

TOWN OF DANVILLE

Town Council Agenda November 1, 2023 @ 7:00pm

- I. Establish Quorum, Call Meeting to Order**
- II. Pledge of Allegiance**
- III. Approval of Minutes**
- IV. Public Comment – 3 minutes/person**
- V. Public Meeting**
 - A. Rate Study for Utilities Bond – O.W. Krohn & Associates
 - B. Letter of Engagement for Financial Advisor – Town Manager
 - C. Letters of Engagement for Bond Counsel - Town Manager
 - D. Letter of Engagement for Underwriting - Town Manager
 - E. Scope of Work Addition #2 – Utilities Director
 - F. Duke Energy Easement Request – Utilities Director
 - G. Resolution 13-2023: Surplus Property – Fire Department/Town Manager
 - H. Ordinance 19-2023: Closure of TIF & Wagering Funds – Clerk/Treasurer
 - I. Ordinance 20-2023: 2024 Budget – Clerk/Treasurer
 - J. Ordinance 21-2023: Bond Ordinance – Clerk/Treasurer
 - K. Ordinance 24-2023: Additional Appropriation (Public Hearing/Adoption) – Clerk/Treasurer
 - L. Ordinance 23-2023: Reduction of Speed Zone – Town Manager
 - M. CER: Water Treatment Facility – Water Department
 - N. CER: Asphalt Roller – Public Works
- VI. Staff and Council Comments**
- VII. Claim Docket**
- VIII. Adjournment**

NOTICE: The public meetings of the Danville Town Council conducted within these chambers shall be video recorded. Said recording will be part of the public records of the Town of Danville and shall be published upon the Town of Danville's website for public access. All individuals attending public meetings hereby give, to the Town of Danville, their permission for said publication, which may contain their image or statements.

TOPIC SUMMARY

Approval of Minutes:

10/18/23: Council Meeting. *Will require a Vote.*

- A. Rate Study for Utilities Bond** – O.W. Krohn and Associates will present a rate study to fund the bonds for the Utilities Expansion and Upgrades as it applies to Wastewater. *Requires no further action.*
- B. Letter of Engagement: Financial Advisor** – Town Manager will present an engagement letter to retain O.W. Krohn and Associates as Financial Advisor for the Wastewater Utilities Bond. *Will require a Vote.* Council may elect to instruct the Town Manager to sign on behalf of the Town.
- C. Letters of Engagement: Bond Counsel** – Town Manager will present two letters of engagement for Bond Counsel for the upcoming Wastewater Utilities Bond. Council will need to determine if they want to engage Bose Law or Taft Law for the process. *Will require a Vote.* Council may elect to instruct the Town Manager to sign on behalf of the Town.
- D. Letter of Engagement: Bond Underwriting** – Town Manager will present a letter of engagement to retain Baird Financial as the underwriters for the upcoming Wastewater Utilities Bond. *Will require a Vote.* Council may elect to instruct the Town Manager to sign on behalf of the Town.
- E. Scope of Work: Addition #2 (North Interceptor)** – Utilities Director will present a Scope of Work order titled Addition #2 for the North Interceptor. *Will require a Vote.* Please allow time for signatures if approved.
- F. Duke Energy Easement Request** – Utilities Director will present an agreement between the Town of Danville and Duke Energy to provide easement through town property (in Ellis Park) to provide power to the new water plant. *Will require a Vote. Please allow time for signatures if approved.*
- G. Resolution 13-2023: Surplus Property** – Fire Department will present a resolution to dispose of surplus property in the form of the 1995 Scotty Smoke House/Safety Trailer. Item has been unused for years and is in a state of disrepair. They will attempt to use online auction for disposal. *Will require a Vote.* Please allow time for signatures if approved.
- H. Ordinance 19-2023: Closure of TIF Fund and Wagering Fund** – Clerk/Treasurer will present an ordinance to close the TIF (Walmart) Fund and the Wagering Fund. Both accounts are inactive, and monies will be moved into the General Fund. This was introduced on 10/18/23 and is up for adoption tonight. *Will require a Vote.* Please allow time for signatures if approved.
- I. Ordinance 20-2023: 2024 Budget** – Clerk/Treasurer will present an ordinance outlining the 2024 Budget for the Town of Danville. This was introduced on 10/18/23 and is up for adoption. *Will require a Vote.* Please allow time for signatures if approved.
- J. Ordinance 21-2023: Bond Ordinance** – Clerk/Treasurer along with representatives from Bond Counsel will present the GO Bond ordinance. This was introduced on 10/18/23 and is up for adoption. *Will require a Vote.* Please allow time for signatures if approved.
- K. Ordinance 24-2023: Bond Appropriation** – Clerk/Treasurer along with Bond Counsel will present an ordinance for the Bond Additional Appropriations. This was introduced on 10/18/23 and is up for a Public Hearing and adoption tonight. Requires public hearing to be gaveled open – public comments taken – public hearing to be gaveled closed. *Will require a Vote.* Please allow time for signatures if approved.

- L. Ordinance 23-2023: Reduction in Speed Zone** – Town Manager will present an ordinance to reduce the speed zone on East Main Street between CR 300 E and CR 400 E to 45mph. Traffic studies have been completed to support request. This was introduced on 10/18/23 and is up for adoption tonight. *Will require a Vote.* Please allow time for signatures if approved.
- M. Capital Expenditure Request: Water Treatment Facility** – Water Superintendent will present a request to expend funds to make payment on the new Water Treatment Facility. *Will require a Vote.*
- N. Capital Expenditure Request: Asphalt Roller** – Public Works Superintendent will present a request to expend funds to purchase a new asphalt roller. *Will require a Vote.*

Staff and Council Comments

Claim Docket

Motion to Adjourn

-Bold Agenda Item

-Italicized items are for action needed

**TOWN OF DANVILLE
MUNICIPAL WASTEWATER UTILITY**



RATE STUDY
2023 RATES

NOVEMBER 1, 2023

KROHN
— ASSOCIATES —
CPAS AND CONSULTANTS

DANVILLE MUNICIPAL WASTEWATER UTILITY

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* Preliminary, subject to change.

ACCOUNTANT'S SPECIAL PURPOSE COMPILATION REPORT

Ms. Carrie Lofton, Clerk-Treasurer
and Members of the Town Council
Danville Municipal Wastewater Utility
49 N Wayne Street
Danville, IN 46122

November 1, 2023

We have, at your request, compiled this special purpose rate study report. The purpose of this report is to estimate the impacts on wastewater user rates and operating balances for the issuance of bonds for the proposed wastewater projects. This report is intended to provide management with information regarding an adjustment to user rates and should not be used for any other purpose.

The pro forma financial information was compiled for the purpose of showing the estimated financial effects on the Danville Municipal Wastewater Utility's revenue requirements for an adjustment in rates and charges for service that may be reasonably fixed, known or measured. We have not audited or reviewed the accompanying pro forma information and, accordingly, do not express an opinion or provide an any form of assurance on the special purpose information. This report was compiled by us, with assumptions provided by management or obtained from other sources. The actual results achieved may vary from the projected information, and those variations may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

Management is responsible for the accompanying financial statements which comprise the statements of selected financial information arising from cash transactions as of June 30, 2023 and December 31, 2022 and 2021, and the related statements of cash receipts and disbursements for the years then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained on pages 14 and 15 are presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures ordinarily included in the financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Danville Wastewater Utility's selected financial information arising from cash transactions and cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed on such matters.

O.W. Krohn & Associates LLP
O.W. Krohn & Associates LLP

TOWN OF DANVILLE
MUNICIPAL WASTEWATER UTILITY

PRO FORMA FINANCIAL INFORMATION

DANVILLE MUNICIPAL WASTEWATER UTILITY

SCHEDULE OF ESTIMATED SOURCES AND USES OF FUNDS

Per Town Management and Engineers

	<u>Full Scope</u>	<u>TIF Contributions</u>	<u>Reduced Scope</u>
Estimated Uses of Funds:			
Construction Costs:			
Eastside Interceptor Improvements	\$ 2,827,588	\$ 2,827,588	\$ 2,827,588
200 E and 75 S Extension	3,000,000	3,000,000	3,000,000
Southside Interceptor Improvements	1,273,330	1,273,330	-
Park Ridge Lift Station Improvements	727,957	727,957	-
County Homes Lift Station Improvements	1,200,000	1,200,000	-
Construction Contingency (5%)	451,444	451,444	291,379
	<u>9,480,319</u>	<u>9,480,319</u>	<u>6,118,967</u>
Total Construction Costs			
Non-Construction Costs:			
Engineering Fees: Design, Construction and Inspection*	1,354,331	1,354,331	874,138
Other Non-Construction Costs	139,000	139,000	-
Costs of Issuance, Administration and Rounding	165,011	165,211	165,756
Underwriter's Discount	134,800	114,600	94,600
BAN Repayment	6,006,539	6,006,539	6,006,539
	<u>7,799,681</u>	<u>7,779,681</u>	<u>7,141,033</u>
Total Non-Construction Costs			
Total Estimated Uses of Funds	<u>\$ 17,280,000</u>	<u>\$ 17,260,000</u>	<u>\$ 13,260,000</u>
Estimated Sources of Funds:			
Bond Proceeds**	\$ 13,480,000	\$ 11,460,000	\$ 9,460,000
Developer Contributions	2,300,000	2,300,000	2,300,000
Funds on Hand - ARP Funds/Utility Funds	1,500,000	1,500,000	1,500,000
TIF Contributions	-	2,000,000	-
	<u>17,280,000</u>	<u>17,260,000</u>	<u>13,260,000</u>
Total Estimated Sources of Funds	<u>\$ 17,280,000</u>	<u>\$ 17,260,000</u>	<u>\$ 13,260,000</u>

* Assumes 15% of estimated construction costs.

** Preliminary, subject to change.

DANVILLE MUNICIPAL WASTEWATER UTILITY

FULL SCOPE

SCHEDULE OF AMORTIZATION OF \$13,480,000* PROPOSED SEWAGE WORKS
REVENUE BONDS, SERIES 2023

Dated December 21, 2023

Payment Date	Principal Balance	Interest Rate	Debt Service*			Bond Year Total
			Principal	Interest	Total	
5/1/2024				\$ 267,727.78	\$ 267,727.78	
11/1/2024				370,700.00	370,700.00	\$ 638,427.78
5/1/2025				370,700.00	370,700.00	
11/1/2025				370,700.00	370,700.00	741,400.00
5/1/2026				370,700.00	370,700.00	
11/1/2026				370,700.00	370,700.00	741,400.00
5/1/2027				370,700.00	370,700.00	
11/1/2027	\$ 13,480,000	5.50%	\$ 500,000	370,700.00	870,700.00	1,241,400.00
5/1/2028				356,950.00	356,950.00	
11/1/2028	12,980,000	5.50%	525,000	356,950.00	881,950.00	1,238,900.00
5/1/2029				342,512.50	342,512.50	
11/1/2029	12,455,000	5.50%	555,000	342,512.50	897,512.50	1,240,025.00
5/1/2030				327,250.00	327,250.00	
11/1/2030	11,900,000	5.50%	585,000	327,250.00	912,250.00	1,239,500.00
5/1/2031				311,162.50	311,162.50	
11/1/2031	11,315,000	5.50%	620,000	311,162.50	931,162.50	1,242,325.00
5/1/2032				294,112.50	294,112.50	
11/1/2032	10,695,000	5.50%	650,000	294,112.50	944,112.50	1,238,225.00
5/1/2033				276,237.50	276,237.50	
11/1/2033	10,045,000	5.50%	690,000	276,237.50	966,237.50	1,242,475.00
5/1/2034				257,262.50	257,262.50	
11/1/2034	9,355,000	5.50%	725,000	257,262.50	982,262.50	1,239,525.00
5/1/2035				237,325.00	237,325.00	
11/1/2035	8,630,000	5.50%	765,000	237,325.00	1,002,325.00	1,239,650.00
5/1/2036				216,287.50	216,287.50	
11/1/2036	7,865,000	5.50%	810,000	216,287.50	1,026,287.50	1,242,575.00
5/1/2037				194,012.50	194,012.50	
11/1/2037	7,055,000	5.50%	855,000	194,012.50	1,049,012.50	1,243,025.00
5/1/2038				170,500.00	170,500.00	
11/1/2038	6,200,000	5.50%	900,000	170,500.00	1,070,500.00	1,241,000.00
5/1/2039				145,750.00	145,750.00	
11/1/2039	5,300,000	5.50%	950,000	145,750.00	1,095,750.00	1,241,500.00
5/1/2040				119,625.00	119,625.00	
11/1/2040	4,350,000	5.50%	1,000,000	119,625.00	1,119,625.00	1,239,250.00
5/1/2041				92,125.00	92,125.00	
11/1/2041	3,350,000	5.50%	1,055,000	92,125.00	1,147,125.00	1,239,250.00
5/1/2042				63,112.50	63,112.50	
11/1/2042	2,295,000	5.50%	1,115,000	63,112.50	1,178,112.50	1,241,225.00
5/1/2043				32,450.00	32,450.00	
11/1/2043	1,180,000	5.50%	1,180,000	32,450.00	1,212,450.00	1,244,900.00
Totals			\$ 13,480,000	\$ 9,735,977.78	\$ 23,215,977.78	\$ 23,215,977.78

* Preliminary, subject to change.

See Accountant's Compilation Report

DANVILLE MUNICIPAL WASTEWATER UTILITY

REDUCED SCOPE

SCHEDULE OF AMORTIZATION OF \$9,460,000* PROPOSED SEWAGE WORKS
REVENUE BONDS, SERIES 2023

Dated December 21, 2023

Payment Date	Principal Balance	Interest Rate	Debt Service*			Bond Year Total
			Principal	Interest	Total	
5/1/2024				\$ 187,886.11	\$ 187,886.11	
11/1/2024				260,150.00	260,150.00	\$ 448,036.11
5/1/2025				260,150.00	260,150.00	
11/1/2025				260,150.00	260,150.00	520,300.00
5/1/2026				260,150.00	260,150.00	
11/1/2026				260,150.00	260,150.00	520,300.00
5/1/2027				260,150.00	260,150.00	
11/1/2027	\$ 9,460,000	5.50%	\$ 350,000	260,150.00	610,150.00	870,300.00
5/1/2028				250,525.00	250,525.00	
11/1/2028	9,110,000	5.50%	370,000	250,525.00	620,525.00	871,050.00
5/1/2029				240,350.00	240,350.00	
11/1/2029	8,740,000	5.50%	390,000	240,350.00	630,350.00	870,700.00
5/1/2030				229,625.00	229,625.00	
11/1/2030	8,350,000	5.50%	410,000	229,625.00	639,625.00	869,250.00
5/1/2031				218,350.00	218,350.00	
11/1/2031	7,940,000	5.50%	435,000	218,350.00	653,350.00	871,700.00
5/1/2032				206,387.50	206,387.50	
11/1/2032	7,505,000	5.50%	460,000	206,387.50	666,387.50	872,775.00
5/1/2033				193,737.50	193,737.50	
11/1/2033	7,045,000	5.50%	485,000	193,737.50	678,737.50	872,475.00
5/1/2034				180,400.00	180,400.00	
11/1/2034	6,560,000	5.50%	510,000	180,400.00	690,400.00	870,800.00
5/1/2035				166,375.00	166,375.00	
11/1/2035	6,050,000	5.50%	540,000	166,375.00	706,375.00	872,750.00
5/1/2036				151,525.00	151,525.00	
11/1/2036	5,510,000	5.50%	565,000	151,525.00	716,525.00	868,050.00
5/1/2037				135,987.50	135,987.50	
11/1/2037	4,945,000	5.50%	600,000	135,987.50	735,987.50	871,975.00
5/1/2038				119,487.50	119,487.50	
11/1/2038	4,345,000	5.50%	630,000	119,487.50	749,487.50	868,975.00
5/1/2039				102,162.50	102,162.50	
11/1/2039	3,715,000	5.50%	665,000	102,162.50	767,162.50	869,325.00
5/1/2040				83,875.00	83,875.00	
11/1/2040	3,050,000	5.50%	705,000	83,875.00	788,875.00	872,750.00
5/1/2041				64,487.50	64,487.50	
11/1/2041	2,345,000	5.50%	740,000	64,487.50	804,487.50	868,975.00
5/1/2042				44,137.50	44,137.50	
11/1/2042	1,605,000	5.50%	780,000	44,137.50	824,137.50	868,275.00
5/1/2043				22,687.50	22,687.50	
11/1/2043	825,000	5.50%	825,000	22,687.50	847,687.50	870,375.00
Totals			\$ 9,460,000	\$ 6,829,136.11	\$ 16,289,136.11	\$ 16,289,136.11

* Preliminary, subject to change.

See Accountant's Compilation Report

DANVILLE MUNICIPAL WASTEWATER UTILITY

SCHEDULE OF AMORTIZATION OF \$2,158,100 OUTSTANDING SEWAGE WORKS
REFUNDING REVENUE BONDS OF 2015

Dated March 26, 2015

Payment Date	Principal Balance	Interest Rate	Debt Service			Bond Year Total
			Principal	Interest	Total	
11/1/2023	\$ 2,158,100	4.81%	\$ 501,000	\$ 51,902.32	\$ 552,902.32	\$ 552,902.32
5/1/2024				39,853.27	39,853.27	
11/1/2024	1,657,100	4.81%	528,500	39,853.27	568,353.27	608,206.54
5/1/2025				27,142.84	27,142.84	
11/1/2025	1,128,600	4.81%	550,700	27,142.84	577,842.84	604,985.68
5/1/2026				13,898.50	13,898.50	
11/1/2026	577,900	4.81%	577,900	13,898.50	591,798.50	605,697.00
Totals			<u>\$ 2,158,100</u>	<u>\$ 213,691.54</u>	<u>\$ 2,371,791.54</u>	<u>\$ 2,371,791.54</u>

DANVILLE MUNICIPAL WASTEWATER UTILITY

FULL SCOPESCHEDULE OF COMBINED DEBT SERVICE

Payment Date	Outstanding 2015 RefBonds	Proposed 2023 Bonds*	Period Total	Bond Year Total
11/1/2023	\$ 552,902.32		\$ 552,902.32	\$ 552,902.32
5/1/2024	39,853	\$ 267,727.78	307,581.05	
11/1/2024	568,353	370,700.00	939,053.27	1,246,634.32
5/1/2025	27,143	370,700.00	397,842.84	
11/1/2025	577,843	370,700.00	948,542.84	1,346,385.68
5/1/2026	13,899	370,700.00	384,598.50	
11/1/2026	591,799	370,700.00	962,498.50	1,347,097.00
5/1/2027		370,700.00	370,700.00	
11/1/2027		870,700.00	870,700.00	1,241,400.00
5/1/2028		356,950.00	356,950.00	
11/1/2028		881,950.00	881,950.00	1,238,900.00
5/1/2029		342,512.50	342,512.50	
11/1/2029		897,512.50	897,512.50	1,240,025.00
5/1/2030		327,250.00	327,250.00	
11/1/2030		912,250.00	912,250.00	1,239,500.00
5/1/2031		311,162.50	311,162.50	
11/1/2031		931,162.50	931,162.50	1,242,325.00
5/1/2032		294,112.50	294,112.50	
11/1/2032		944,112.50	944,112.50	1,238,225.00
5/1/2033		276,237.50	276,237.50	
11/1/2033		966,237.50	966,237.50	1,242,475.00
5/1/2034		257,262.50	257,262.50	
11/1/2034		982,262.50	982,262.50	1,239,525.00
5/1/2035		237,325.00	237,325.00	
11/1/2035		1,002,325.00	1,002,325.00	1,239,650.00
5/1/2036		216,287.50	216,287.50	
11/1/2036		1,026,287.50	1,026,287.50	1,242,575.00
5/1/2037		194,012.50	194,012.50	
11/1/2037		1,049,012.50	1,049,012.50	1,243,025.00
5/1/2038		170,500.00	170,500.00	
11/1/2038		1,070,500.00	1,070,500.00	1,241,000.00
5/1/2039		145,750.00	145,750.00	
11/1/2039		1,095,750.00	1,095,750.00	1,241,500.00
5/1/2040		119,625.00	119,625.00	
11/1/2040		1,119,625.00	1,119,625.00	1,239,250.00
5/1/2041		92,125.00	92,125.00	
11/1/2041		1,147,125.00	1,147,125.00	1,239,250.00
5/1/2042		63,112.50	63,112.50	
11/1/2042		1,178,112.50	1,178,112.50	1,241,225.00
5/1/2043		32,450.00	32,450.00	
11/1/2043		1,212,450.00	1,212,450.00	1,244,900.00
Totals	\$ 2,371,791.54	\$ 23,215,977.78	\$ 25,587,769.32	\$ 25,587,769.32

* Preliminary, subject to change.

