$ 2,000.00	1	\$ 2,000
CDL License Class A	\$ 750.00	1	\$ 750
CDL License Class B	\$ 500.00	-	\$ -
			\$ 7,750

Adjustment (5) PERF

To adjust PERF based on the calculated salaries and wages in Adjustment (1) multiplied by 14.2%, which is both the employer contribution of 11.2% and employee contribution of 3.0%. An additional full-time laborer is included.

Adjustment (6) Health Benefits Expense

To include an additional full-time laborer assuming a family policy with completion of wellness initiative, \$901.94 multiplied by 24 pays.

