



Certified Public Accountants, Governmental Accounting and Budgeting
3850 Priority Way South Drive Suite 225
Indianapolis, Indiana 46240
(317) 844-4605 • Fax: (317) 844-4951
www.coonrodcpa.com

November 19, 2025

Danville-Center Township Fire Protection Territory
49 North Wayne Street
Danville, IN 46122

This letter is to describe our agreement as to the services of C.L. Coonrod & Company ("Firm") to the Danville-Center Township Fire Protection Territory ("Fire Territory") for the years 2025 and 2026, effective as of the date this letter is executed, provided this agreement is accepted within 90 days. This agreement is for the calendar years 2025 and 2026 but shall be renewed annually unless terminated by notice by either party. If our services are not sought or accepted for fifteen consecutive months, the agreement will be considered terminated as of our last billing. The provisions below regarding the parties' liabilities survive the termination of the contract.

We are a CPA firm working primarily with counties, cities, towns, townships, and other units of local government in Indiana. Our mission is to assist local officials in planning and controlling their fiscal affairs.

1. Fiscal Projection and Maintenance

We will assist the Fire Territory in developing and maintaining a fiscal projection for the Fire Territory based on discussions with appropriate officials regarding plans and policies that have been adopted or expected to be adopted. In developing these projections, we will review certain calculations by the Department of Local Government Finance, the Department of Revenue, the County Auditor, and others, to help assure, but not guarantee, that revenue calculations are being made in the interests of Fire Territory.

The projection and schedules will be presented in the format of profit and loss statements. It will include the years 2025, 2026, 2027, 2028, 2029, 2030, and 2031, and will be accompanied by comparative history for 2023 and 2024.

The fiscal projection will include the following schedules:

Projected revenues, expenditures, and fund balances for major funds including the Fire Territory General Fund and Fire Territory Equipment Replacement Fund.

Projected property tax rates and levies.

Projected local income tax revenue.

We will be available in person for at least one annual meeting at a mutually agreeable time to present the projections and respond to questions.

November 19, 2025

Danville-Center Township Fire Protection Territory, Hendricks County

Page 2 of 6

The Terms stated below for preparing and presenting this projection are predicated on the assumption that Fire Territory officials have maintained records in the manner prescribed by the Board of Accounts or required by statute and that we will receive a reasonable degree of cooperation when we request access to documents.

The primary purpose of the Fiscal Plan will be to assist Fire Territory officials in performance of their statutory duties, and, when appropriate, to assist citizens in pursuit of their civic duties. No other use of our work product is authorized. We are not municipal advisors, and our involvement is not to be associated with any financial statements, official statements, selling memorandum, bond issue, or other aspect of any financial transaction involving third parties. No assurance is provided. Actual results may vary from the projections, and the differences may be material.

2. Budget Assistance

We will be available to assist the Fire Territory in matters related to the budget and be alert for deadlines, problems, and opportunities and bring them to the attention of the Fire Territory officials as we consider appropriate in our sole judgement.

This assistance may include the following.

Preparation of budgets, including assisting with and monitoring the necessary filings, public hearings, levy appeals, 1782 notices, and budget orders. This service is predicated on the expectation that the Clerk-Treasurer will promptly inform us of any actions taken or notices received.

Be alert for opportunities for levy appeals, fund re-establishments, building and equipment loans, allowable fund transfers, or other opportunities for increased tax resources for the Fire Territory.

3. Consultation

We will also attend to other matters as requested by Fire Territory. It is understood that we do not serve as underwriters or financial advisors in connection with debt or lease financing, and our name will not be associated with any official statement, published financial statements, published projections, or other documents related to bond or lease transactions.