See Accountant's Compilation Report

DANVILLE MUNICIPAL WASTEWATER UTILITY

REDUCED SCOPESCHEDULE OF COMBINED DEBT SERVICE

Payment Date	Outstanding 2015 RefBonds	Proposed 2023 Bonds*	Period Total	Bond Year Total
11/1/2023	\$ 552,902.32		\$ 552,902.32	\$ 552,902.32
5/1/2024	39,853	\$ 187,886.11	227,739.38	
11/1/2024	568,353	260,150.00	828,503.27	1,056,242.65
5/1/2025	27,143	260,150.00	287,292.84	
11/1/2025	577,843	260,150.00	837,992.84	1,125,285.68
5/1/2026	13,899	260,150.00	274,048.50	
11/1/2026	591,799	260,150.00	851,948.50	1,125,997.00
5/1/2027		260,150.00	260,150.00	
11/1/2027		610,150.00	610,150.00	870,300.00
5/1/2028		250,525.00	250,525.00	
11/1/2028		620,525.00	620,525.00	871,050.00
5/1/2029		240,350.00	240,350.00	
11/1/2029		630,350.00	630,350.00	870,700.00
5/1/2030		229,625.00	229,625.00	
11/1/2030		639,625.00	639,625.00	869,250.00
5/1/2031		218,350.00	218,350.00	
11/1/2031		653,350.00	653,350.00	871,700.00
5/1/2032		206,387.50	206,387.50	
11/1/2032		666,387.50	666,387.50	872,775.00
5/1/2033		193,737.50	193,737.50	
11/1/2033		678,737.50	678,737.50	872,475.00
5/1/2034		180,400.00	180,400.00	
11/1/2034		690,400.00	690,400.00	870,800.00
5/1/2035		166,375.00	166,375.00	
11/1/2035		706,375.00	706,375.00	872,750.00
5/1/2036		151,525.00	151,525.00	
11/1/2036		716,525.00	716,525.00	868,050.00
5/1/2037		135,987.50	135,987.50	
11/1/2037		735,987.50	735,987.50	871,975.00
5/1/2038		119,487.50	119,487.50	
11/1/2038		749,487.50	749,487.50	868,975.00
5/1/2039		102,162.50	102,162.50	
11/1/2039		767,162.50	767,162.50	869,325.00
5/1/2040		83,875.00	83,875.00	
11/1/2040		788,875.00	788,875.00	872,750.00
5/1/2041		64,487.50	64,487.50	
11/1/2041		804,487.50	804,487.50	868,975.00
5/1/2042		44,137.50	44,137.50	
11/1/2042		824,137.50	824,137.50	868,275.00
5/1/2043		22,687.50	22,687.50	
11/1/2043		847,687.50	847,687.50	870,375.00
Totals	\$ 2,371,791.54	\$ 16,289,136.11	\$ 18,660,927.65	\$ 18,660,927.65

* Preliminary, subject to change.

DANVILLE MUNICIPAL WASTEWATER UTILITY

SCHEDULE OF PRO FORMA OPERATING DISBURSEMENTS
BASED ON THE TEST YEAR ENDED JUNE 30, 2023

Pro Forma Operating Disbursements:	<u>Test Year</u>	<u>Adjustments</u>	<u>Pro Forma</u>
Salaries and Wages	\$ 560,442	\$ 28,022 (1)	\$ 588,464
Employee Benefits	199,229	9,961 (1)	209,190
Purchased Power	277,995	8,340 (2)	286,335
Materials, Supplies and Repairs	122,073	14,017 (3)	136,090
Chemicals	62,967	1,889 (2)	64,856
Sludge Removal	73,195	2,196 (2)	75,391
Contractual Services	234,101	(105,101) (4)	129,000
Professional Services	115,402	(20,402) (4)	95,000
Transportation	11,803	354 (2)	12,157
Insurance	54,086	1,623 (2)	55,709
Miscellaneous	<u>16,813</u>	<u>(2,413) (3)</u>	<u>14,400</u>
Total Pro Forma Disbursements	<u>\$ 1,728,106</u>	<u>\$ (61,514)</u>	<u>\$ 1,666,592</u>

(1) Includes a 5.0% cost-of-living adjustment.

(2) Includes a 3.0% inflationary adjustment.

(3) Equals prior 3-year historical average.

(4) Adjusted for removal of one-time major expenses related to proposed projects, periodic maintenance and periodic services. After removal of one-time and periodic disbursements, a \$20,000 allowance for said services has been provided for each contractual and professional services.

DANVILLE MUNICIPAL WASTEWATER UTILITY

SCHEDULE OF PRO FORMA REVENUE REQUIREMENTS
BASED ON THE TEST YEAR ENDED JUNE 30, 2023

	Current	Full Scope	Proposed TIF Contributions	Reduced Scope
Revenue Requirements:				
Cash Operation and Maintenance Expenses (1)	\$ 1,666,592	\$ 1,666,592	\$ 1,666,592	\$ 1,666,592
Current Debt Service (2)	608,207	608,207	608,207	608,207
Proposed Debt Service (3)	-	738,890	635,000	517,790
Improvements/Capital Allowance (4)	551,629	532,040	532,040	532,040
Test Year Payment in Lieu of Taxes (5)	124,896	124,896	124,896	124,896
Total Revenues Requirements	2,951,324	3,670,625	3,566,735	3,449,525
Revenues Available:				
Test Year Operating Revenues	2,758,132	2,758,132	2,758,132	2,758,132
Test Year Contracted Services	80,040	80,040	80,040	80,040
Test Year Penalties	33,334	33,334	33,334	33,334
Test Year Miscellaneous (Recurring Revenues)	19,863	19,863	19,863	19,863
Test Year Interest Income	59,955	59,955	59,955	59,955
Total Revenues Available	2,951,324	2,951,324	2,951,324	2,951,324
Revenue Shortfall/(Surplus)	\$ -	\$ 719,301	\$ 615,411	\$ 498,201
Estimated Required Across-the-Board Increase	0.0%	25.3%	21.7%	17.6%
4,000 Gallon Bill - Phase I	\$ 52.05	\$ 60.37	\$ 58.56	\$ 57.24
4,000 Gallon Bill - Full Rates	\$ 52.05	\$ 65.22	\$ 63.34	\$ 61.22
Estimated Debt Service Coverage*	211.2%	148.8%	152.8%	158.3%

* Excluding PILOT

- (1) See page 9 for adjustments to Test Year disbursements.
- (2) Assumes the maximum annual debt service for the outstanding 2015 Refunding Bonds as shown on page 6.
- (3) Assumes the difference between the combined maximum annual debt service on pages 7 and 8 and the maximum annual debt service on the outstanding 2015 Refunding Bonds.
- (4) Annual allowance for capital outlays or improvement fund transfers based on a 2.5% depreciation rate on current utility plant in service or as current rates provide.
- (5) Assumes current PILOT payments.

DANVILLE MUNICIPAL WASTEWATER UTILITY

SCHEDULE OF CURRENT AND PROPOSED WASTEWATER RATES AND CHARGES
Current Rates Per Ordinance No. 10-2020

	Current 7/1/2022	Proposed - Full-Scope			Proposed - Reduced-Scope		
		Option 1		Option 2 Phase II 4.0%	Option 1		Option 2 Phase II 4.0%
		On Passage 25.3%	On Passage 16.0%		On Passage 17.6%	On Passage 10.0%	
- Effective Dates -				Phase III 4.0%			Phase III 3.0%
<u>Metered Flow Rates:</u>							
Metered Flow Rate (per 1,000 gallons)	\$ 6.13	\$ 7.68	\$ 7.11	\$ 7.39	\$ 7.69	\$ 6.74	\$ 7.01
<u>Monthly Base Charges:</u>							
<u>Meter size:</u>							
5/8-3/4 Inch meter	\$ 27.53	\$ 34.50	\$ 31.93	\$ 33.21	\$ 34.54	\$ 30.28	\$ 31.49
1 Inch meter	60.17	75.39	69.80	72.59	75.49	66.19	68.84
1 1/2 Inch meter	132.21	165.66	153.36	159.49	165.87	145.43	151.25
2 Inch meter	223.43	279.96	259.18	269.55	280.33	245.77	255.60
3 Inch meter	506.34	634.44	587.35	610.84	635.27	556.97	579.25
4 Inch meter	876.33	1,098.04	1,016.54	1,057.20	1,099.49	963.96	1,002.52
6 Inch meter	1,986.25	2,488.77	2,304.05	2,396.21	2,492.06	2,184.88	2,272.28
8 Inch meter	3,531.30	4,424.72	4,096.31	4,260.16	4,430.57	3,884.43	4,039.81

Unmetered Users:

Non-metered users (monthly charge)	\$ 61.17	\$ 76.65	\$ 70.96	\$ 73.80	\$ 76.75	\$ 67.29	\$ 69.98	\$ 72.08
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Excessive Strength Charges (per pound):

BOD Surcharge (in excess of 250mg/L)	\$ 0.34	\$ 0.43	\$ 0.39	\$ 0.41	\$ 0.43	\$ 0.37	\$ 0.38	\$ 0.39
Suspended Solids Surcharge (in excess of 250 mg/L)	0.34	0.43	0.39	0.41	0.43	0.37	0.38	0.39
Ammonia Surcharge (in excess of 45 mg/L)	0.68	0.85	0.79	0.82	0.85	0.75	0.78	0.80
Phosphorous Surcharge (in excess of 10mg/L)	1.30	1.63	1.51	1.57	1.63	1.43	1.49	1.53

TOWN OF DANVILLE
MUNICIPAL WASTEWATER UTILITY

HISTORICAL FINANCIAL STATEMENTS

DANVILLE MUNICIPAL WASTEWATER UTILITY

COMPARATIVE STATEMENTS OF SELECTED FINANCIAL INFORMATION
ARISING FROM CASH TRANSACTIONS
AS OF

	<u>6/30/2023</u>	<u>12/31/2022</u>	<u>12/31/2021</u>
Utility Plant in Service	<u>\$ 21,281,586</u>	<u>\$ 21,050,240</u>	<u>\$ 20,788,559</u>
Cash and Investments:			
Operating Fund	\$ 2,467,358	\$ 1,863,183	\$ 577,921
Plant Replacement Fund	769,921	485,821	335,987
Bond and Interest Fund	250,500	116,669	662,990
Debt Service Reserve Fund	542,199	542,199	542,199
Escrow Fund	364	364	364
Construction Fund	5,496	5,467	5,448
WWTP 2020 BAN	<u>5,091,581</u>	<u>5,123,006</u>	<u>5,532,368</u>
Total Cash and Investments	<u>\$ 9,127,419</u>	<u>\$ 8,136,709</u>	<u>\$ 7,657,277</u>
Long-Term Debt:			
Refunding Revenue Bonds of 2015	\$ 2,158,100	\$ 2,158,100	\$ 2,636,600
Bond Anticipation Notes, Series 2020	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>
Total Long-Term Debt	<u>\$ 8,158,100</u>	<u>\$ 8,158,100</u>	<u>\$ 8,636,600</u>

See Accountant's Compilation Report

DANVILLE MUNICIPAL WASTEWATER UTILITY

COMPARATIVE STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE TWELVE MONTHS ENDED

	<u>6/30/2023</u>	<u>12/31/2022</u>	<u>12/31/2021</u>
Operating Receipts:			
Metered Sales	\$ 2,758,132	\$ 2,621,407	\$ 2,393,899
Contracted Services	80,040	83,939	90,635
Penalties	33,334	33,073	26,262
Miscellaneous	19,863	19,863	41,736
Total Operating Receipts	<u>2,891,369</u>	<u>2,758,282</u>	<u>2,552,532</u>
Operating Disbursements:			
Salaries and Wages	560,442	520,274	484,440
Employee Benefits	199,229	179,197	176,582
Purchased Power	277,995	280,167	250,330
Materials, Supplies and Repairs	122,073	139,216	146,968
Chemicals	62,967	53,164	42,352
Sludge Removal	73,195	65,772	57,483
Contractual Services	234,101	80,156	109,900
Professional Services	115,402	280,045	44,889
Transportation	11,803	11,286	2,550
Insurance	54,086	54,189	80,955
Miscellaneous	16,813	14,816	11,582
Total Operating Disbursements	<u>1,728,106</u>	<u>1,678,282</u>	<u>1,408,031</u>
Net Operating Receipts	<u>1,163,263</u>	<u>1,080,000</u>	<u>1,144,501</u>
Non-Operating Receipts:			
Interest Income	59,955	20,193	17,748
Tap Fees	505,000	442,994	135,000
Sprinkler Application Fees	33,425	2,800	2,625
Reimbursements	146,712	21,343	-
Miscellaneous	24,751	-	-
Total Non-Operating Receipts	<u>769,843</u>	<u>487,330</u>	<u>155,373</u>
Non-Operating Disbursements:			
Revenue Bonds of 2015 Interest	115,313	126,821	148,749
Bond Anticipation Notes, Series 2020 Interest	96,000	96,000	84,427
Revenue Bonds of 2015 Principal	478,500	478,500	455,900
Payment in Lieu of Taxes	62,448	124,896	124,896
Capital Additions	231,346	261,681	561,392
Total Non-Operating Disbursements	<u>983,607</u>	<u>1,087,898</u>	<u>1,375,364</u>
Increase (Decrease) in Cash and Investments	949,499	479,432	(75,490)
Beginning Cash and Investments	<u>8,177,920</u>	<u>7,657,277</u>	<u>7,732,767</u>
Ending Cash and Investments	<u>\$ 9,127,419</u>	<u>\$ 8,136,709</u>	<u>\$ 7,657,277</u>

See Accountant's Compilation Report

TOWN OF DANVILLE
MUNICIPAL WASTEWATER UTILITY

SUPPLEMENTARY INFORMATION

DANVILLE MUNICIPAL WASTEWATER UTILITY

COMPARISON OF ACCOUNT BALANCES WITH MINIMUM RESERVES REQUIRED

	Balance as of 6/30/2023	Minimum Reserves Required (1)	Available Balance/ (Shortfall)
Operating Fund	\$ 2,467,358	\$ 288,018 (2)	\$ 2,179,340
Plant Replacement Fund	769,921	532,040 (3)	237,881
Bond and Interest Fund	250,500	351,301 (4)	(100,801)
Debt Service Reserve Fund	542,199	542,199 (5)	-
Escrow Fund	364	- (6)	364
Construction Fund	5,496	- (6)	5,496
WWTP 2020 BANs	5,091,581	5,091,581 (7)	-
Total Cash and Investments	<u>\$ 9,127,419</u>	<u>\$ 6,805,139</u>	<u>\$ 2,322,280</u>

(1) Pursuant to Bond Ordinance No. 25-2020.

(2) Equal to two months of operation and maintenance expenses.

(3) Reserved for improvements and periodic maintenance. No reserved required; however, it is recommended an amount equal to one year's worth capital improvement allowance is maintained.

(4) Monthly transfers should be made in the amount of 1/6th the next interest payment and 1/12th the next principal payment.

(5) Equal to 10% of principal outstanding at closing of 2015 refunding.

(6) No restrictions, available for transfer.

(7) Reserved for projects identified in offering documents and Bond Ordinance.

DANVILLE MUNICIPAL WASTEWATER UTILITY

SCHEDULE OF DOLLARS, GALLONS AND CUSTOMERS BILLED BY USER CLASS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2023

	Dollars Billed							Total
	Residential	Commercial	Comm. Exempt	Government	Public Authority	Educational	Unmetered	
July-22	\$ 140,733	\$ 34,099	\$ 19,849	\$ 11,356	\$ 1,029	\$ 2,726	\$ 6,784	\$ 216,576
August	164,282	40,967	25,230	14,381	1,528	3,801	6,784	256,973
September	148,104	36,600	21,006	12,547	1,166	13,229	6,840	239,492
October	150,148	38,736	21,239	13,249	1,420	6,973	6,896	238,661
November	152,352	37,827	17,998	14,133	1,285	7,263	6,784	237,642
December	155,940	33,453	16,132	13,047	1,325	5,316	723	225,936
January-23	150,256	31,161	14,262	12,739	1,260	5,772	795	216,245
February	159,287	34,997	15,703	15,995	1,276	5,705	795	233,758
March	148,686	32,961	17,189	12,093	1,156	5,859	795	218,739
April	146,745	37,381	16,501	8,308	1,162	5,529	795	216,421
May	155,120	38,037	20,333	8,722	1,205	5,585	795	229,797
June	174,766	42,862	23,413	9,117	1,210	5,888	918	258,174
Total	\$ 1,846,419	\$ 439,081	\$ 228,855	\$ 145,687	\$ 15,022	\$ 73,646	\$ 39,704	\$ 2,788,414
Percent	66.21%	15.75%	8.21%	5.22%	0.54%	2.64%	1.42%	98.57%

	Gallons Billed							Total
	Residential	Commercial	Comm. Exempt	Government	Public Authority	Educational	Unmetered	
July-22	12,133,418	4,013,684	3,158,900	1,175,600	54,500	210,200	-	20,746,302
August	13,620,770	4,570,717	3,711,300	1,483,200	119,100	341,100	-	23,846,187
September	11,004,118	3,868,067	3,022,200	1,184,100	60,100	1,736,100	-	20,874,685
October	11,372,540	4,225,552	3,060,200	1,298,700	101,500	715,600	-	20,774,092
November	11,697,019	4,062,976	2,531,500	1,386,800	79,500	762,800	-	20,520,595
December	11,700,900	3,368,100	2,227,100	1,248,900	86,000	445,200	-	19,076,200
January-23	10,847,700	2,989,833	1,922,100	1,198,500	75,500	519,600	-	17,553,233
February	12,330,000	3,624,500	2,157,200	1,729,600	78,100	508,700	-	20,428,100
March	10,488,300	3,283,400	2,399,600	1,093,100	58,400	533,800	-	17,856,600
April	10,194,200	3,956,300	2,282,800	475,700	59,400	480,000	-	17,448,400
May	11,510,900	4,111,400	2,908,000	523,600	66,400	489,100	-	19,609,400
June	14,697,900	4,907,600	3,410,400	588,000	67,400	538,500	-	24,209,800
Total	141,597,765	46,982,129	32,791,300	13,385,800	905,900	7,280,700	-	242,943,594
Percent	58.28%	19.34%	13.50%	5.51%	0.37%	3.00%	0.00%	100.00%

	Customer Count							Total
	Residential	Commercial	Comm. Exempt	Government	Public Authority	Educational	Unmetered	
July-22	2,878	216	8	26	10	7	122	3,267
August	2,887	216	8	26	10	7	124	3,278
September	2,882	215	8	26	10	7	126	3,274
October	2,875	214	8	26	10	7	127	3,267
November	2,883	215	8	29	10	7	127	3,279
December	3,003	213	8	25	10	7	19	3,285
January-23	2,997	212	8	25	10	7	13	3,272
February	2,994	212	8	25	10	7	13	3,269
March	3,018	213	8	25	10	7	13	3,294
April	3,015	219	9	25	10	7	15	3,300
May	3,025	213	9	27	10	7	14	3,305
June	3,029	211	9	27	10	8	15	3,309
Average	2,957	214	8	26	10	7	61	3,283

KROHN
— ASSOCIATES —
CPAS AND CONSULTANTS

November 1, 2023

Mr. Mark Morgan, Town Manager
and Members of the Town Council
Town of Danville
147 West Main Street
Danville, IN 46122

Dear Mr. Morgan:

We are pleased to confirm our understanding of the services we are to provide for the Town of Danville in connection with the proposed issuance of Town of Danville Sewage Works Revenue Bonds of 2023 (the "Bonds").

