

**CONFIRMATORY RESOLUTION REGARDING
THE APPLICATION OF SPARKS ENGINEERING AND
MACHINING. D.B.A TRI-K MACHINING.
RESOLUTION 24-2025**

WHEREAS, the Town of Danville has been requested by Sparks Engineering and Machining dba. Tri-K Machining. to find pursuant to IC 6-1.1-12.1 et seq. that the following described real estate is an Economic Revitalization Area:see attached Exhibit “A”

WHEREAS, on November 19th, 2025 the Danville Town Council did adopt a Preliminary Resolution for the Designation of Real Estate described above as an Economic Revitalization Area for personal property abatement; and

WHEREAS, notice of the adoption and substance of said Preliminary Resolution was published in pursuant to IC 6-1.1-12.1-2.5 and IC 5-3-1 on November 23rd, 2025 being more than ten days before the date of this Resolution; and

WHEREAS, the description of the affected area and pertinent supporting data were available for inspection in the office of the Hendricks County Assessor; and

WHEREAS, the Danville Town Council will base the length of personal property tax abatement upon such factors as comply with the Town’s zoning law, type of project, investment and effect on the tax rate and new job creations; and

WHEREAS, the Danville Town Council, after conducting a public hearing on this matter, has given careful consideration to all comments and views expressed and written evidence presented regarding the designation of the subject real estate as an Economic

Revitalization Area and its appropriateness for tax abatement; and

WHEREAS, the Danville Town Council has approved Findings of Fact concerning this abatement and its qualification under Indiana code.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that:

The Danville Town Council hereby confirms certain Findings made in the Preliminary Resolution for Designation of Real Estate Described above as an Economic Revitalization Area and further the Finding of Fact made on this 17th of December, 2025, copies of which are attached hereto and made a part hereof, and further finds that the described property is located within the jurisdiction of the Danville Town Council for purposes set forth in IC 6-1.1-12.1.

That the Council has determined, based upon the information provided by the applicant, that the site is undesirable for normal development and occupancy and that there are factors which prevent a normal growth in efficient and normal use of subject property.

The improvement of the real estate described herein would be of public utility and would benefit the welfare of all citizens and taxpayers of the Town of Danville.

The subject real estate is zoned Industrial and the proposed project would be in conformity with the applicable zoning laws.

The designation of the subject property as an Economic Revitalization Area will provide employment opportunities to residents of the Town of Danville.

IT IS HEREBY FURTHER RESOLVED that based upon the information provided in the application the Danville Town Council authorizes a 10 year abatement of Personal property taxes in accordance with IC 6-1.1-12.1-4.

BE IT FINALLY RESOLVED that by adoption of this Resolution, the Danville Town Council does confirm its Preliminary Resolution approved November 19, 2025.

ADOPTED this 3rd Day of December, 2024 by the Danville Town Council.

Dave Potter - Town Council President

Michael Chatham - Council Vice President

Bret Doub, Council Member

Greg Irby, Council Member

Chris Gearld, Council Member

Attest:

Carrie Lofton – Clerk/Treasurer



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R5 / 1-21)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer Sparks Engineering and Manufacturing Inc., DBA Tri-K Machining			Name of contact person Gary Caulk					
Address of taxpayer (number and street, city, state, and ZIP code) 120 Commerce Drive, Danville, IN 46122				Telephone number (317) 244-7724				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT								
Name of designating body Town of Danville			Resolution number (s) 24-2025					
Location of property 120 Commerce Drive, Danville, IN 46122			County Hendricks					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) Additional Masad CNC machine with robotic capabilities for turning, milling, and machining operations			ESTIMATED					
			START DATE		COMPLETION DATE			
			Manufacturing Equipment		01/31/2026	01/31/2033		
			R & D Equipment					
			Logist Dist Equipment					
IT Equipment								
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT								
Current Number 38	Salaries 25-30	Number Retained 38	Salaries 25-30	Number Additional 4	Salaries			
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	404,000	404,000						
Plus estimated values of proposed project								
Less values of any property being replaced								
Net estimated values upon completion of project								
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____					
Other benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative <i>Gary Caulk</i>				Date signed (month, day, year) 11/25/2025				
Printed name of authorized representative Gary Caulk				Title President				

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;

☐ Yes ☐ No

☐ Enhanced Abatement per IC 6-1.1-12.1-18

2. Installation of new research and development equipment;

☐ Yes ☐ No

Check box if an enhanced abatement was approved for one or more of these types.

3. Installation of new logistical distribution equipment.

☐ Yes ☐ No

4. Installation of new information technology equipment;

☐ Yes ☐ No

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

☐ Year 1

☐ Year 2

☐ Year 3

☐ Year 4

☐ Year 5

☐ Enhanced Abatement per IC 6-1.1-12.1-18

☐ Year 6

☐ Year 7

☐ Year 8

☐ Year 9

☐ Year 10

Number of years approved: _____

(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☐ Yes ☐ No

If yes, attach a copy of the abatement schedule to this form.

If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.