The Fire Territory officials, Fire Territory staff, other Fire Territory consultants, and Town officials may from time-to-time request information or services from us. Also, we may from time to time be called upon to respond to questions from the public. In such instances, we may provide information and services which we believe, in our sole judgement, to be appropriate and useful. However, we accept no monetary or other responsibility for consequent decisions made by the Fire Territory officials, Fire Territory staff, other Fire Territory consultants, Board members, members of the general public, or others, based on the services or information we provide, regardless of whether the services or information we provide is accurate, valid, relevant, or appropriate, and regardless of our degree of involvement. The primary purpose of this consultation will be to assist Fire Territory officials in performance of their statutory duties, and, when appropriate, to assist citizens in the performance of their civic duties. No other use of our work product is authorized. We are not municipal advisors or personal financial advisors, and our work is not to be associated with any financial statements, official statements, selling memoranda,

November 19, 2025

Danville-Center Township Fire Protection Territory, Hendricks County

Page 3 of 6

private placement memoranda, lease, bond, or other aspect of any financial transaction involving third parties.

Terms Applicable to All Services in this Agreement

For any work performed under Sections 1 through 3, we will invoice monthly at our standard rates, which are the lowest we charge any of our clients, plus actual out-of-pocket expenses.

The Fire Territory will only pay for the actual cost of computer research and other research services and materials.

The Fire Territory will not be charged a premium rate for staff overtime.

The Fire Territory will be entitled to the return of any materials provided by the Fire Territory to us and also entitled to reports documenting our findings, conclusions, and work product, including reconciliations and schedules of journal entries and GAAP conversion adjustments in support of financial statements. Software we develop, along with spreadsheets, working papers, memoranda, and internal messages, including both electronic and paper document, will be proprietary to us, our sole property, and not public records.

Payment is expected within 30 days. We reserve the right to discontinue our work and deliver an unfinished report if the payment is not received within 45 days of the invoice, except as otherwise indicated in this letter. Late payments are subject to an interest charge in accordance with IC 5-17-5, or if IC 5-17-5 is found not to apply, 2 points above the prime rate of Old National Bank, or its successors, plus the cost of collection, including attorneys' fees and professional time.

We are a professional corporation organized under the laws of the State of Indiana. The services described herein are not "professional services" as defined at I.C. 23-1.5-1-11 in that they can legally be performed by a person who is not an accounting professional. Our liability is limited accordingly.

Pursuant to I.C. 22-5-1.7-11, we agree to enroll in and verify the work eligibility status of all newly hired employees through E-Verify.

Our Responsibilities: The objective of our engagement is to apply accounting and financial reporting expertise to assist you in the presentation of fiscal and financial information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements or other fiscal and financial information in order for them to be in accordance with accounting principles generally accepted in the United States of America or any other comprehensive basis of accounting or financial reporting framework, or in order to make them otherwise not misleading.

Accordingly, our engagements will not be governed by Statements on Standards for Accounting and Review Services (SSARS), promulgated by the Accounting and Review Services Committee of the AICPA, or by generally accepted auditing standards.

We are not required to, and will not, verify the accuracy or completeness of the information you will provide to us for the engagement, or otherwise gather evidence for the purpose of expressing

November 19, 2025

Danville-Center Township Fire Protection Territory, Hendricks County

Page 4 of 6

an opinion or a conclusion. Accordingly, we will not express an opinion, a conclusion, nor provide any assurance on the financial statements.

Our engagement cannot be relied upon to identify or disclose any financial statement misstatements, including those caused by fraud or error, or to identify or disclose any wrongdoing within the entity or noncompliance with laws and regulations. We have not rendered a judgement as to whether we are professionally independent regarding the Fire Territory.

Your Responsibilities: The engagement to be performed is conducted on the basis that you acknowledge and understand our role as described in this letter.

You have the following overall responsibilities that are fundamental to our undertaking the engagement:

- 1) The selection of assumptions and accounting principles relevant to the engagement.
- 2) The design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.
- 3) The prevention and detection of fraud.
- 4) To ensure that the entity complies with the laws and regulations applicable to its activities.
- 5) The accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement.
- 6) To provide us with—
 - access to all information of which you are aware, relevant to the engagement, such as records, documentation, and other matters.
 - additional information that we may request from you for the purpose of this engagement.
 - Unrestricted access to persons within the entity of whom we determine it necessary to make inquiries.