In our role as Municipal Advisors for this engagement, we will provide some, or all, of the following services to determine suitability of the bond offering for the Town of Danville (the "Town"):

- a. Evaluate options or alternatives with respect to the new Bonds.
- b. Review financial and other information regarding the Town, the proposed Bonds and any source of repayment of or security for the Bonds.
- c. Assist Town in establishing the structure, timing, terms and other similar matter concerning the Bonds.
- d. Consult and meet with representatives of the Town and its agents or consultants with respect to the Bonds.
- e. Advise the Town on the manner of the sale of the Bonds.
- f. Assist in the gathering of information with respect to financial, statistical and factual information relating to the Town in connection with the preparation of the offering documents and the coordination of the bond sale.
- g. If the Bonds are to be sold on a negotiated basis, assist in the preparation and/or review the preliminary and final official statement.
- h. Make arrangements for printing, advertising and other vendor services necessary or appropriate in connection with the Bonds.
- i. Advise Town with regard to any continuing disclosure undertaking required to be entered into in connection with the Bonds, including advising on the selection of a dissemination agent.
- j. Advise Town with respect to recommendations made by the underwriters and other interaction between the Town and the underwriters.
- k. Respond to questions from bidders, underwriters or potential investors.

- l. Work with bond counsel and other transaction participants to prepare and/or review necessary authorizing documentation of the Town and other documents necessary to finalize and close the Bonds.
- m. Prepare a closing memorandum or transaction summary, together with general guidance for the Town with respect to post-closing requirements relating to the use and investment of bond proceeds and the payment of debt service.
- n. Provide such other usual and customary financial advisory services as may be requested by the Town.
- o. Advise the Town on the need for credit enhancements and, if applicable, coordinate that rating process.
- p. Assist in the preparation and/or review the offering documents.
- q. In a competitive sale, assist Town in collecting and analyzing bids and with the selection of a winning bidder.

Municipal Advisor's Regulatory Duties

MSRB Rule G-42 requires that the Municipal Advisor make a reasonable inquiry as to the facts that are relevant to the Town's determination as to whether to proceed with a course of action or that form the basis for any advice provided to the Town. The rule also requires that the Municipal Advisor undertake a reasonable investigation to determine that it is not basing any recommendation on materially inaccurate or incomplete information. The Municipal Advisor is also required under the rule to use reasonable diligence to know the essential facts about the Town and the authority of each person acting on the Town's behalf.

MSRB Rule G-42 also requires that municipal advisors provide to their clients, disclosures relating to any actual or potential material conflicts of interest, including certain categories of potential conflicts of interest identified in Rule G-42, if applicable. If no such material conflicts of interest are known to exist by the municipal advisor, municipal advisors are required to provide a written statement to that effect. Compensation and other municipal advisor relationships could potentially be conflicts of interest under the Rule. As general mitigations of the Municipal Advisors conflicts, we mitigate such conflicts through an adherence to the fiduciary duty to our Clients, which includes a duty of loyalty to our Clients in performing all municipal advisory activities. This duty of loyalty obligates us to deal honestly and with the utmost good faith and to act in our Client's best interests without regard to our financial or other interests.

Compensation based conflicts: Fees in this agreement are in a not to exceed range. The amount is usually based upon an analysis of the expected duration and complexity of the scope of services to be performed. This form of compensation presents a potential conflict of interest because, if the scope of services requires more work than originally contemplated, the Municipal Advisor may suffer a loss. Thus, the Municipal Advisor may recommend less time-consuming alternatives, or fail to do a thorough analysis of alternatives. This conflict of interest is mitigated by the general mitigations described above.

Other Municipal Advisor Relationships: We serve a wide variety of other clients that may from time to time have interests that could have a direct or indirect impact on the interest of our Clients. This conflict of interest is mitigated by the general mitigations described above.

The Town agrees to cooperate, and to cause its agents to cooperate, with the Municipal Advisor in carrying out these regulatory duties, including providing to the Municipal Advisor accurate and complete information and reasonable access to relevant documents, other information and personnel needed to fulfill such duties. In addition, the Town agrees that, to the extent the Town seeks to have the Municipal Advisor provide advice with regard to any recommendation made by a third party, the Town will provide to the Municipal Advisor written direction to do so as well as any information it has received from such third party relating to its recommendation.

MSRB Rule G-42 requires that municipal advisors provide, to their clients, certain disclosures of legal or disciplinary events material to its client's evaluation of the municipal advisor or the integrity of the municipal advisor's management or advisory personnel.

Accordingly, we have set out below required disclosures and related information in connection with such disclosures.

I. *Material Legal or Disciplinary Event.* There are no legal or disciplinary events that are material to the evaluation of our Firm, or the integrity of the Firm's management or advisory personnel disclosed, or that should be disclosed, on any Form MA or Form MA-I filed with the SEC.

II. *How to Access Form MA and Form MA-I Filings.* The Firm's most recent Form MA and each most recent Form MA-I filed with the SEC are available on the SEC's EDGAR system at [http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany &CIK=0001621113](http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001621113).

III. *Most Recent Changes in Legal or Disciplinary Event Disclosures.* The Firm has not made any material or disciplinary event disclosure on Form MA or any Form MA-I filed with the SEC.

As required by MSRB Rule G-42, this Disclosure Statement may be supplemented or amended, from time to time as needed, to reflect changed circumstances resulting in new conflicts of interest or changes in the conflict of interest described above, or to provide updated information with regard to any legal or disciplinary events of the Firm. The Firm will provide Client with any such supplement or amendment as it becomes available throughout the term of this agreement.

MSRB Rule G-10 requires that municipal advisors notify their clients of the availability of a client brochure on the MSRB's website that provides information on the processes for filing a client complaint. Accordingly, the Firm provides the required information below.

The Firm is registered as a Municipal Advisor with the Securities Exchange Commission (867-00766) and the Municipal Securities Rulemaking Board (K0378).

The website address for the Municipal Securities Rulemaking Board is www.msrb.org. The website for the Municipal Securities Rulemaking Board has a link to a brochure that describes (i) the protections that may be provided by the Municipal Securities Rulemaking Board rules and (ii) describes how to file a complaint with an appropriate regulatory authority.

Our Responsibilities

The objective of our engagement is to apply accounting and financial reporting expertise to assist you in the presentation of financial projections without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the projections in order for them to be in accordance with accounting principles generally accepted in the United States of America.

We will conduct our compilation engagement in accordance with the Statements on Standards for Accounting and Review Services (SSARS) promulgated by the Accounting and Review Services Committee of the AICPA and comply with the AICPA's *Code of Professional Conduct*, including the ethical principles of integrity, objectivity, professional competence and due care.

We are not required to and will not verify the accuracy or completeness of the information you will provide to us for the engagement or otherwise gather evidence for the purpose of expressing an opinion or a conclusion. Accordingly, we will not express an opinion or a conclusion nor provide any assurance on the financial projections.

Our engagement cannot be relied upon to identify or disclose any financial reporting misstatements, including those caused by fraud or error, or to identify or disclose any wrongdoing within the entity or noncompliance with laws and regulations. However, we will inform the appropriate level of management of any material errors and any evidence or information that comes to our attention during the performance of our procedures that fraud may have occurred. In addition, we will inform you of any evidence or information that comes to our attention during the performance of our compilation procedures regarding any wrongdoing within the entity or noncompliance with laws and regulations that may have occurred, unless they are clearly inconsequential. We have no responsibility to identify and communicate deficiencies or material weaknesses in your internal control as part of this engagement.

Your Responsibilities

The engagement to be performed is conducted on the basis that you acknowledge and understand that our role is to assist you in the presentation of the financial information in accordance with the accounting principles generally accepted in the United States of America. You have the following overall responsibilities that are fundamental to our undertaking the engagement in accordance with SSARS:

1. The selection of accounting principles generally accepted in the United States of America as the financial reporting framework to be applied in the preparation of the financial information.
2. The preparation and fair presentation of financial information in accordance with accounting principles generally accepted in the United States of America and the inclusion of all informative disclosures that are appropriate for accounting principles generally accepted in the United States of America, if applicable.
3. To ensure that the organization complies with the laws and regulations applicable to its activities.
4. The accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement.
5. To provide us with:
 - a. Access to all information of which you are aware is relevant to the preparation and fair presentation of the financial information, such as records, documentation, and other matters.
 - b. Additional information that we may request from you for the purpose of the compilation engagement.
 - c. Unrestricted access to persons within the organization of whom we determine it necessary to make inquiries.
6. Including our compilation report in any document containing financial information that indicates that we have performed a compilation engagement on such financial information and, prior to the inclusion of the report, to as our permission to do so.

Our Report

As part of our engagement, we will issue a report that will state that we did not audit or review the financial projections and that, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them. If, for any reason, we are unable to complete the compilation of your financial projections, we will not issue a report on such financial information as a result of this engagement.

Other Relevant Information

Buzz Krohn is the engagement partner and is responsible for supervision of the engagement and signing the report.

We certify that there is no direct or indirect compensation made to any individuals at O.W. Krohn and Associates LLP as a result of participation in this engagement. Further, we certify that there are no known conflicts of interest with respect to our participation on this engagement. To ensure that O.W. Krohn and Associates' independence is not impaired under the AICPA *Code of Professional Conduct*, you agree to inform the engagement partner before entering into any substantive employment discussions with any of our personnel. And finally, we certify that there has been no termination with respect to our status as Municipal Advisors to the Town of Danville.

Our invoices for professional services will be based upon hourly time charges and out of pocket expenses. Hourly time charges will fall within a range of \$100 to \$275 per hour, depending upon the level of experience necessary for the various tasks to be performed. Total fees for this engagement are estimated to range from \$40,000 to \$55,000.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you acknowledge and agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,

O. W. Krohn & Associates LLP

By:

Name: Otto "Buzz" Krohn, CPA

Title: Executive Partner

Acknowledged:
Town of Danville

Client Authorized Representative

Date

CHOU-IL LEE
317.713.3519
CLee@taftlaw.com

October 16, 2023

Town of Danville, Indiana
David Winters, Town Council President
49 N. Wayne Street
Danville, Indiana 46122

Re: Proposed Issuance of the Town of Danville, Indiana Sewage Works Revenue Bonds

Dear Mr. Winters:

Thank you for considering Taft Stettinius & Hollister LLP ("Taft") to represent the Town of Danville, Indiana (the "Town"). The purpose of this proposed engagement letter is to set forth certain matters concerning the services we will perform as bond counsel in connection with the issuance of the above-referenced sewage works revenue bonds not to exceed \$16,000,000.00 (the "Bonds"). We understand that the Bonds are being issued for the purpose of redeeming the Town's Sewage Works Bond Anticipation Note issued in December, 2020 and to construct certain improvements and other additions to the Town's existing sewage works infrastructure.

Scope of Engagement.

As bond counsel, our job is principally to render certain approving opinions on behalf of the Town regarding the validity of the bonds under applicable state and federal laws and to render certain opinions concerning tax status and other matters. We will be reviewing all of the documents for the transaction and generally supervising the proceedings as they move toward closing.

During the transaction, we will consult with you regarding matters relating to compliance with applicable federal and state laws. We will prepare documents, from time

to time, and in some cases review documents prepared by others which assure or demonstrate such compliance.

Issuers of governmental securities must also comply with applicable federal and state securities laws. The Town's municipal advisor will compile certain information for the bond issue and prepare certain rate and accounting materials related thereto. Our Firm normally provides some materials for use in the offering document, if any, including a section on federal tax matters and our opinion. We do not undertake responsibility for compiling or reviewing other materials nor do we engage in any due diligence to investigate the accuracy of the materials compiled or provided other than those we provide.

Specifically, in this engagement, we expect to perform the following duties:

(1) Attend Town Council meetings and participate on telephone conferences with the Town and the Town's municipal advisor regarding Bond structuring and approval matters including any necessary amendment to the Town's existing sewer rate ordinance.

(2) Prepare and review documents necessary or appropriate to the authorization, issuance and delivery of the Bonds, coordinate the authorization and execution of such documents, and review and, where appropriate, draft enabling legislation.

(3) Assist the Town with preparing for and conducting statutorily required public hearings for both issuance of the Bonds and amendment of the Town's sewer rate ordinance, if required.

(4) Schedule, coordinate and facilitate the closing of the Bonds, including drafting closing certificates, documents and preparation and delivery of a closing transcript.

(5) Subject to the completion of proceedings to our satisfaction, render our legal opinion (the "Bond Opinion") regarding the validity and binding effect of the Bonds, the source of payment and security for the Bonds, and the excludability of interest on the Bonds from gross income for federal and State of Indiana income tax purposes.

(6) Assist the Town in seeking from other governmental authorities such approvals, permissions, and exemptions as we determine are necessary or appropriate in connection with the authorization, issuance and delivery of the Bonds, except that we will not be responsible for any required Blue Sky filings.

(7) Review legal issues relating to the structure of the Bond issue.

Our Bond Opinion will be addressed to the Town and the purchaser of the Bonds and will be delivered by us on the date the Bonds are exchanged for their purchase price (the "Closing").

The Bond Opinion will be based on facts and law existing as of its date. In rendering our Bond Opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Town with applicable laws relating to the Bonds. During the course of this engagement, we will rely on you to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds and their security. We understand that you will direct members of your staff and other employees of the Town to cooperate with us in this regard.

We would be happy to assist you in post-issuance requirements such as compliance with the arbitrage rebate requirements and continuing disclosure requirements. We would treat such work as a separate engagement from our engagement as bond counsel and would quote you a fee prior to the commencement of that work. Our duties in this engagement are limited to those expressly set forth above. Among other things, our duties do not include:

(a) Assisting in the preparation or review of an official statement or any other disclosure document with respect to the Bonds, or performing an independent investigation to determine the accuracy, completeness or sufficiency of any such document or rendering advice that the official statement or other disclosure document does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading.

(b) Preparing requests for tax rulings from the Internal Revenue Service, or no action letters from the Securities and Exchange Commission.

(c) Preparing blue sky or investment surveys with respect to the Bonds.

(d) Making an investigation or expressing any view as to the creditworthiness of the Town or the Bonds.

(e) Assisting in the preparation of, or opining on, a continuing disclosure undertaking pertaining to the Bonds or, after Closing, providing advice concerning any actions necessary to assure compliance with any continuing disclosure undertaking.

(f) Representing the Town in Internal Revenue Service examinations or inquiries, or Securities and Exchange Commission investigations.

(g) After Closing, providing continuing advice to the Town or any other party concerning any actions necessary to assure that interest paid on the Bonds will continue to be excludable from gross income for federal income tax purposes (e.g., our engagement does not include rebate calculations for the Bonds).

(h) Addressing any other matter not specifically set forth above that is not required to render our Bond Opinion.

Town Responsibilities. You agree to pay our statements for services and expenses as provided below. In addition, you agree to be candid and cooperative with us and to keep us informed with complete and accurate factual information, documents, and other communications relevant to the subject matter of our representation or otherwise reasonably requested by us.

Because it is important that we be able to contact you at all times to consult with you regarding your representation, you agree to inform us, in writing, of any changes in the name, address, telephone number, contact person, e-mail address, state of incorporation, or other relevant changes regarding you or your business. Whenever we need your instructions or authorization in order to proceed with legal work on your behalf, we will contact you at the latest business address we have received from you.

Fees and Costs; Payment. Based upon: (i) our current understanding of the terms, structure, size and schedule of the financing represented by the Bonds; (ii) the duties we will undertake pursuant to this engagement letter; (iii) the time we anticipate devoting to the financing; and (iv) the responsibilities we will assume in connection therewith, our bond counsel fee will not exceed \$50,000. Our fee may vary: (a) if the principal amount of Bonds actually issued differs significantly from the amount stated above; (b) if material changes in the structure or schedule of the financing occur; or (c) if unusual or unforeseen circumstances arise which require a significant increase in our time or responsibility. If, at any time, we believe that circumstances require an adjustment of our original fee agreement, we will advise you and prepare and provide to you an amendment to this engagement letter. In addition, we will expect to be reimbursed for all client charges made or incurred on your behalf, such as costs for travel, photocopying, messenger and delivery services, search and filing fees and computer-assisted research. Our fee is usually paid at the Closing, and we customarily do not submit any statement until the Closing unless there is a delay in completing the financing. If this transaction is delayed beyond September 1,

2022, we reserve the right to present for payment an interim statement. We may submit an additional statement for client charges following the Closing.

If, for any reason, the financing represented by the Bonds is not consummated or is completed without the delivery of our Bond Opinion as bond counsel, or our services are otherwise terminated, we will expect to be compensated at our normal hourly rates (currently ranging from \$350 to \$600 depending on personnel) for time actually spent on your behalf, plus client charges, as described above. Furthermore, Taft is agreeable to waiving any Issuer Counsel fees associated with the issuance of these Bonds.

Conflicts of Interest. (a) Our firm is a relatively large law firm and represents many other companies and individuals. Thus, during the time we are representing you, we may also represent other present or future clients in disputes or transactions adverse to you that are unrelated to this representation. (b) In part because of the number of clients that Taft represents and the complexity of the matters in which we become involved, from time to time issues arise that raise questions as to our duties under the professional conduct rules that apply to lawyers. These might include, e.g., conflict of interest issues, and could even include issues raised because of a dispute between us and you over the handling of a matter. Under normal circumstances when such issues arise we would seek the advice of our General Counsel, who is a partner in this firm and who is an expert in such matters. Historically, we have considered such consultations to be attorney-client privileged conversations between firm personnel and the counsel for the firm. In recent years, however, there have been judicial decisions indicating that under some circumstances such conversations involve a conflict of interest between the client and the client's firm and that such consultation with firm's counsel may not be privileged, unless the firm either withdraws from the representation of the client or obtain the client's consent to consult with counsel.

We believe that it is in our clients' interest, as well as Taft's interest, that in the event legal ethics or related issues arise during a representation, we receive expert analysis of our obligations. Accordingly, as part of our agreement concerning our representation of the Town, you agree that if we determine in our own discretion during the course of the representation that it is either necessary or appropriate to consult with either Taft's internal counsel or, if we choose, outside counsel, we have your consent to do so and that our representation of you shall not, thereby, waive any attorney-client privilege that Taft may have to protect the confidentiality of our communications with counsel.

Advice about Possible Outcomes. Either at the commencement or during the course of our representation, we may express opinions or beliefs concerning the legal issues or

various courses of action and the results that might be anticipated. Any such statement made by any lawyer of our firm is intended to be an expression of opinion only, based on information available to us at the time, and should not be construed by you as a promise or guarantee

Termination of Engagement. The Town, as our "Client" may at any time terminate our services and representation upon written notice to the firm. Such termination shall not, however, relieve the Client of the obligation to pay for all services already rendered, including work in progress and remaining incomplete at the time of termination, and to pay for all expenses incurred on behalf of the Client through the date of termination.

We reserve the right to withdraw from our representation as required or permitted by the applicable rules of professional conduct upon written notice to the Client. In the event that we terminate the engagement, we will take such steps as are reasonably practicable to protect the Client's interests in any pending matters, and the Client agrees to take all steps necessary to free us of any obligation to perform further, including the execution of any documents necessary to perfect our withdrawal. We will be entitled to be paid for all services rendered and costs or expenses incurred on behalf of the Client through the date of withdrawal. If permission for withdrawal is required by a court or arbitration panel, we will promptly request such permission, and the Client agrees not to oppose our request.

E-Verify. Pursuant to Ind. Code § 22-5-1.7-11, Taft, by entering into this agreement with the City, is required to enroll in and verify the work eligibility status of all of its newly hired employees through the E-Verify program. Taft is not required to verify the work eligibility status of all of its newly hired employees through the E-Verify program if the E-Verify program no longer exists. Taft states that it does not knowingly employ an unauthorized alien and further affirms that, prior to entering into the agreement with the City, it will enroll in and agrees to verify the work eligibility status of all its newly hired employees through the E-Verify program.

Non-Discrimination. Taft agrees that it, and its subcontractors, will not discriminate against any employee or applicant for employment to be employed in the performance of this representation, with respect to the employee's hire, tenure, terms, conditions or privileges or employment, or any matter directly or indirectly related to employment, because of the employee's race, religion, color, sex, disability, national origin, or ancestry. Breach of this covenant may be regarded as a material breach of the agreement.

Conclusion of Representation; Retention and Disposition of Documents. If our representation is terminated, at your request, your papers and property will be returned to you upon receipt of payment for outstanding fees and costs. Our own files pertaining to the matter will be retained by the firm. These firm files include, for example, firm administrative records, time and expense reports, personnel and staffing materials, and credit and accounting records; and internal lawyers' work product such as drafts, notes, internal memoranda, and legal and factual research, including investigative reports, prepared by or for the internal use of lawyers. All such documents retained by the firm will be transferred to the person responsible for administering our records retention program. For various reasons, including the minimization of unnecessary storage expenses, we reserve the right to destroy or otherwise dispose of any such documents or other materials retained by us within a reasonable time after the termination of the engagement.

Taft looks forward to working with the Town on this bond financing. If this engagement letter meets with your approval, please sign in the space provided below and email me a scanned copy so that we may begin work.

Sincerely,



Chou-il Lee

Agreed to and Accepted by:
TOWN OF DANVILLE, INDIANA

By: _____
David Winters, Town Council President

ATTEST:

By: _____
Clerk-Treasurer

October 23, 2023

Via E-Mail & U.S. Mail

Mr. Mark R. Morgan, Town Manager
Danville Town Hall
49 North Wayne Street
Danville, Indiana 46122

Re: Town of Danville, Indiana
Sewage Works Revenue Bonds

Dear Mark:

We are delighted that the Town of Danville (the "Town") has considered retaining Bose McKinney & Evans LLP as bond counsel with respect to the issuance of the above-referenced bonds (the "Bonds"). The purpose of this letter is to set forth certain matters concerning the role Bose McKinney & Evans LLP will serve and the responsibilities we will assume as bond counsel to the Town in connection with the issuance of the Bonds. We understand the Town proposes to issue the Bonds to finance additions and improvements to its sewage works and that the Town is in need of issuing the Bonds in a relatively short time frame. We also understand the Bonds may be issued in the range of \$10,000,000 to \$15,000,000 and that a sewer rate increase may be necessary. To the extent the Town would like to use our services with regard to the sewer rate proceedings (e.g., legal notice/rate ordinance/hearing), our services under this engagement letter would cover those matters as well with no adjustment to our fees. Our services are all inclusive.

SCOPE OF ENGAGEMENT

In this engagement, we expect to perform the following duties in connection with the Bonds:

(1) subject to the completion of proceedings to our satisfaction, render our legal opinion ("Bond Opinion") regarding the validity and binding effect of the Bonds, the source of payment and security for the Bonds, and the federal and State of Indiana income tax treatment of interest on the Bonds;

(2) prepare and review documents necessary or appropriate to the authorization, issuance, sale and delivery of the Bonds, and coordinate the authorization and execution of such documents;

Mr. Mark R. Morgan, Town Manager
October 23, 2023
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(3) assist the Town in seeking such approvals, permissions and exemptions from governmental agencies as we determine are necessary or appropriate in connection with the authorization, issuance, sale and delivery of the Bonds;

(4) review legal issues relating to the structure of the Bond issue;

(5) assist the Town in reviewing those sections of the official statement or other form of offering or disclosure document to be disseminated in connection with the sale of the Bonds relating to the terms of the Bonds, the project, tax matters, legal opinions, enforceability of remedies and continuing disclosure obligations;

(6) prepare a continuing disclosure undertaking agreement, if necessary; and

(7) assist in presenting information relating to the legality of the Bonds to bond rating organizations and providers of credit enhancement, if any.

For the Bonds, our Bond Opinion will be addressed to the Town and the purchaser of the Bonds, and will be executed and delivered by us in written form on the date the Bonds are exchanged for their purchase price (the "Closing").

The Bond Opinion will be based on facts and law existing as of its date. In rendering our Bond Opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation. During the course of this engagement, we will further assume and rely on the Town to provide us with complete and timely information on all developments pertaining to the project or any aspect of the Bonds and their security. We understand that the officers and employees of the Town will cooperate with us in this regard. In rendering our Bond Opinion, we may, if we deem it necessary, expressly rely upon the local counsel to the Town as to any pending litigation that might affect the validity of our Bond Opinion.

Our duties as bond counsel are limited to those expressly set forth above. Among other things, our duties as bond counsel do not include:

(1) except as described in paragraph (5) above, assisting in the preparation or review of an official statement or any disclosure document with respect to the Bonds, or performing an

Mr. Mark R. Morgan, Town Manager
October 23, 2023
Page 3

independent investigation to determine the accuracy, completeness or sufficiency of any such document or rendering advice that the official statement or other disclosure document does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements contained therein, in the light of the circumstances under which they were made, not misleading;

- (2) preparing requests for tax rulings from the Internal Revenue Service;
- (3) preparing blue sky or investment surveys with respect to the sale of the Bonds;
- (4) drafting of state constitutional or legislative amendments;
- (5) pursuing test cases or other litigation, such as contested validation proceedings;
- (6) making an investigation or expressing any view of the creditworthiness of the Town or the Bonds;
- (7) responding to Internal Revenue Service audits or Securities and Exchange Commission investigations;
- (8) after Closing, providing continuing advice to the Town or any other party concerning any actions necessary to assure that interest paid on the Bonds will continue to be excluded from gross income for federal income tax purposes (*e.g.*, we will not undertake rebate calculations for the Bonds without a separate engagement for that purpose); or
- (9) any other matter not specifically set forth above that is not required to render the Bond Opinion.

ATTORNEY-CLIENT RELATIONSHIP

Upon the Town's approval and execution of this engagement letter, the Town will be our client and an attorney-client relationship will exist between us. Our services as bond counsel are limited to those contracted for herein. The Town's execution of this engagement letter will constitute an acknowledgment of those limitations. We will not act as an intermediary among the parties to the transaction. Our representation of the Town will not affect, however, our responsibility as bond counsel to render an objective Bond Opinion.

Mr. Mark R. Morgan, Town Manager
October 23, 2023
Page 4

We assume that all other parties will retain such counsel as they deem necessary and appropriate to represent their interests in this transaction. Our representation of the Town as bond counsel, and the attorney-client relationship created by this engagement letter, will, for each series of Bonds, be concluded upon issuance of said series of Bonds. Nevertheless, subsequent to Closing, we will prepare and provide a transcript of the proceedings pertaining to the Bonds and make certain that the required Internal Revenue Service Form 8038-G is filed.

FEES

Our services will be billed at our hourly rates in effect from time to time for the lawyers and other personnel, including paralegals, performing the services. Brenda DeVries and I will be the lawyers primarily involved with this matter and our current rates are \$540 and \$595 per hour, respectively. For this engagement, our fees will not in any event exceed \$35,000. We may use additional lawyers and paralegals in connection with this matter as appropriate and will bill at the normal hourly rates for those lawyers and paralegals, as the case may be. Our hourly rates are normally adjusted at the beginning of each calendar year for all attorneys and paralegals.

In addition, we will expect to be reimbursed for all client charges made on the Town's behalf, such as travel costs, photocopying, deliveries, long distance telephone charges, telecopier charges, filing fees, computer-assisted research and other expenses. We estimate that such charges will be in the range of \$250 to \$500 for the transaction. Our fee is usually paid at the Closing, and we customarily do not submit any statement until the Closing unless there is a substantial delay in completing the financing. We may submit a statement for client charges following the Closing.

We understand and agree that our fees will be paid at the Closing. If, for any reason, the financing is not consummated or is completed without the rendition of our Bond Opinion as bond counsel, we will expect to be compensated at our normal hourly rates for time actually spent on behalf of the Town, plus client charges, as described above.

In any event, none of our fee will be based upon, or related in any way to, a percentage of the par amount of the Bonds. The fee shall be solely for legal services rendered and shall not be based upon any factors not related to the legal services rendered. As noted above, our fees will not in any event exceed \$35,000.

Mr. Mark R. Morgan, Town Manager
October 23, 2023
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RECORDS

At your request, papers and property furnished by the Town will be returned promptly upon receipt of payment for outstanding fees and client charges. Our own files, including lawyer work product, pertaining to the transaction will be retained by us. For various reasons, including the minimization of unnecessary storage expenses, we reserve the right to destroy or otherwise dispose of any documents or other materials retained by us after the termination of the engagement.

E-VERIFY

We acknowledge that this engagement constitutes a public contract for services subject to the terms and provisions of Indiana Code 22-5-1.7. Bose McKinney & Evans LLP has enrolled in and does verify the work eligibility status of all of its newly hired employees through the E-Verify program (as defined in Indiana Code 22-5-1.7-3). We will continue to verify the work eligibility status of all of our newly hired employees through the E-Verify program until the earlier of (i) the conclusion of this engagement or (ii) the expiration of the E-Verify program. Attached hereto is an affidavit affirming that Bose McKinney & Evans LLP does not knowingly employ an unauthorized alien (as defined in Indiana Code 22-5-1.7-9).

CONCLUSION

If the foregoing terms are acceptable to the Town, please have an authorized representative of the Town so indicate by returning the enclosed copy of this engagement letter dated and signed, retaining the original for your files. We look forward to working with you and the Town on this transaction.

BOSE McKINNEY & EVANS LLP

By: 

Dennis H. Otten, Partner

DHO:sef
Enclosure

Cc: Mr. Chris Janak
Mr. Quincy Cunningham

Mr. Mark R. Morgan, Town Manager
October 23, 2023
Page 6

ACCEPTED AND APPROVED

TOWN OF DANVILLE, INDIANA

By: _____
Authorized Representative of Town

Printed: _____

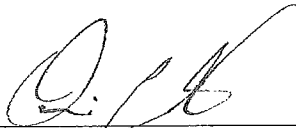
Date: _____

AFFIDAVIT RE: EMPLOYMENT OF
UNAUTHORIZED ALIENS

STATE OF INDIANA)
)
COUNTY OF MARION) SS:

Comes now the affiant herein, Dennis H. Otten, and having been duly sworn upon his oath deposes and says that (i) he is a Partner of Bose McKinney & Evans LLP (the "Firm") and (ii) the Firm does not employ any unauthorized aliens (as defined in Indiana Code 22-5-1.7-9) to the best of his knowledge and belief.

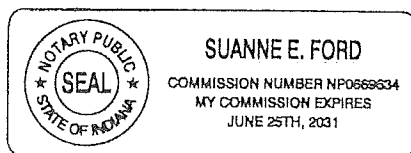
Further affiant sayeth not.

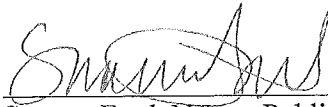


Dennis H. Otten, Affiant

STATE OF INDIANA)
)
COUNTY OF MARION) SS:

Before me, the undersigned Notary Public, this 23rd day of October, 2023, personally appeared Dennis H. Otten and acknowledged the execution of the foregoing Affidavit. In witness whereof, I have hereunto subscribed my name and affixed my official seal.





Suanne Ford, Notary Public
Residing in JOHNSON County, Indiana

My commission expires:

June 25, 2031

October 2, 2023

Town of Danville, Indiana
49 North Wayne Street
Danville, Indiana 46122

Ladies and Gentlemen:

On behalf of Robert W. Baird & Co. Incorporated ("we" or "Baird"), we wish to thank you for the opportunity to serve as sole/senior bookrunning managing underwriter or placement agent for the Town of Danville, Indiana ("you" or "the "Issuer") on its proposed offering and issuance of \$12,000,000* Sewage Works Revenue Bonds, Series 2023, and other projects as provided via written acknowledgement to Baird by the Issuer (or other designations, security structure or transaction format, issued in one of multiple series, including issuance of Bond Anticipation Notes, as applicable) (the "Securities"). This letter will confirm the terms of our engagement; however, it is anticipated that this letter will be replaced and superseded by a bond purchase agreement or placement agreement or term sheet to be entered into by the parties (the "Agreement") if and when the Securities are priced following successful completion of the offering or placement process. The Agreement will set forth the terms and conditions on which Baird will purchase or place the Securities.

1. Services to be Provided by Baird. Baird is hereby engaged to serve as sole managing underwriter or placement agent of the proposed offering and issuance of the Securities, and in such capacity Baird agrees to provide the following services:

- Review and evaluate the proposed terms of the offering or placement and the Securities
- If underwriting, develop a marketing plan for the offering, including identification of potential purchasers of the Securities
- Assist in the preparation of the preliminary official statement and final official statement or the private placement memorandum and other offering documents
- Contact potential purchasers of the Securities and provide them with copies of the offering materials and related information
- Respond to inquiries from potential purchasers and, if requested, coordinate their due diligence calls and meetings
- If the Securities are to be rated, assist in the preparation of information and materials to be provided to securities rating agency or agencies and in the development of strategies for meetings with the rating agency or agencies to obtain a rating for the Securities
- If the Securities are to carry bond insurance, assist in the preparation of information and materials to be provided to bond insurance companies and in the development of strategies for meetings/calls with the bond insurance companies
- If underwriting, inform the Issuer of the marketing and offering process
- Negotiate the pricing, including the interest rate, and other terms of the Securities
- Obtain CUSIP number(s) for the Securities and arrange for their DTC book-entry eligibility
- If underwriting, submit documents and other information about the offering to the MSRB's EMMA website
- Plan and arrange for the closing and settlement of the issuance and the delivery of the Securities

Robert W. Baird & Co.
777 East Wisconsin Avenue
Milwaukee WI 53202-5391
Main 414 765-3500
Toll Free 800 RW BAIRD

www.rwbaird.com

- Such other usual and customary underwriting services as may be requested by the Issuer

In addition, at the Issuer's request, Baird may provide incidental municipal advisory services, including advice as to the structure, timing, terms and other matters concerning the issuance of the Securities. Please note that Baird would be providing such advisory services in its capacity as underwriter or placement agent and not as a municipal advisor to the Issuer.

If Baird is acting as placement agent for the proposed issuance and the Issuer and Obligor is obligated under a current continuing disclosure agreement, the Issuer and Obligor will submit information about the transaction through EMMA's continuing disclosure service, if material, and provide details including, but not limited to, the amount of debt being issued and its impact on the debt position, the purpose of the debt and use of proceeds, source of repayment, payment dates, interest rate, maturity and amortization of the debt, covenants, prepayment terms, events of default and remedies, acceleration events, other material terms, evidence of compliance with additional debt test, ratings, CUSIP number, transfer and redistribution rights and financial reporting requirements. If the Issuer is not obligated under a current continuing disclosure agreement, Baird recommends that the Issuer and Obligor submit information about the transaction through EMMA's continuing disclosure service located in the continuing disclosure category of "Financial/Operating Data – Investment/Debt/Financial Policy."

2. Fees and Expenses. If Baird is acting as underwriter, Baird's proposed underwriting fee/spread will not exceed 1.00% of the principal or par amount Baird's underwriting or placement agent fee/spread will be determined by mutual agreement of the Issuer and Baird and will be reflected in the Agreement. If underwriting, the underwriting fee/spread will represent the difference between the price that Baird pays for the Securities and the public offering price stated on the cover of the final official statement. If Baird is acting as a placement agent, Baird's placement agent fee will not exceed 1.00% of the principal or par amount of the Securities issued.

Baird shall be responsible for paying other expenses it incurs in connection with the offering, including without limitation, CUSIP, DTC, MSRB, IPREO (electronic book-running/sales order system), and Municipal Advisory Council (Ohio MAC, Texas MAC, etc.) fees. The Issuer shall be responsible for paying all other costs of issuance, such as fees of bond counsel, issuer counsel, underwriter's counsel and disclosure counsel (if any); municipal advisory and other consultant fees; ratings agency fees and expenses and travel expenses directly related thereto; auditor and other expert fees; trustee, registrar and paying agent fees; and official statement printing and mailing/distribution costs.

If Baird's efforts to undertake underwriting or placement of the securities exceeds the scope initially estimated, the Issuer agrees to engage in best efforts negotiation with Baird for fair adjustment of Baird's underwriting or placement agent fee/spread.

3. Conflicts of Interest and Disclosures Pursuant to MSRB Rules. Baird is registered with the Municipal Securities Rulemaking Board ("MSRB") and the SEC. The MSRB website is www.msrb.org. Two investor brochures, Information for Municipal Securities Investors and Information for Municipal Advisory Clients, describe the protections that may be provided by the MSRB's rules. The brochures are available on the MSRB website. The MSRB website also contains information about how to file a complaint with an appropriate regulatory authority.

Baird makes the following conflict of interest and other disclosures as required by MSRB Rule G-17. You may receive additional separate disclosure letters pursuant to Rule G-17 from the co-managing underwriters or other syndicate members for the Bonds if they have their own conflicts of interest to disclose.

- Disclosures Concerning the Underwriter's or Placement Agent's Role:
 - MSRB Rule G-17 requires an underwriter or placement agent to deal fairly at all times with both issuers and investors.
 - An underwriter's primary role is to purchase the Securities with a view to distribution in an arm's-length commercial transaction with the Issuer. A placement agent's primary role is to place or facilitate or arrange for the placement of the Securities by the Issuer and for the benefit of the Obligor with one or more purchasers in an arm's length commercial transaction. An underwriter or placement agent has financial and other interests that differ from those of the Issuer and Obligor.