You are also responsible for all management decisions and responsibilities and for designating an individual with suitable skills, knowledge, and experience to oversee our services and the preparation of your financial statements. You are responsible for evaluating the adequacy and results of the services performed and accepting responsibility for such services.

Notwithstanding any representation we may make herein, we expressly disclaim any monetary liability for any failure, regardless of our degree of involvement, to give timely and proper public notice, to file timely and proper documents, to attend hearings and provide proper representation, and to make you aware of such failures. Regardless of any future verbal or written representations, we will accept responsibility for such liability only if we do so explicitly and in writing. It is understood that any claim regarding the adequacy, or omission, of our services must be asserted within one year of our performance, or omission, of the service. Further, any claim amount will be limited to the amount received for the service at issue, or in the case of an omission, the amount received for the calendar year in which the omission is claimed to have occurred. We are not a law firm and are not authorized to practice law. Any information or advice we give is subject to review by legal counsel.

Fiscal and financial information and projections we may provide will be for use by Fire Territory officials in the conduct of their official duties and, where appropriate, by citizens in pursuit of their

November 19, 2025

Danville-Center Township Fire Protection Territory, Hendricks County

Page 5 of 6

civic duties, and will not be intended for the use of anyone for any other purpose. Nevertheless, we understand our work product may become public records. Actual results may vary from forecasts and projections, and the differences may be material. No assurance is provided. Our engagement with you is not intended to shift risks normally borne by you to us. In the event of a legal proceeding or other claim brought against us by a third-party in connection with our work for you, you agree to indemnify and hold harmless our firm and its personnel against all costs, fees, expenses, damages, and liabilities, including defense costs and legal fees, associated with such third-party claims arising from or relating to any services or work product that you use or disclose to others or this engagement generally. This indemnification is intended to apply to the full extent allowed by law, regardless of the grounds, or nature of any claim asserted. This indemnification shall also apply after termination of this agreement. However, this indemnification will not apply if, as determined in a judicial proceeding, we performed our services with gross negligence or with willful misconduct.

U.S. federal tax advice contained in any communication from us is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue code or promoting, marketing, or recommending to another party any transaction or matter addressed herein.

Professional standards require that we advise you that the firm may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. If we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our firm represents that it and all of its officers, employees, agents, contractors, and subcontractors shall comply with all laws and ordinances of the United States, the State of Indiana, and the Fire Territory prohibiting discrimination against any employee, applicant for employment or other person in the provision of any goods and services provided by this agreement with respect to their hire, tenure, terms, conditions, and privileges of employment and any other matter related to their employment or subcontracting, because of race, religion, color, sex, handicap, national origin, ancestry, age, disabled veteran status, and/or Vietnam era veteran status.

If any provision of this engagement letter or the application thereof shall, for any reason and to any extent, be invalid or unenforceable, neither the remainder of this engagement letter nor the application of the provision to other persons, entities or circumstances shall be affected thereby but instead shall be enforced to the maximum extent permitted by law.

The undersigned represents that he/she is authorized to enter into agreements on behalf of the Fire Territory and to encumber appropriations for the cost of the services described. Furthermore, the Fire Territory represents that appropriations are available for the cost of the services described, or, in the event appropriations do not become available, we will be given sufficient notice to avoid incurring costs.

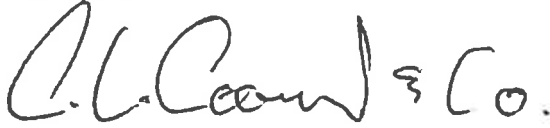
November 19, 2025

Danville-Center Township Fire Protection Territory, Hendricks County

Page 6 of 6

We hope the Fire Territory finds this letter helpful. We would be proud to be associated with the Fire Territory of Danville.

Very truly yours,

A handwritten signature in black ink that reads "C. L. Coonrod & Co." The signature is written in a cursive, flowing style.

C. L. Coonrod & Company

Danville-Center Township Fire Territory agrees with the arrangement described in this letter:

Fire Territory Representative

Date