- o Unlike a municipal advisor, an underwriter or placement agent does not have a fiduciary duty to the Issuer or Obligor under the federal securities laws and is, therefore, not required by federal law to act in the best interests of the Issuer without regard to its own financial or other interests.
- o The Issuer and/or Obligor may choose to engage the services of a municipal advisor with a fiduciary obligation to represent the Issuer's and/or Obligor's interest in this transaction.
- o An underwriter has a duty to purchase the Securities from the Issuer at a fair and reasonable price, and, if all of the conditions to its obligations for the placement of the Securities have been satisfied, a placement agent has a duty to facilitate or arrange for the placement of the Securities at a fair and reasonable price to the Issuer and Obligor, but in each case an underwriter or placement agent must balance that duty with its duty to sell or arrange for the sale of the Securities to investors at prices that are fair and reasonable.
- o A placement agent is not required to purchase the Securities or to find one or more buyers of the Securities, but rather to use its reasonable best efforts to facilitate or arrange for the sale of the Securities to one or more purchasers, each of which is a "qualified institutional buyer" or an "accredited investor," as defined in the Securities Act of 1933.
- o An underwriter or placement agent will review the official statement, private placement memorandum or other offering documents for the Securities in accordance with, and as a part of, its responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of this transaction.
- Disclosures Concerning the Underwriter's or Placement Agent's Compensation:

The underwriter or placement agent will be compensated by an underwriting fee or discount or a placement fee that will be set forth in the Agreement to be negotiated and entered into in connection with the issuance of the Securities. Payment or receipt of the underwriting fee or discount or placement fee will be contingent on the closing of the transaction and the amount of the fee or discount may be based, in whole or in part, on a percentage of the principal amount of the Securities. While this form of compensation is customary in the municipal securities market, it presents a conflict of interest since the underwriter or placement agent may have an incentive to recommend to the Issuer or Obligor a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

- Baird-Specific Conflicts of Interest Disclosures:

Baird is a full-service securities firm and as such Baird and its affiliates may from time to time provide advisory, brokerage, consulting and other services and products to municipalities, other institutions, and individuals including the Issuer, the Obligor, certain Issuer and Obligor officials or employees, and potential purchasers of the Securities for which Baird may receive customary compensation; however, such services are not related to the proposed offering or placement. Baird may also be engaged from time to time by the Issuer and/or the Obligor to manage investments for the Issuer and/or the Obligor (including the proceeds from the proposed offering or placement) through a separate contract that sets forth the fees to be paid to Baird. Baird may compensate its associates for any referrals they have made that resulted in the Issuer's and/or the Obligor's selection of Baird to serve as underwriter or placement agent on the proposed offering or placement of the Securities. Baird manages various mutual funds, and from time to time those funds may own bonds and other securities issued by the Issuer or for which the Obligor is an obligated party (including the Securities). Additionally, clients of Baird may from time to time purchase, hold and sell bonds and other securities issued by the Issuer or for which the Obligor is an obligated party (including the Securities).

In the ordinary course of fixed income trading business, Baird may purchase, sell, or hold a broad array of investments and may actively trade securities and other financial instruments, including the Securities and other municipal bonds, for its own account and for the accounts of customers, with respect to which Baird may receive a mark-up or mark-down, commission or other remuneration. Such investment and trading activities may involve or relate to the offering or other assets, securities and/or instruments of the Issuer and/or persons and entities with

relationships with the Issuer and/or the Obligor. Spouses and other family members of Baird associates may be employed by the Issuer and/or the Obligor.

- Disclosures of Material Financial Characteristics and Material Financial Risks.

- o Accompanying this letter is a disclosure document describing the material financial characteristics and material financial risks of the Securities as required by MSRB Rule G-17.

4. Term and Termination. The term of this engagement shall extend from the date of this letter to the closing of the offering or placement, which shall be deemed to include all separately identified projects contained under the scope of this letter. Notwithstanding the foregoing, either party may terminate Baird's engagement at any time without liability of penalty upon at least 30 days' prior written notice to the other party. If Baird's engagement is terminated by the Issuer, the Issuer agrees to compensate Baird for the services provided and to reimburse Baird for its out-of-pocket expenses incurred until the date of termination. Moreover, if the Issuer terminates Baird's engagement other than as a result of Baird's gross negligence or willful misconduct and the Issuer completes an offering, placement or other financing for the same or substantially similar purposes as the proposed Offerings described herein within 12 months following such termination of Baird's engagement, the Issuer shall be responsible for paying Baird the underwriting fee or discount described in Section 2 above.

5. Indemnification; Limitation of Liability. The Issuer Obligor agrees that neither Baird nor its employees, officers, agents or affiliates shall have any liability to the Issuer or Obligor for the services provided hereunder except to the extent it is judicially determined that Baird engaged in gross negligence or willful misconduct. In addition, to the extent permitted by applicable law, the Issuer Obligor shall indemnify, defend and hold Baird and its employees, officers, agents and affiliates harmless from and against any losses, claims, damages and liabilities that arise from or otherwise relate to this letter, actions taken or omitted in connection herewith, the offering or placement materials, or the transactions and other matters contemplated hereby, except to the extent such losses, claims, damages or liabilities are judicially determined to be the result of Baird's gross negligence or willful misconduct. Any Agreement executed in connection with the offering or placement of the Securities will contain indemnification provisions for the benefit of Baird, on terms consistent with industry standards.

6. Miscellaneous. This letter shall be governed and construed in accordance with the laws of the State of Indiana. This letter may not be amended or modified except by means of a written instrument executed by both parties hereto. This letter may not be assigned by either party without the prior written consent of the other party. The Issuer acknowledges that Baird may, at its option and expense and after announcement of the offering/placement, place announcements and advertisements or otherwise publicize a description of the offering/placement and Baird's role in it on Baird's website and/or other marketing material and in such financial and other newspapers and journals as it may choose, stating that Baird has acted as underwriter or placement agent for the offering/placement. The Issuer also agrees that Baird may use the Issuer's name and logo or official seal for these purposes.

In addition, the Issuer and Obligor agrees that all opinions of counsel written in connection with the offering or placement of the Securities, including but not limited to those opinions from bond counsel and issuer counsel, will include Baird as an addressee or alternatively will be accompanied by letters from such counsel entitling Baird to rely on such opinions.

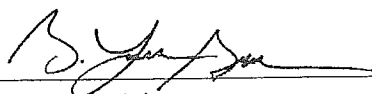
If there is any aspect of this letter that requires further clarification, please do not hesitate to contact us. In addition, please consult your own financial and/or municipal, legal, accounting, tax and other advisors as you deem appropriate. We understand that you have the authority to bind the Issuer Obligor by contract with us, and that you are not a party to any conflict of interest relating to the proposed offering/placement. If our understanding is not correct, please let us know.

Please evidence your receipt and agreement to the foregoing by signing and returning this letter.

Again, we thank you for the opportunity to assist you with your proposed issuance and the confidence you have placed in us.

Very truly yours,

ROBERT W. BAIRD & CO. INCORPORATED

By: 
Managing Director

Accepted this ____ day of _____, 20__

TOWN OF DANVILLE, INDIANA

By: _____

Title: _____

Disclosures of Material Financial Characteristics and Financial Risks of Proposed Offering of Fixed Rate Bonds

Robert W. Baird & Co. Incorporated ("Baird") has been engaged as underwriter or placement agent for the proposed offering by you (or the "Issuer") of fixed rate bonds, notes, certificates of participation or other debt securities ("Fixed Rate Bonds"), to be sold on a negotiated basis. The following is a general description of the financial characteristics and security structures of Fixed Rate Bonds, as well as a general description of certain financial risks that you should consider before deciding whether to issue Fixed Rate Bonds.

This document is being provided to an official of the Issuer who has the authority to bind the Issuer by contract with Baird, who does not have a conflict of interest with respect to the offering.

If the Fixed Rate Bonds proposed to be issued are "conduit revenue bonds," you will be a party to the bond purchase agreement and certain other legal documents to be entered into in connection with the issuance, but the material financial risks described below will be borne by the borrower or obligor, as set forth in those legal documents.

Financial Characteristics

Maturity and Interest. Fixed Rate Bonds are interest-bearing debt securities issued by state and local governments, political subdivisions and agencies or authorities, such as the Issuer. Maturity dates for Fixed Rate Bonds will be fixed at the time of issuance and may include serial maturities (specified principal amounts are payable on the same date in each year until final maturity) or one or more term maturities (specified principal amounts are payable on each term maturity date) or a combination of serial and term maturities. Maturity dates, including the final maturity date, are subject to negotiation and will be reflected in the official statement. At each maturity, the scheduled principal or par amount of the Fixed Rate Bonds will have to be repaid.

Fixed Rate Bonds will pay fixed rates of interest typically semi-annually on scheduled payment dates, although some Fixed Rate Bonds may accrue interest to be paid at maturity. Such bonds are often referred to as capital appreciation or zero-coupon bonds. The interest rates to be paid on Fixed Rate Bonds may differ for each series or maturity date. The specific interest rates will be determined based on market conditions and investor demand and reflected in the official statement for the Fixed Rate Bonds. Fixed Rate Bonds with longer maturity dates will generally have interest rates that are greater than securities with shorter maturity dates.

Redemption. Fixed Rate Bonds may be subject to optional redemption, which allows the Issuer, at its option, to redeem some or all of the Fixed Rate Bonds on a date prior to scheduled maturity, such as in connection with the issuance of refunding bonds to take advantage of lower interest rates. Fixed Rate Bonds may be subject to optional redemption only after the passage of a specified period of time from the date of issuance, and upon payment of the redemption price set forth in the official statement for the Fixed Rate Bonds, which typically is equal to the par amount of the Fixed Rate Bonds being redeemed (plus accrued interest) but may include a redemption premium. The Issuer will be required to send out a notice of optional redemption to the holders of Fixed Rate Bonds, usually a certain

period of time prior to the redemption date. Fixed Rate Bonds with term maturity dates also may be subject to mandatory sinking fund redemption, which requires the Issuer to redeem specified principal amounts of the Fixed Rate Bonds annually in advance of the term maturity date. The mandatory sinking fund redemption price is 100% of the principal amount of the Fixed Rate Bonds to be redeemed. Fixed Rate Bonds may also be subject to extraordinary or mandatory redemption upon the occurrence of certain events, authorizing or requiring you to redeem the Fixed Income Bonds at their par amount (plus accrued interest).

Credit Enhancements. Fixed Rate Bonds may feature credit enhancements, such as an insurance policy provided by a municipal bond insurance company that guarantees the payment of principal of and interest on the bonds when due in the event of default. Other credit enhancements could include a letter of credit provided by a financial institution, or financial support from a state agency.

Tax Status. If Fixed Rate Bonds are intended to be tax-exempt, counsel will provide an opinion that interest on the Fixed Rate Bonds will be excluded from gross income for federal income tax purposes. Certain Fixed Rate Bonds may also be exempt from state personal income tax.

Some Fixed Rate Bonds (or a portion of those being issued) may be taxable, meaning that interest on the Fixed Rate Bonds will be included in gross income for federal income tax purposes.

Security

Payment of principal of and interest on a municipal security, including Fixed Rate Bonds, may be backed by various types of pledges and forms of security, some of which are described below. The security for Fixed Rate Bonds will vary, depending on whether they are general obligation bonds, revenue bonds, conduit bonds or other types.

General Obligation Bonds

“General obligation bonds” are debt securities to which your full faith and credit is pledged to pay principal and interest. If you have taxing power, generally you will pledge to use your ad valorem (property) taxing power to pay principal and interest. Ad valorem taxes necessary to pay debt service on general obligation bonds may not be subject to state constitutional property tax millage limits (an unlimited tax general obligation bond). The term “limited” tax is used when such limits exist. General obligation bonds constitute a debt and, depending on applicable state law, may require that you obtain approval by voters prior to issuance. In the event of default in required payments of interest or principal, the holders of general obligation bonds have certain rights under state law to compel you to impose a tax levy.

Revenue Bonds

“Revenue bonds” are debt securities that are payable only from a specific source or sources of revenues that are generated from a particular enterprise or service you offer, such as water, electricity, sewer, health care, housing, transportation, toll roads and bridges, parking, parks and recreation fees, and stadiums and entertainment facilities. Revenue bonds are not a pledge of your full faith and credit and you are obligated to pay principal and interest on your revenue bonds only from the revenue source(s) specifically pledged to the bonds. Revenue bonds do not permit the bondholders to compel you to impose a tax levy for payment of debt service. Pledged revenues may be derived from operation of the financed project or system, grants, license or user fees, or excise or other specified taxes. Generally, subject to state law or local charter requirements, you are not required to obtain voter approval prior to issuance of revenue bonds. If the specified source(s) of revenue become inadequate,

a default in payment of principal or interest may occur. Various types of pledges of revenue may be used to secure interest and principal payments on revenue bonds. The nature of these pledges may differ widely based on state law, the type of issuer, the type of revenue stream and other factors. Some revenue bonds may be backed by your full faith and credit or moral obligation. A moral obligation is a non-binding covenant by you to make a budget recommendation to your legislative body to appropriate moneys needed to make up any revenue shortfall in order to meet debt service obligations on the revenue bonds, but the legislative body is not legally obligated to make such appropriation.

Certain revenue bonds may be structured as certificates of participation, which are instruments evidencing a pro rata share in a specified pledged revenue stream, usually lease payments that are typically subject to annual appropriation. With certificates of participation, the lessor or party receiving payments assigns those payments to a trustee that distributes them to the certificate holders. Certificates of participation do not constitute general obligation indebtedness of the issuer or municipality and are not backed by a municipality's full faith and credit or taxing power. Certificates of participation are payable solely from specific revenue sources.

Tax Increment or Tax Allocation Bonds

"Tax increment" or "tax allocation" bonds are a form of revenue bonds that are payable from the incremental increase in taxes realized from any appreciation in property values resulting from capital improvements benefitting the properties located in a particular location such as a tax incremental district. They are commonly used to redevelop, add infrastructure or otherwise improve a blighted, neglected or under-utilized area to encourage development in that area. Tax increment bonds may also be payable from increased sales taxes generated in a designated district. The proceeds of an issuance of tax increment or tax allocation bonds are typically applied to pay the costs of infrastructure and other capital improvements in the designated district. The incremental taxes or other revenues may not be sufficient to meet debt service obligations on the tax increment or tax allocation bonds. Some tax increment or tax allocation bonds may also be backed by an issuer's full faith and credit or moral obligation.

Conduit Bonds

Conduit revenue bonds may be issued by a governmental issuer acting as conduit for the benefit of a private sector entity or a 501(c)(3) organization (the "borrower" or "obligor"). Industrial revenue bonds are a form of conduit revenue bonds. Conduit revenue bonds commonly are issued for not-for-profit hospitals, health care facilities, educational institutions, single and multi-family housing, airports, industrial or economic development projects, corporations, and student loan programs, among other borrowers or obligors. Principal and interest on conduit revenue bonds normally are paid exclusively from revenues pledged by the borrower or obligor. Unless otherwise specified under the terms of the bonds, you are not required to make payments of principal or interest if the borrower or obligor defaults.

Charter School Bonds

Fixed Rate Bonds issued for the benefit of charter schools are a form of conduit revenue bonds. They are issued by a government entity acting as a conduit for the benefit of a charter school. The charter school is the borrower or obligor for the bonds. Principal and interest on charter school bonds normally are paid exclusively from revenues pledged by the charter school. Unless otherwise specified under the terms of the bonds, you are not required to make payments of principal or interest if the charter school defaults.

Financial and Other Covenants

Issuers of Fixed Rate Bonds (and/or obligors) may be required to agree to certain financial and other covenants (such as debt service coverage ratios) that are designed to protect bond holders. Covenants are a form of additional security. The failure to continue to meet covenants may trigger an event of default or other adverse consequences to you and/or the obligor giving bond holders certain rights and remedies.

The description above regarding "Security" is only a brief summary of certain possible security provisions for the Fixed Rate Bonds and is not intended as legal advice. You should consult with your bond counsel for further information regarding the security for the Bonds.

Financial Risk Considerations

Certain risks may arise in connection with your issuance of Fixed Rate Bonds, including some or all of the following (generally, the borrower or obligor, rather than you, will bear these risks for conduit revenue bonds):

Issuer Default Risk

You (or the obligor) may be in default if the funds pledged to secure Fixed Rate Bonds are not sufficient to pay debt service on the bonds when due. The consequences of a default may be serious for you (and/or the obligor) and, depending on applicable state law and the terms of the authorizing documents, the holders of the bonds may be able to exercise a range of available remedies against you (or the obligor). For example, if Fixed Rate Bonds are secured by a general obligation pledge, you may be ordered by a court to raise taxes. Other budgetary adjustments also may be necessary to enable you to provide sufficient funds to pay debt service on the bonds. If the Fixed Rate Bonds are revenue bonds, you (or the obligor) may be required to take steps to increase the available revenues that are pledged as security for the bonds. A default may negatively impact your (or the obligor's) credit ratings and may effectively limit your (or the obligor's) ability to publicly offer bonds or other securities at market interest rate levels. Further, if you (or the obligor) are unable to provide sufficient funds to remedy the default, subject to applicable state law and the terms of the authorizing documents, you (or the obligor) may find it necessary to consider available alternatives under state law, including (for some issuers) state-mandated receivership or bankruptcy. A default also may occur if you (or the obligor) are unable to comply with covenants or other provisions agreed to in connection with the issuance of the Fixed Rate Bonds.

This description is only a brief summary of issues relating to defaults and is not intended as legal advice. You should consult with your bond counsel for further information regarding defaults and remedies.

Redemption Risk

Your (or the obligor's) ability to redeem Fixed Rate Bonds prior to maturity may be limited, depending on the terms of any optional redemption provisions. In the event that interest rates decline, you (or the obligor) may be unable to take advantage of the lower interest rates to reduce debt service. In addition, if Fixed Rate Bonds are subject to extraordinary or mandatory redemption, you (or the obligor) may be required to redeem the bonds at times that are disadvantageous.

Refinancing Risk

If your (or the obligor's) financing plan contemplates refinancing some or all of the Fixed Rate Bonds at maturity (for example, if there are term maturities or if a shorter final maturity is chosen than might otherwise be permitted under the applicable federal tax rules), market conditions or changes in law

may limit or prevent you (or the obligor) from refinancing those bonds when required. Further, limitations in the federal tax rules on advance refunding of bonds (an advance refunding of bonds occurs when tax-exempt bonds are refunded more than 90 days prior to the date on which those bonds may be retired) may restrict your (or the obligor's) ability to refund the Fixed Rate Bonds to take advantage of lower interest rates.

Reinvestment Risk

You (or the obligor) may have proceeds of the Fixed Rate Bonds to invest prior to the time that you (or the obligor) are able to spend those proceeds for the authorized purpose. Depending on market conditions, you (or the obligor) may not be able to invest those proceeds at or near the rate of interest that you (or the obligor) are paying on the bonds, which is referred to as "negative arbitrage".

Tax Compliance Risk (applicable if the Fixed Rate Bonds are tax-exempt bonds)

The issuance of tax-exempt bonds is subject to a number of requirements under the United States Internal Revenue Code, as enforced by the Internal Revenue Service (IRS), and, if applicable, state tax laws. You (and the obligor) must take certain steps and make certain representations prior to the issuance of tax-exempt bonds. You (and the obligor) also must covenant to take certain additional actions after issuance of the tax-exempt bonds. A breach of the representations or a failure to comply with certain tax-related covenants may cause the interest on the Fixed Rate Bonds to become taxable retroactively to the date of issuance of the bonds, which may result in an increase in the interest rate that you (or the obligor) pay on the bonds or the mandatory redemption of the bonds. The IRS also may audit you (or the obligor) or the Fixed Rate Bonds or your (or the obligor's) other bonds, in some cases on a random basis and in other cases targeted to specific types of bond issues or tax concerns. If the Fixed Rate Bonds are declared taxable, or if you (or the obligor) are subject to audit, the market price of the Fixed Rate Bonds and/or your (or the obligor's) other bonds may be adversely affected. Further, your (or the obligor's) ability to issue other tax-exempt bonds also may be limited.

This description of tax compliance risks is not intended as legal advice and you should consult with your bond counsel regarding tax implications of issuing Fixed Rate Bonds.

Continuing Disclosure Risk.

In connection with the issuance of Fixed Rate Bonds, you (and/or the obligor) may be subject to continuing disclosures which require dissemination of annual financial and operating information and notices of material events. Compliance with these continuing disclosure requirements is important and facilitates an orderly secondary market. Failure to comply with continuing disclosure requirements may affect the liquidity and marketability of the Fixed Rate Bonds, as well as your (and/or the obligor's) other outstanding securities. Because instances of material non-compliance with previous continuing disclosure requirements must be disclosed in an official statement, failure to comply with continuing disclosure requirements may also make it more difficult or expensive for you (or the obligor) to market and sell future bonds.

To: **Bowen Engineering Corp.**
8802 North Meridian St.
Indianapolis, IN 46260

SCOPE ADDITION NO. 2

Date: _____

Project Name: Improvements to the North Interceptor

Guaranteed Energy Savings Performance Contract
Original Agreement Dated 4/6/23

I. You are hereby requested to comply with the following changes from the contract plans and specifications.

ITEM	AMOUNT
Add: Scope Description	\$2,321,676

III. The following is to be added to Exhibit A under "Scope of Work"

- Installation of 30" gravity sanitary sewer from MH36 to MH52 including all lateral tie in locations and decommissioning of the existing sewer and manholes.

IV. The following tables on the following page are to be added to Exhibit C

- Table 5 (I&I Savings Phase II & III)
- Table 6 (Operational Savings Phase II & III)

V. Tables 1 and 2 on the following page should replace their respective tables in the original agreement.

VI. Total Savings numbers over the term (20 years) of the agreements should be amended to reflect the tables:

- Wastewater and Energy Savings = \$518,400
- Operation Savings = \$7,742,760

The changes result in the following adjustment of Contract Price:

Original Contract Sum	\$ 5,000,000
Scope Addition No. 1 Sum	\$ 400,000
Scope Addition No. 2 Sum	\$ 2,321,676
New Contract Sum including this Scope Addition	\$ 7,721,676

The above modifications are recommended:	The above modifications are accepted:	The above modifications are approved:
Construction Engineer Banning Engineering	Contractor Bowen Engineering Corp	Owner Town of Danville
By _____	By _____	By _____
Phone _____	Phone <u>(317) 842-2616</u>	Phone _____
Date _____	Date _____	Date _____

Table 1 (Amended)

ECM	Description	Wastewater & Energy Savings	Cost Avoided Operational Savings	Total Annual Savings
1	North Interceptor Improvements	\$ 25,920	\$387,138	\$413,058

Table 2 (Amended)

Contract Year	Annual Savings (\$)
1	\$413,058
2	\$413,058
3	\$413,058
4	\$413,058
5	\$413,058
6	\$413,058
7	\$413,058
8	\$413,058
9	\$413,058
10	\$413,058
11	\$413,058
12	\$413,058
13	\$413,058
14	\$413,058
15	\$413,058
16	\$413,058
17	\$413,058
18	\$413,058
19	\$413,058
20	\$413,058
Total	\$8,261,160

Table 5

SAVINGS CALCULATION

Town of Danville, IN

ECM: Treatment Savings from Collection System Improvements that Results in the Reduction of I&I

Facility: Wastewater Treatment Plant

Utility Provider:

Calculation Knowns:

Assumed that this 3rd phase is the remaining basin on the North Interceptor line (MH 5950 to MH 6143)

Engineer's Assessment of Potential I&I Elimination for the final phase = 3.2Mgal per year

Treatment Cost/Thousand Gallon = \$4.50 *Average WWTP cost based on MGD Rating

INFLOW & INFILTRATION COST/YEAR EXISTING SYSTEM			
ID	I&I Flow Per Year (gal)	Treatment \$/Gal	Operational Cost/Yr
System Treatment	3,200,000	\$ 0.00450	\$ 14,400.00

TREATMENT COST SAVINGS = \$ 14,400.00

% Variability = 90%

GUARANTEED ANNUAL SAVINGS = \$ 12,960.00

Table 6

Future Capital Cost Avoidance Savings

Town of Danville, IN

ID	Description	RS Means Cost Data	Unit	\$/Unit	Value	% Replaced	Project Cost
1	Final Phase of the North Interceptor Project	Historical Data	Project	2321767	\$ 2,321,767	100%	\$ 2,321,767.00
2	Commissioning	01-91-13.50-0150	Project	1.25%	\$ 2,321,767	100%	\$ 29,022
3	Construction Management	01-11-31.20-0020	Project	4.50%	\$ 2,321,767	100%	\$ 104,480
TOTAL PROJECT COST=							\$ 2,455,269

Notes:

All data based on MS Means 2010 Building Construction Data Handbook

Value = Qty x \$/Unit

Term = life of the contract

% Replaced = amount of system or facility that is affected through this project

Annualized Savings Includes Time Value of Money Given Project Cost and Term

Annualized Savings = \$122,763.43

Given: Term(yrs) = 20

Prepared by: Duke Energy Indiana, LLC
Return to: Duke Energy Indiana, LLC
Attn: Megan Johnson
1000 E Main St
Mail Code: WP989
Plainfield, Indiana 46168

Parcel # 32-11-03-300-001.000-003

EASEMENT

State of Indiana
County of Hendricks

THIS EASEMENT ("**Easement**") is made this ____ day of _____, 20____, from **TOWN OF DANVILLE, INDIANA ("Grantor"**, whether one or more), to **DUKE ENERGY INDIANA, LLC**, an Indiana limited liability company ("**Grantee**").

Grantor, for and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby grant unto Grantee a perpetual and non-exclusive easement, to construct, reconstruct, operate, patrol, maintain, repair, replace, relocate, add to, modify, and remove electric and communication lines including, but not limited to, all necessary supporting structures, and all other appurtenant apparatus and equipment for the transmission and distribution of electrical energy, and for technological purposes related to the operation of the electric facilities and for the communication purposes of Incumbent Local Exchange Carriers (collectively, "**Facilities**").

Grantor is the owner of that certain property described in Section 3, Township 15 North, Range 1 West, Center Township, Hendricks County, State of Indiana; being a part of a tract as recorded in **Deed Book 218, Page 461** in the Office of the Recorder of Hendricks County, Indiana ("**Property**").

The Facilities may be both overhead and underground and located in, upon, over, along, under, through, and across a portion of the Property within an easement area described as follows:

A strip of land thirty-two feet (32') in uniform width for the overhead portion of said Facilities and a strip of land fifteen feet (15') in uniform width for the underground portion of said Facilities, lying equidistant on both sides of a centerline, which centerline shall be established by the center of the Facilities as installed, along with an area ten feet (10') wide on all sides of the foundation of any Grantee enclosure/transformer, vault and/or manhole, and as generally shown on Exhibit "A", attached hereto and becoming a part hereof (hereinafter referred to as the "Easement Area").

The rights granted herein include, but are not limited to, the following:

1. Grantee shall have the right of ingress and egress over the Easement Area, Property, and any adjoining lands now owned or hereinafter acquired by Grantor (using lanes, driveways, and adjoining public roads where practical as determined by Grantee).
2. Grantee shall have the right to trim, cut down, and remove from the Easement Area, at any time or times and using safe and generally accepted arboricultural practices, trees, limbs, undergrowth, other vegetation, and obstructions.
3. Grantee shall have the right to trim, cut down, and remove from the Property, at any time or times and using safe and generally accepted arboricultural practices, dead, diseased, weak, dying, or leaning trees or limbs, which, in the opinion of Grantee, might fall upon the Easement Area or interfere with the safe and reliable operation of the Facilities.
4. Grantee shall have the right to install necessary guy wires and anchors extending beyond the boundaries of the Easement Area.
5. Grantee shall have the right to relocate the Facilities and Easement Area on the Property to conform to any future highway or street relocation, widening, or alterations.
6. Grantor shall not place, or permit the placement of, any structures, improvements, facilities, or obstructions, within or adjacent to the Easement Area, which may interfere with the exercise of the rights granted herein to Grantee. Grantee shall have the right to remove any such structure, improvement, facility, or obstruction at the expense of Grantor.
7. Excluding the removal of vegetation, structures, improvements, facilities, and obstructions as provided herein, Grantee shall promptly repair or cause to be repaired any physical damage to the surface area of the Easement Area and Property resulting from the exercise of the rights granted herein to Grantee. Such repair shall be to a condition which is reasonably close to the condition prior to the damage, and shall only be to the extent such damage was caused by Grantee or its contractors or employees.
8. Notwithstanding anything to the contrary above, the general location of the Facilities is shown on the sketch attached hereto as Exhibit A and incorporated herein by reference. The final and definitive location of the Easement Area shall become established by and upon the final installation and erection of the Facilities by Grantee in substantial compliance with Exhibit A.
9. All other rights and privileges reasonably necessary, in Grantee's sole discretion, for the safe, reliable, and efficient installation, operation, and maintenance of the Facilities.

The terms Grantor and Grantee shall include the respective heirs, successors, and assigns of Grantor and Grantee. The failure of Grantee to exercise or continue to exercise or enforce any of the rights herein granted shall not be construed as a waiver or abandonment of the right thereafter at any time, or from time to time, to exercise any and all such rights.

TO HAVE AND TO HOLD said rights, privilege, and easement unto Grantee, its successors, licensees, and assigns, forever. Grantor warrants and covenants that Grantor has the full right and authority to convey to Grantee this perpetual Easement, and that Grantee shall have quiet and peaceful possession, use and enjoyment of the same.

IN WITNESS WHEREOF, Grantor has signed this Easement under seal effective this ____ day
of _____, 20____.

TOWN OF DANVILLE, INDIANA

Signed Name

Printed Name

Title

_____ OF _____)
COUNTY OF _____) ss:
_____)

This certificate relates to an acknowledgment in connection with which, no oath or affirmation was administered to the document signer.

The foregoing instrument was acknowledged before me, a notary public in the county and state written above this _____ day of _____, 20____ by _____, as _____ of TOWN OF DANVILLE, INDIANA, organized under the laws of Indiana.

WITNESS my hand and official seal dated _____, 20____.

SEAL:

Signed: _____

Printed or Typed Name: _____

Commission expires: _____

My County of Residence: _____

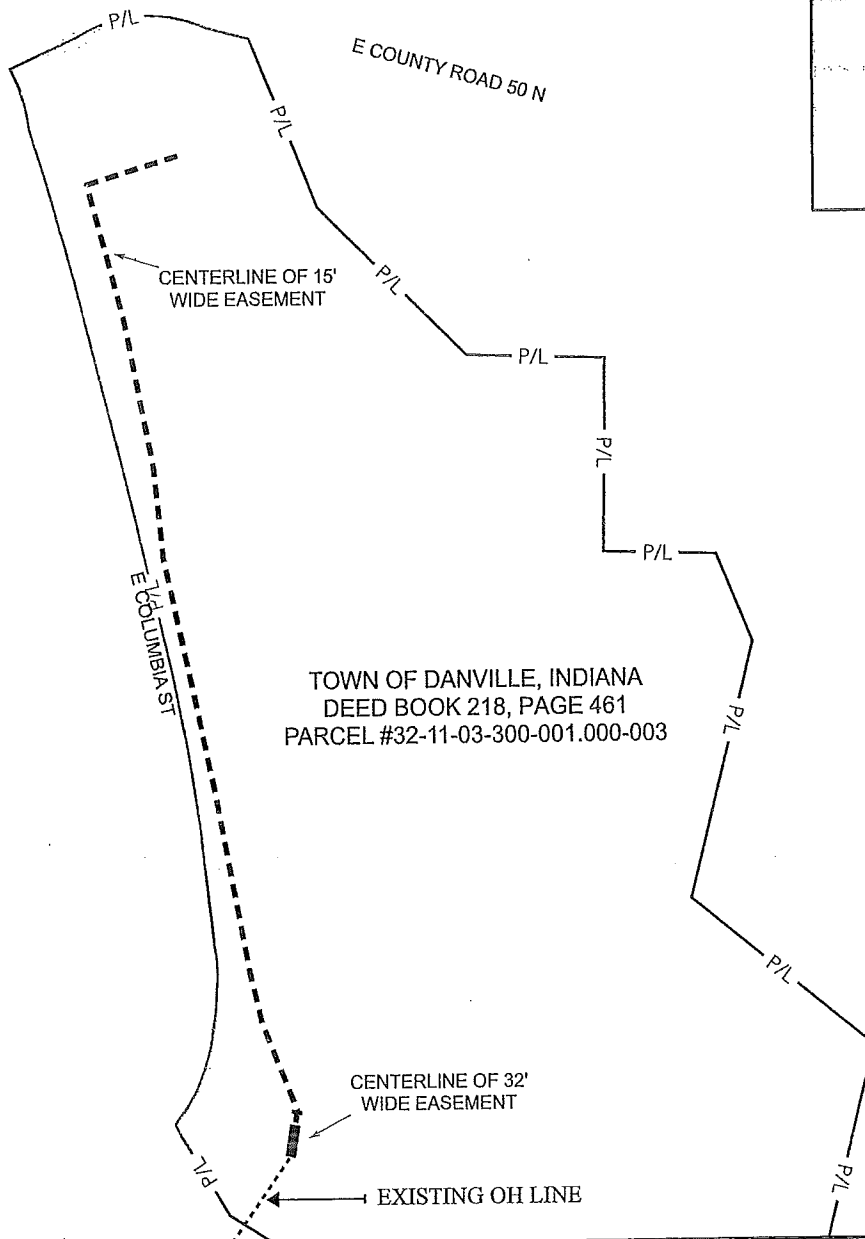
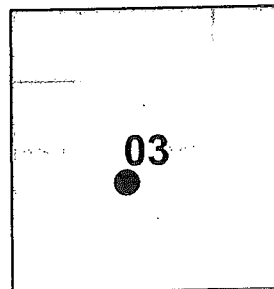
My Commission Number: _____

This instrument prepared by Victoria Parker, Attorney-at-Law, 1000 E. Main St, Plainfield, IN 46168.

I affirm, under the penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Zachary Slavens

EXHIBIT A

THIS MAP MAY NOT BE A CERTIFIED SURVEY AND HAS NOT BEEN REVIEWED BY A LOCAL GOVERNMENT AGENCY FOR COMPLIANCE WITH ANY APPLICABLE LAND DEVELOPMENT REGULATIONS AND HAS NOT BEEN REVIEWED FOR COMPLIANCE WITH RECORDING REQUIREMENTS FOR PLATS



LOCATIONS SHOWN ARE APPROXIMATE. THE ACTUAL CENTERLINE LOCATION OF THE UTILITY LINE IS THE CENTERLINE OF THE EASEMENT

HENDRICKS COUNTY, INDIANA

SITE NAME: CENTER TOWNSHIP, SECTION 3, TOWNSHIP 15N, RANGE 1W



DR.
ORC

CK.
ORC

DATE:
3/6/2023

EXHIBIT MAP OF: EASEMENT

EXHIBIT MAP FOR:

TOWN OF DANVILLE, INDIANA

LOCATION:

525 E COLUMBIA ST, DANVILLE, IN

WO#

48483233-20

A RESOLUTION DECLARING CERTAIN PERSONAL PROPERTY OF THE TOWN OF DANVILLE
AS SURPLUS PROPERTY

Clerk Treasurer Carrie Lofton

RESOLUTION 13-2023 SURPLUS INVENTORY

EXHIBIT "A"

Items Being Disposed	Description	Reason for Disposal	Est. Value
Fire Department Smoke House/Safety Trailer	1995 Scotty Trailer used as a Smoke House/Safety trailer for the Fire Department. VIN: 1SST1NT9S11SS159	Item is in disrepair and no longer used	\$1,000.00

Ordinance Number 19-2023

**AN ORDINANCE DEEMING FUNDS DORMANT AND AUTHORIZING
THE TRANSFER OF DORMANT FUND BALANCES TO THE
DANVILLE, INDIANA GENERAL FUND**

WHEREAS, the Town Council of the Town of Danville, Hendricks County, Indiana finds that the purposes for the Funds listed herein are no longer in effect, and are now dormant; and,

WHEREAS, in accordance with IC 36-1-8-5, whenever the purposes of a tax levy have been fulfilled and an unused and unencumbered balance remains in the fund, the fiscal body of the political subdivision shall order the balance of the fund to be transferred to the General Fund or Rainy Day Fund of the municipality; and,

WHEREAS, the TIF Fund #800 is no longer active and has an unused and unencumbered balance of \$34,764.20 (Thirty Four Thousand Seven Hundred Sixty Four and 20/100 Dollars) that can be transferred to the General Fund; and,

WHEREAS, the Town of Danville receives casino riverboat tax revenue under IC 4-33-12-6 and IC 4-33-13 and local units of government can use this revenue for any legal or corporate purpose of the town.

WHEREAS, the Town of Danville transferred the annual casino riverboat revenue from the Wagering Fund #500 to the General Fund #101 beginning in 2021; and,

WHEREAS, the Wagering Fund #500 is no longer active and has an unused and unencumbered balance of \$4,132.60 (Four Thousand One Hundred Thirty Two and 60/100 Dollars) that can be transferred to the General Fund; and,

WHEREAS, the provisions of all other ordinances/resolutions in conflict with the provisions of this resolution are of no further force and effect, and are now repealed; and,

WHEREAS, the provisions set forth in this ordinance become effective on the day of the passage and adoption of this resolution by signature of the Town Council of Danville; and,

NOW, THEREFORE, BE IT ORDAINED, that the Town Council of the Town of Danville, does hereby declare the Funds listed herein to be dormant and authorizes the Clerk-Treasurer to transfer the remaining balance to the Town of Danville's General Fund #101 and to close the dormant funds.

Fund Number	Fund Title	Fund Balance
500	Wagering Fund	\$4,132.60
800	TIF Account	\$34,764.20

PASSED AND ADOPTED by the Town Council of the Town of Danville, Indiana on the 1st day of November, 2023.

DANVILLE TOWN COUNCIL

David Winters

Nancy Leavitt

Greg Irby

Chris Gearld

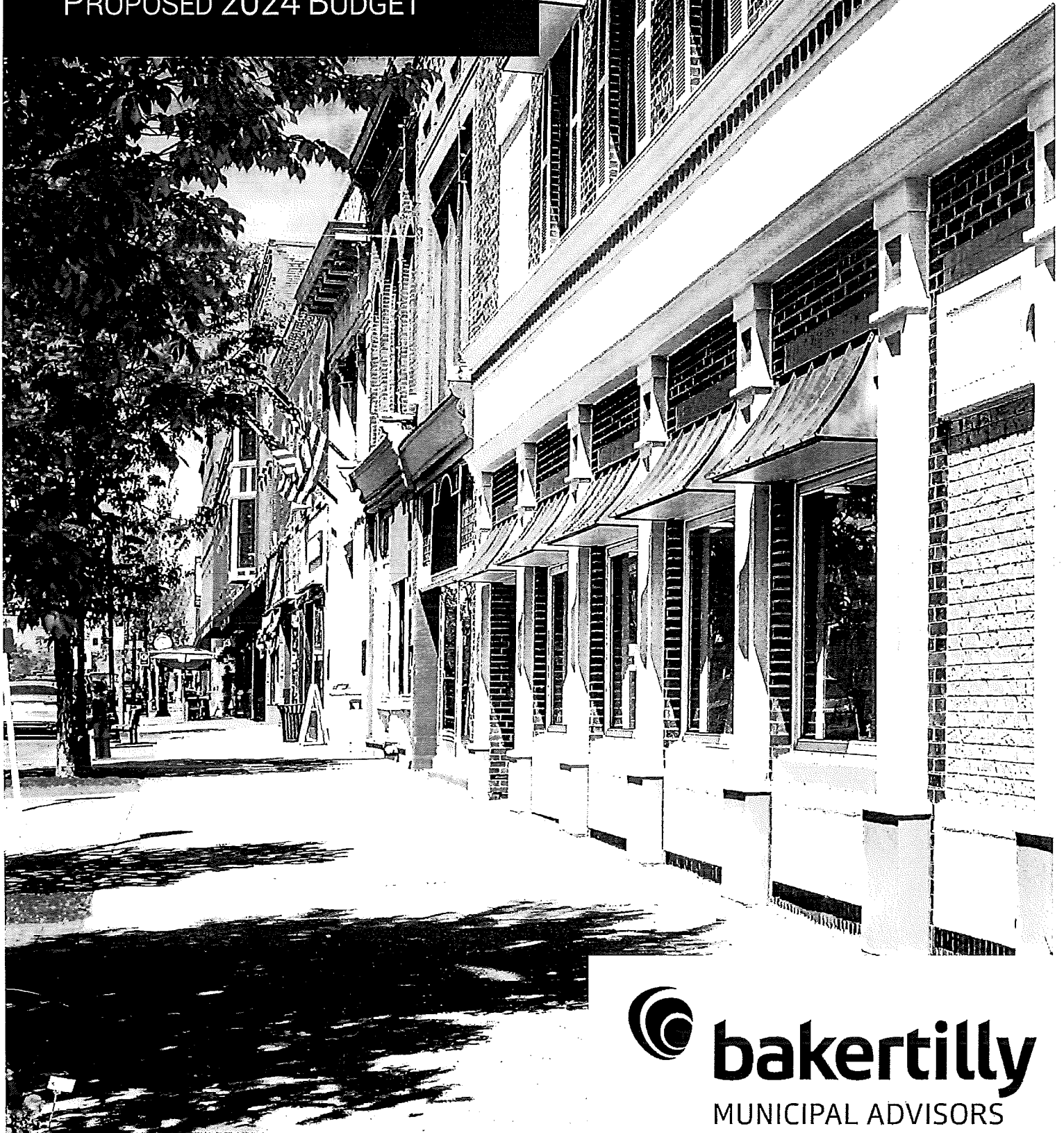
Michael Chatham

ATTEST:

Carrie Lofton, Clerk/Treasurer

Town of Danville, Indiana

PROPOSED 2024 BUDGET



 **bakertilly**
MUNICIPAL ADVISORS

Town of Danville, Indiana

BUDGET FORM 3

NOTICE TO TAXPAYERS

NOTICE TO TAXPAYERS

The Notice to Taxpayers is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **Danville Town Hall, 49 North Wayne Street, Danville, IN 46122.**

Notice is hereby given to taxpayers of **DANVILLE CIVIL TOWN, Hendricks County, Indiana** that the proper officers of **Danville Civil Town** will conduct a public hearing on the year **2024** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Danville Civil Town** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Danville Civil Town** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Danville Civil Town** will meet to adopt the following budget:

Public Hearing Date	Wednesday, October 18, 2023
Public Hearing Time	7:00 PM
Public Hearing Location	Danville Town Hall, 49 North Wayne Street, Danville, IN 46122

Adoption Meeting Date	Wednesday, November 1, 2023
Adoption Meeting Time	7:00 PM
Adoption Meeting Location	Danville Town Hall, 49 North Wayne Street, Danville, IN 46122

Estimated Civil Max Levy	\$3,579,595
Est. Fire Max Levy	\$0
Est. Fire Territory Max Levy	\$0
Est. School Operations Max Levy	\$0
Property Tax Cap Credit Estimate	\$356,200

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0061-RAINY DAY	\$0	\$0	\$0	\$0	
0101-GENERAL	\$8,177,456	\$3,082,000	\$208,334	\$2,376,655	29.68%
0180-DEBT SERVICE	\$300,000	\$475,000	\$0	\$167,352	183.83%
0254-LOCAL INCOME TAX	\$130,240	\$0	\$0	\$0	
0706-LOCAL ROAD & STREET	\$200,000	\$0	\$0	\$0	
0708-MOTOR VEHICLE HIGHWAY	\$912,050	\$0	\$0	\$0	
1151-CONTINUING EDUCATION	\$10,000	\$0	\$0	\$0	
1301-PARK & RECREATION	\$852,524	\$750,000	\$0	\$677,681	10.67%
1380-PARK BOND	\$174,246	\$70,000	\$0	\$66,814	4.77%
2379-CUMULATIVE CAPITAL IMP (CIG TAX)	\$19,207	\$0	\$0	\$0	
2391-CUMULATIVE CAPITAL DEVELOPMENT	\$204,260	\$375,000	\$0	\$318,160	17.87%
2411-ECONOMIC DEV INCOME TAX CEDIT	\$535,448	\$0	\$0	\$0	
6501-WATER	\$2,894,736	\$0	\$0	\$0	
9500-Park Non-Reverting Fund	\$712,163	\$0	\$0	\$0	
9501-Stormwater	\$500,124	\$0	\$0	\$0	
9502-HOST Community Agreement	\$1,593,938	\$0	\$0	\$0	
9503-Sewer Operating	\$2,586,061	\$0	\$0	\$0	
9505-Police Donations	\$0	\$0	\$0	\$0	
9506-Food and Beverage Tax	\$247,000	\$0	\$0	\$0	
Totals	\$20,049,453	\$4,752,000	\$208,334	\$3,606,662	

Town of Danville, Indiana

BUDGET FORM 4

BUDGET ORDINANCE

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
Generated 10/11/2023 1:18:45 PM

Ordinance / Resolution Number:

Be it ordained/resolved by the **Town Council** that for the expenses of **DANVILLE CIVIL TOWN** for the year ending December 31, **2024** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **DANVILLE CIVIL TOWN**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Town Council**.

Name of Adopting Entity / Fiscal Body Type of Adopting Entity / Fiscal Body Date of Adoption

Town Council	Town Council	11/01/2023
--------------	--------------	------------

Funds				
Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0061	RAINY DAY	\$0	\$0	0.0000
0101	GENERAL	\$8,177,456	\$3,082,000	0.4382
0180	DEBT SERVICE	\$300,000	\$475,000	0.0675
0254	LOCAL INCOME TAX	\$130,240	\$0	0.0000
0706	LOCAL ROAD & STREET	\$200,000	\$0	0.0000
0708	MOTOR VEHICLE HIGHWAY	\$912,050	\$0	0.0000
1151	CONTINUING EDUCATION	\$10,000	\$0	0.0000
1301	PARK & RECREATION	\$852,524	\$750,000	0.1066
1380	PARK BOND	\$174,246	\$70,000	0.0100
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$19,207	\$0	0.0000
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$204,260	\$375,000	0.0533
2411	ECONOMIC DEV INCOME TAX CEDIT	\$535,448	\$0	0.0000
6501	WATER	\$3,022,988	\$0	0.0000
		\$14,538,419	\$4,752,000	0.6756

Home-Ruled Funds (Not Reviewed by DLGF)		
Fund Code	Fund Name	Adopted Budget
9500	Park Non-Reverting Fund	\$712,163
9501	Stormwater	\$520,263
9502	HOST Community Agreement	\$1,593,938
9503	Sewer Operating	\$2,632,714
9505	Police Donations	\$0
9506	Food and Beverage Tax	\$247,000
		\$5,706,078

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
Generated 10/11/2023 1:18:45 PM

Name		Signature
David Winters	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Nancy Leavitt	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Michael Chatham	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Chris Gearld	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Greg Irby	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	

ATTEST

Name	Title	Signature
Carrie Lofton	Clerk- Treasurer	

MAYOR ACTION (For City use only)

Name		Signature	Date
	Approve <input type="checkbox"/> Veto <input type="checkbox"/>		

In accordance with IC 6-1.1-17-16(k), we state our intent to issue debt after December 1 and before January 1

Yes ☒ No ☐

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31

Yes ☐ No ☒

Town of Danville, Indiana

BUDGET FORM 1

BUDGET ESTIMATE

Budget Form 1 - Budget Estimate REVISED 10/18/23 2:12PM

Year: 2024 County: Hendricks Unit: Danville Civil Town

Fund	Department	Category	Sub-Category	Line Item Code	Line Item	Published	Adopted
0061 - RAINY DAY	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	510-500-410	Other Expenditures	\$0	\$0
0061 - RAINY DAY	NO DEPARTMENT	PROPERTY TAX CAP	Property Tax Cap Impact		Property Tax Cap Impact	\$0	\$0
0061 - RAINY DAY Total							\$0
0101 - GENERAL	CLERK-TREASURER (CITY/TOWN UNITS ONLY)	PERSONAL SERVICES	Salaries and Wages	101-584-100	Salaries and Wages - Regular	\$58,439	\$58,439
0101 - GENERAL	CLERK-TREASURER (CITY/TOWN UNITS ONLY)	PERSONAL SERVICES	Other Personal Services	101-584-190	Training	\$4,250	\$4,250
0101 - GENERAL	CLERK-TREASURER (CITY/TOWN UNITS ONLY)	SUPPLIES	Office Supplies	101-584-210	Office Supplies	\$550	\$550
0101 - GENERAL	CLERK-TREASURER (CITY/TOWN UNITS ONLY)	SERVICES AND CHARGES	Professional Services	101-584-380	Other Services and Charges	\$35,000	\$35,000
0101 - GENERAL	CITY COUNCIL/TOWN BOARD (COMMON COUNCIL)	PERSONAL SERVICES	Salaries and Wages	101-583-100	Salaries and Wages - Regular	\$16,097	\$16,097
0101 - GENERAL	CITY COUNCIL/TOWN BOARD (COMMON COUNCIL)	SUPPLIES	Other Supplies	101-583-200	Council Promotion	\$2,500	\$2,500
0101 - GENERAL	PROPERTY TAX CAP IMPACT - BUDGET PURPOSES ONLY	PROPERTY TAX CAP	Property Tax Cap Impact		Property Tax Aap	\$0	\$0
0101 - GENERAL	PLANNING & ZONING	PERSONAL SERVICES	Salaries and Wages	101-586-100	Salaries and Wages - Regular	\$28,773	\$28,773
0101 - GENERAL	PLANNING & ZONING	PERSONAL SERVICES	Other Personal Services	101-586-190	Training	\$3,800	\$3,800
0101 - GENERAL	PLANNING & ZONING	SUPPLIES	Office Supplies	101-586-210	Office Supplies	\$750	\$750
0101 - GENERAL	PLANNING & ZONING	SERVICES AND CHARGES	Printing and Advertising	101-586-330	Printing & Advertising	\$500	\$500
0101 - GENERAL	PLANNING & ZONING	SERVICES AND CHARGES	Other Services and Charges	101-586-380	Other Services and Charges	\$2,400	\$2,400
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Salaries and Wages	101-500-150	Salaries and Wages - Regular Non Departmental	\$0	\$0
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Salaries and Wages	101-500-175	Boards	\$12,000	\$12,000
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Salaries and Wages	101-500-181	INPRS	\$142,571	\$142,571
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Salaries and Wages	11-500-180	Additional Health Ins	\$0	\$10,000
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Employee Benefits		EAP Services	\$0	\$0
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Employee Benefits		Employer HSA Contribution	\$123,050	\$123,050
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Employee Benefits		Life Insurance	\$5,650	\$5,650
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Employee Benefits		Short-Term Disability	\$13,000	\$13,000
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Employee Benefits		Wellness Clinic Expense	\$53,560	\$53,560
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Employee Benefits	101-500-160	Unemployment	\$10,000	\$10,000
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Employee Benefits	101-500-170	FICA/MICA	\$155,797	\$155,797

0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Employee Benefits	101-500-180	Health Insurance	\$525,000	\$525,000
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Employee Benefits	101-500-182	PERF 77	\$459,928	\$459,928
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Employee Benefits	101-500-183	Supplemental Retirement	\$10,040	\$10,040
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Other Personal Services	101-500-150	Personal Services Contingency	\$125,000	\$21,000
0101 - GENERAL	ADMINISTRATION	PERSONAL SERVICES	Other Personal Services	101-500-190	Training	\$3,000	\$3,000
0101 - GENERAL	ADMINISTRATION	SUPPLIES	Office Supplies	101-500-210	Office Supplies	\$1,125	\$1,125
0101 - GENERAL	ADMINISTRATION	SUPPLIES	Repair and Maintenance Supplies	101-500-240	Gasoline/Vehicle Maintenance	\$290,000	\$290,000
0101 - GENERAL	ADMINISTRATION	SUPPLIES	Other Supplies	101-500-280	Town Hall	\$3,000	\$3,000
0101 - GENERAL	ADMINISTRATION	SUPPLIES	Other Supplies	101-500-281	Supplies	\$4,000	\$4,000
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Professional Services		Technology and IT Services	\$166,000	\$166,000
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Professional Services	101-500-310	Professional Services	\$175,000	\$175,000
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Professional Services	101-500-311	Financial Adviser	\$3,000	\$3,000
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Communication and Transportation	101-500-320	Communications	\$20,000	\$20,000
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Printing and Advertising	101-500-330	Printing and Advertising	\$5,000	\$5,000
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Utility Services	101-500-350	Utilities	\$285,000	\$285,000
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Repairs and Maintenance	101-500-360	Repairs and Maintenance	\$4,600	\$4,600
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Other Services and Charges	101-500-325	Elections	\$20,000	\$20,000
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Other Services and Charges	101-500-380	Janitorial	\$15,000	\$15,000
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Other Services and Charges	101-500-390	Other Services and Charges	\$30,000	\$30,000
0101 - GENERAL	ADMINISTRATION	SERVICES AND CHARGES	Other Services and Charges	101-500-950	Sales Tax	\$0	\$0
0101 - GENERAL	FIRE DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	101-515-100	Salaries and Wages - Regular	\$1,964,000	\$1,964,000
0101 - GENERAL	FIRE DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	101-515-110	Overtime Pay	\$260,000	\$260,000
0101 - GENERAL	FIRE DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	101-515-150	Pt/Fill-in Holiday	\$200,000	\$200,000
0101 - GENERAL	FIRE DEPARTMENT	PERSONAL SERVICES	Employee Benefits		Additional PERF Funding	\$0	\$87,600
0101 - GENERAL	FIRE DEPARTMENT	PERSONAL SERVICES	Other Personal Services		Uniform Allowance	\$13,000	\$13,000
0101 - GENERAL	FIRE DEPARTMENT	PERSONAL SERVICES	Other Personal Services	101-514-190	Training	\$25,000	\$25,000
0101 - GENERAL	FIRE DEPARTMENT	PERSONAL SERVICES	Other Personal Services	101-514-191	Fire Prevention	\$8,000	\$8,000
0101 - GENERAL	FIRE DEPARTMENT	PERSONAL SERVICES	Other Personal Services	101-514-195	Physicals	\$32,800	\$32,800
0101 - GENERAL	FIRE DEPARTMENT	SUPPLIES	Office Supplies	101-514-210	Fire Dept. Office Supplies	\$5,000	\$5,000
0101 - GENERAL	FIRE DEPARTMENT	SUPPLIES	Office Supplies	101-514-280	Other Fire Supplies	\$10,000	\$10,000
0101 - GENERAL	FIRE DEPARTMENT	SUPPLIES	Office Supplies	101-514-xxx	Quartermaster Supplies	\$75,000	\$75,000
0101 - GENERAL	FIRE DEPARTMENT	SUPPLIES	Repair and Maintenance Supplies	101-514-250	Repair and Maintenance Supplies	\$16,000	\$16,000
0101 - GENERAL	FIRE DEPARTMENT	SUPPLIES	Other Supplies	101-514-264	Rescue Supplies	\$5,000	\$5,000
0101 - GENERAL	FIRE DEPARTMENT	SERVICES AND CHARGES	Printing and Advertising	101-514-330	Printing and Advertising	\$500	\$500

0101 - GENERAL	FIRE DEPARTMENT	SERVICES AND CHARGES	Repairs and Maintenance	101-514-360	Repairs and Maintenance	\$10,000	\$10,000
0101 - GENERAL	FIRE DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	101-514-380	Other Services and Charges	\$18,000	\$18,000
0101 - GENERAL	FIRE DEPARTMENT	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles	101-514-420	New Equipment	\$50,000	\$50,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Salaries and Wages		Admin Secretary- Full Time	\$8,000	\$8,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Salaries and Wages		K-9 Stipend	\$3,000	\$3,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Salaries and Wages		Night Shift Differential	\$12,000	\$12,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Salaries and Wages	101-511-100	Salaries and Wages - Regular	\$1,472,000	\$1,472,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Salaries and Wages	101-511-150	Overtime	\$39,000	\$39,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Salaries and Wages	101-511-175	Part-Time	\$39,000	\$39,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Salaries and Wages	101-511-xxx	FTO PAY	\$5,000	\$5,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Employee Benefits		Additional PERF Funding	\$72,000	\$78,400
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Employee Benefits		Longevity	\$20,000	\$20,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Employee Benefits	101-511-137	Uniform Allowance	\$20,000	\$20,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Other Personal Services		Accident Recon	\$500	\$500
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Other Personal Services		Cell phones	\$18,200	\$18,200
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Other Personal Services		Instructor	\$3,000	\$3,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	PERSONAL SERVICES	Other Personal Services	101-511-190	Training	\$7,000	\$7,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	SUPPLIES	Office Supplies	101-511-210	Office Supplies	\$4,000	\$4,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	SUPPLIES	Repair and Maintenance Supplies	101-511-250	Parts, Maintenance and Repair	\$30,000	\$30,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	SUPPLIES	Other Supplies	101-511-280	Other Supplies	\$10,000	\$10,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	SERVICES AND CHARGES	Other Services and Charges	101-511-330	Printing and Advertising	\$1,000	\$1,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	SERVICES AND CHARGES	Other Services and Charges	101-511-360	Repairs and Maintenance	\$1,000	\$1,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	SERVICES AND CHARGES	Other Services and Charges	101-511-380	Other Services and Charges	\$40,000	\$40,000
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles		New Equipment	\$4,500	\$4,500
0101 - GENERAL	POLICE DEPARTMENT (TOWN MARSHALL)	CAPITAL OUTLAYS	Other Capital Outlays		Technology Hard/Software	\$16,500	\$16,500
0101 - GENERAL	PUBLIC WORKS SERVICE	PERSONAL SERVICES	Salaries and Wages	101-571-100	Salaries and Wages - Regular	\$563,871	\$563,871

0101 - GENERAL	PUBLIC WORKS SERVICE	PERSONAL SERVICES	Salaries and Wages	101-571-150	Overtime	\$40,000	\$40,000
0101 - GENERAL	PUBLIC WORKS SERVICE	PERSONAL SERVICES	Employee Benefits	101-571-137	Uniform Allowance	\$5,750	\$5,750
0101 - GENERAL	PUBLIC WORKS SERVICE	SUPPLIES	Office Supplies	101-571-210	Office Supplies	\$4,000	\$4,000
0101 - GENERAL	PUBLIC WORKS SERVICE	SUPPLIES	Repair and Maintenance Supplies	101-571-250	Parts, Repairs and Maintenance	\$30,000	\$30,000
0101 - GENERAL	PUBLIC WORKS SERVICE	SUPPLIES	Other Supplies	101-571-280	Other Supplies	\$5,000	\$5,000
0101 - GENERAL	PUBLIC WORKS SERVICE	SERVICES AND CHARGES	Other Services and Charges	101-571-360	Repairs and Maintenance	\$10,000	\$10,000
0101 - GENERAL	PUBLIC WORKS SERVICE	SERVICES AND CHARGES	Other Services and Charges	101-571-380	Other Services and Charges	\$4,000	\$4,000
0101 - GENERAL	PUBLIC WORKS SERVICE	SERVICES AND CHARGES	Other Services and Charges	101-571-xxx	Training	\$10,000	\$10,000
0101 - GENERAL	PARKS	PERSONAL SERVICES	Salaries and Wages	101-542-100	Salaries and Wages - Regular	\$0	\$0
0101 - GENERAL	PARKS	PERSONAL SERVICES	Salaries and Wages	101-542-150	Overtime	\$0	\$0
0101 - GENERAL	Buildings	PERSONAL SERVICES	Salaries and Wages		Salaries and Wage- Regular NP	\$20,250	\$20,250
0101 - GENERAL	Buildings	PERSONAL SERVICES	Salaries and Wages	101-587-100	Salaries and Wages - Regular	\$8,222	\$8,222
0101 - GENERAL	Buildings	PERSONAL SERVICES	Other Personal Services	101-587-190	Overtime	\$1,000	\$1,000
0101 - GENERAL	Buildings	SUPPLIES	Office Supplies	101-587-210	Office Supplies	\$750	\$750
0101 - GENERAL	Buildings	SERVICES AND CHARGES	Repairs and Maintenance		Building Maintenance	\$18,000	\$18,000
0101 - GENERAL	Buildings	SERVICES AND CHARGES	Other Services and Charges	101-587-380	Other Services and Charges	\$500	\$500
0101 - GENERAL	Buildings	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles		New Equipment	\$0	\$0
0101 - GENERAL	Buildings	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles	101-587-420	New Equipment	\$1,000	\$1,000
0101 - GENERAL	Town Manager	PERSONAL SERVICES	Salaries and Wages	101-585-100	Salaries and Wages - Regular	\$104,083	\$104,083
0101 - GENERAL	Town Manager	PERSONAL SERVICES	Other Personal Services	101-585-190	Training	\$5,010	\$5,010
0101 - GENERAL	Town Manager	SUPPLIES	Office Supplies	101-585-210	Office Supplies	\$3,015	\$3,015
0101 - GENERAL	Town Manager	SUPPLIES	Repair and Maintenance Supplies	101-585-250	Parts, Repair & Maintenance	\$1,500	\$1,500
0101 - GENERAL	Town Manager	SUPPLIES	Other Supplies	101-585-281	Other Supplies	\$2,400	\$2,400
0101 - GENERAL	Town Manager	SERVICES AND CHARGES	Communication and Transportation	101-585-320	Communication	\$3,225	\$3,225
0101 - GENERAL	Town Manager	SERVICES AND CHARGES	Printing and Advertising	101-585-330	Printing & Advertising	\$2,500	\$2,500
0101 - GENERAL	Town Manager	SERVICES AND CHARGES	Other Services and Charges	101-585-380	Other Services and Charges	\$2,000	\$2,000
0101 - GENERAL Total						\$8,177,456	\$8,177,456
0180 - DEBT SERVICE	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Pay Agent Fees - 2017 bonds	\$0	\$0
0180 - DEBT SERVICE	NO DEPARTMENT	DEBT SERVICE	Payments on Tax Anticipation Warrants Principal		2023GO BOND	\$300,000	\$300,000

0180 - DEBT SERVICE	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Interest	400-500-331	PW SERIES B	\$0	\$0
0180 - DEBT SERVICE	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Interest	400-500-332	2017 GO BOND	\$0	\$0
0180 - DEBT SERVICE	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Interest	400-500-333	2020 GO BOND	\$0	\$0
0180 - DEBT SERVICE Total						\$300,000	\$300,000
0254 - LOCAL INCOME TAX	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages		12-year police officer	\$68,000	\$68,000
0254 - LOCAL INCOME TAX	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages		OT	\$2,000	\$2,000
0254 - LOCAL INCOME TAX	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Fire - 3 Thermal imaging cameras	\$60,240	\$60,240
0254 - LOCAL INCOME TAX Total						\$130,240	\$130,240
0706 - LOCAL ROAD & STREET	NO DEPARTMENT	SUPPLIES	Repair and Maintenance Supplies	706-500-200	LRS Supplies	\$200,000	\$200,000
0706 - LOCAL ROAD & STREET	NO DEPARTMENT	PROPERTY TAX CAP	Property Tax Cap Impact		Property Tax Cap Impact	\$0	\$0
0706 - LOCAL ROAD & STREET Total						\$200,000	\$200,000
0708 - MOTOR VEHICLE HIGHWAY	PROPERTY TAX CAP IMPACT - BUDGET PURPOSES ONLY	PERSONAL SERVICES	Salaries and Wages		Salaries and Wages	\$0	\$0
0708 - MOTOR VEHICLE HIGHWAY	PROPERTY TAX CAP IMPACT - BUDGET PURPOSES ONLY	PERSONAL SERVICES	Employee Benefits		Employer HSA Contribution	\$0	\$0
0708 - MOTOR VEHICLE HIGHWAY	PROPERTY TAX CAP IMPACT - BUDGET PURPOSES ONLY	PERSONAL SERVICES	Employee Benefits		FICA/MICA	\$0	\$0
0708 - MOTOR VEHICLE HIGHWAY	PROPERTY TAX CAP IMPACT - BUDGET PURPOSES ONLY	PERSONAL SERVICES	Employee Benefits		Health Insurance	\$0	\$0
0708 - MOTOR VEHICLE HIGHWAY	PROPERTY TAX CAP IMPACT - BUDGET PURPOSES ONLY	PERSONAL SERVICES	Employee Benefits		INPRS	\$0	\$0
0708 - MOTOR VEHICLE HIGHWAY	PROPERTY TAX CAP IMPACT - BUDGET PURPOSES ONLY	PERSONAL SERVICES	Employee Benefits		Supplemental Retirement	\$0	\$0
0708 - MOTOR VEHICLE HIGHWAY	PROPERTY TAX CAP IMPACT - BUDGET PURPOSES ONLY	CAPITAL OUTLAYS	Improvements Other Than Building			\$0	\$0
0708 - MOTOR VEHICLE HIGHWAY	PROPERTY TAX CAP IMPACT - BUDGET PURPOSES ONLY	PROPERTY TAX CAP	Property Tax Cap Impact		Property Tax Cap Impact	\$0	\$0
0708 - MOTOR VEHICLE HIGHWAY	MVH Restricted	CAPITAL OUTLAYS	Other Capital Outlays		paving	\$241,825	\$241,825
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	PERSONAL SERVICES	Salaries and Wages	708-500-101	Salaries and Wages - Regular	\$98,459	\$98,459
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	PERSONAL SERVICES	Salaries and Wages	708-500-180	Health Insurance	\$17,250	\$17,250
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	PERSONAL SERVICES	Employee Benefits		Employer HSA Contribution	\$4,500	\$4,500
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	PERSONAL SERVICES	Employee Benefits	708-500-170	FICA/MICA	\$7,534	\$7,534

0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	PERSONAL SERVICES	Employee Benefits	708-500-181	PERF	\$13,982	\$13,982
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	PERSONAL SERVICES	Employee Benefits	708-500-183	Supplemental Retirement	\$0	\$0
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	SUPPLIES	Office Supplies	708-500-200	MVH Supplies	\$20,000	\$20,000
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	SUPPLIES	Operating Supplies	708-500-210	Salt/Winter Materials	\$75,000	\$75,000
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	SERVICES AND CHARGES	Professional Services	708-500-380	Services/Charges	\$88,500	\$88,500
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	CAPITAL OUTLAYS	Improvements Other Than Building		Paving	\$285,000	\$285,000
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	CAPITAL OUTLAYS	Improvements Other Than Building		Wheeltax/Surtax Projects	\$20,000	\$20,000
0708 - MOTOR VEHICLE HIGHWAY	MVH Unrestricted	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles		Equipment Purchases	\$40,000	\$40,000
0708 - MOTOR VEHICLE HIGHWAY Total						\$912,050	\$912,050
1151 - CONTINUING EDUCATION	NO DEPARTMENT	PERSONAL SERVICES	Other Personal Services	115-511-102	Training	\$5,000	\$5,000
1151 - CONTINUING EDUCATION	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	115-511-300	Range Expenditures	\$5,000	\$5,000
1151 - CONTINUING EDUCATION	NO DEPARTMENT	PROPERTY TAX CAP	Property Tax Cap Impact		Property Tax Cap Impact	\$0	\$0
1151 - CONTINUING EDUCATION Total						\$10,000	\$10,000
1301 - PARK & RECREATION	PROPERTY TAX CAP IMPACT - BUDGET PURPOSES ONLY	PROPERTY TAX CAP	Property Tax Cap Impact		Property Tax Cap	\$0	\$0
1301 - PARK & RECREATION	PARKS	PERSONAL SERVICES	Salaries and Wages		Part Time/Seasonal	\$85,000	\$85,000
1301 - PARK & RECREATION	PARKS	PERSONAL SERVICES	Salaries and Wages	204-542-100	Salaries	\$392,063	\$392,063
1301 - PARK & RECREATION	PARKS	PERSONAL SERVICES	Salaries and Wages	204-542-150	Overtime	\$17,063	\$17,063
1301 - PARK & RECREATION	PARKS	PERSONAL SERVICES	Employee Benefits	204-542-170	FICA/MICA	\$35,948	\$35,948
1301 - PARK & RECREATION	PARKS	PERSONAL SERVICES	Employee Benefits	204-542-180	Health Insurance	\$58,967	\$58,967
1301 - PARK & RECREATION	PARKS	PERSONAL SERVICES	Employee Benefits	204-542-182	INPRS	\$55,673	\$55,673
1301 - PARK & RECREATION	PARKS	PERSONAL SERVICES	Employee Benefits	204-542-183	Supplemental Retirement	\$1,290	\$1,290
1301 - PARK & RECREATION	PARKS	PERSONAL SERVICES	Employee Benefits	204-542-XXX	Employer HSA Contribution	\$15,150	\$15,150
1301 - PARK & RECREATION	PARKS	SUPPLIES	Office Supplies	204-542-210	Office Supplies	\$750	\$750
1301 - PARK & RECREATION	PARKS	SUPPLIES	Repair and Maintenance Supplies	204-542-263	Equipment Maint. Supplies	\$30,000	\$30,000

1301 - PARK & RECREATION	PARKS	SERVICES AND CHARGES	Other Services and Charges	204-542-950	Sales Tax - Rental	\$10,000	\$10,000
1301 - PARK & RECREATION	PARKS	SERVICES AND CHARGES	Other Services and Charges	204-542-960	Rental Refunds	\$1,500	\$1,500
1301 - PARK & RECREATION	PARKS	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles		New Equipment	\$0	\$0
1301 - PARK & RECREATION	SWIMMING POOL	PERSONAL SERVICES	Salaries and Wages	204-544-175	Pool/Seasonal	\$80,000	\$80,000
1301 - PARK & RECREATION	SWIMMING POOL	PERSONAL SERVICES	Employee Benefits	204-544-170	FICA/MICA	\$6,120	\$6,120
1301 - PARK & RECREATION	SWIMMING POOL	SUPPLIES	Other Supplies	204-544-260	Pool Supplies	\$35,000	\$35,000
1301 - PARK & RECREATION	SWIMMING POOL	SUPPLIES	Other Supplies	204-544-262	Concession Supplies	\$25,000	\$25,000
1301 - PARK & RECREATION	SWIMMING POOL	SERVICES AND CHARGES	Professional Services	204-544-263	Food and Beverage Tax	\$3,000	\$3,000
1301 - PARK & RECREATION Total						\$852,524	\$852,524

1380 - PARK BOND	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Interest	400-500-331	BOND PAYMENT	\$174,246	\$174,246
1380 - PARK BOND Total						\$174,246	\$174,246

2379 - CUMULATIVE CAPITAL IMP (CIG TAX)	NO DEPARTMENT	SERVICES AND CHARGES	Repairs and Maintenance	379-500-301	CCI BUILDINGS	\$19,207	\$19,207
2379 - CUMULATIVE CAPITAL IMP (CIG TAX)	NO DEPARTMENT	PROPERTY TAX CAP	Property Tax Cap Impact		Property Tax Cap Impact	\$0	\$0
2379 - CUMULATIVE CAPITAL IMP (CIG TAX) Total						\$19,207	\$19,207

2391 - CUMULATIVE CAPITAL DEVELOPMENT	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	391-500-101	SALARY/WAGES	\$0	\$0
2391 - CUMULATIVE CAPITAL DEVELOPMENT	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits		SUPP RET.	\$0	\$0
2391 - CUMULATIVE CAPITAL DEVELOPMENT	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	391-500-170	SS/MEDI	\$0	\$0
2391 - CUMULATIVE CAPITAL DEVELOPMENT	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	391-500-180	HEALTH INS	\$0	\$0
2391 - CUMULATIVE CAPITAL DEVELOPMENT	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	391-500-181	PERF	\$0	\$0
2391 - CUMULATIVE CAPITAL DEVELOPMENT	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	391-500-302	CONTRACTUAL SERVICES	\$130,000	\$130,000

2391 - CUMULATIVE CAPITAL DEVELOPMENT	NO DEPARTMENT	SERVICES AND CHARGES	Insurance	391-500-500	WORKERS COMP INS	\$74,260	\$74,260
2391 - CUMULATIVE CAPITAL DEVELOPMENT	NO DEPARTMENT	SERVICES AND CHARGES	Insurance	391-500-600	OTHER INSURANCE	\$0	\$0
2391 - CUMULATIVE CAPITAL DEVELOPMENT	NO DEPARTMENT	PROPERTY TAX CAP	Property Tax Cap Impact		Property Tax Cap Impact	\$0	\$0
2391 - CUMULATIVE CAPITAL DEVELOPMENT Total							\$204,260

2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	102-500	BOARDS	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	102-500-100	Salaries and Wages - Regular	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	102-500-170	FICA/MEDI	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits		Employer HSA Contribution	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	102-500-100	Other Benefits	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	102-500-150	Overtime	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	102-500-180	Health Insurance	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	102-500-182	PERF	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	102-500-310	Other Services and Charges	\$170,000	\$170,000
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	SERVICES AND CHARGES	Communication and Transportation	102-500-300	Other Services and Charges	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	SERVICES AND CHARGES	Insurance	102-500-340	Liability Insurance	\$200,000	\$200,000
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	100-500-430	HCECP & CHAMBER	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles		Lease Police Vehicles	\$165,448	\$165,448
2411 - ECONOMIC DEV INCOME TAX CREDIT	NO DEPARTMENT	PROPERTY TAX CAP	Property Tax Cap Impact		Property Tax Cap Impact	\$0	\$0
2411 - ECONOMIC DEV INCOME TAX CREDIT Total							\$535,448

6501 - WATER	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	6101-5-500-41350	PY HEALTH BENEFITS EXPENSE	\$78,675	\$93,155
6501 - WATER	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	6101-5-500-60100	SALARIES & WAGES	\$587,854	\$680,948
6501 - WATER	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	6101-5-500-41330	PERF PY EXPENSE	\$81,185	\$93,784
6501 - WATER	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	6101-5-500-41331	SUPPLEMENTAL RETIREMENT	\$2,965	\$2,965
6501 - WATER	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	6101-5-500-60415	UNIFORMS	\$5,000	\$5,000
6501 - WATER	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	6101-5-500-70410	OASI PY EXPENSE	\$44,974	\$53,053

6501 - WATER	NO DEPARTMENT	SUPPLIES	Office Supplies	6101-5-500-63010	OFFICE SUPPLIES	\$1,500	\$1,500
6501 - WATER	NO DEPARTMENT	SUPPLIES	Office Supplies	6101-5-500-72011	CT OFFICE SUPPLIES	\$2,000	\$2,000
6501 - WATER	NO DEPARTMENT	SUPPLIES	Office Supplies	6101-5-500-72900	CT - OTHER SUPPLIES	\$15,000	\$15,000
6501 - WATER	NO DEPARTMENT	SUPPLIES	Operating Supplies	6101-5-500-62010	MATERIALS/SUPPLIES - PROJECTS	\$240,000	\$240,000
6501 - WATER	NO DEPARTMENT	SUPPLIES	Operating Supplies	6101-5-500-65030	DISTRIBUTION SUPPLIES	\$100,000	\$100,000
6501 - WATER	NO DEPARTMENT	SUPPLIES	Repair and Maintenance Supplies	6101-5-500-6202	WATER PLANT - MAINT/SUPPLIES	\$2,000	\$2,000
6501 - WATER	NO DEPARTMENT	SUPPLIES	Other Supplies	6101-5-500-62090	MATERIALS/SUPPLIES - MISC	\$30,000	\$30,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6101-5-500-63100	PROFESSIONAL SERVICES	\$60,000	\$60,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6101-5-500-63105	CONTRACTUAL SERVICE - CONSULTANTS	\$110,000	\$110,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6101-5-500-63620	CONTRACTUAL SERVICE	\$340,000	\$340,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6101-5-500-67600	GROSS INCOME TAX	\$12,000	\$12,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6101-5-500-77520	MISC REIMBURSEMENTS	\$5,000	\$5,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Communication and Transportation	6101-5-500-63650	COMMUNICATIONS	\$5,000	\$5,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Insurance	6101-5-500-65500	INSURANCE LIABILITIES	\$46,000	\$46,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-43105	OTHER SERVICES AND CHARGES	\$3,200	\$3,200
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-6100	PURCHASED POWER	\$120,000	\$120,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-61600	FUEL	\$15,000	\$15,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-61800	CHEMICALS	\$80,000	\$80,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-6300	PRINTING & ADVERTISING	\$5,000	\$5,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-63640	PILOT TO TOWN	\$63,283	\$63,283
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-67500	MISC EXPENSE	\$100	\$100
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-68500	MISCELLANEOUS EXPENSE	\$5,000	\$5,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-73600	BOND & INTEREST TRANSFERS	\$372,000	\$372,000
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-73601	TRAINING - WATER STAFF	\$2,500	\$2,500
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-73602	CT TRAINING	\$8,500	\$8,500
6501 - WATER	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6101-5-500-73602	CT - OTHER SERVICES & CHARGES	\$350,000	\$350,000
6501 - WATER	NO DEPARTMENT	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles	6101-5-500-62500	NEW EQUIPMENT	\$100,000	\$100,000
6501 - WATER	NO DEPARTMENT	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles	6101-5-500-72011	CT - NEW EQUIPMENT	\$1,000	\$1,000
6501 - WATER Total						\$2,894,736	\$2,707,988

9500 - Park Non-Reverting Fund	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages			Employer HSA Contribution	\$1,680	\$1,680
9500 - Park Non-Reverting Fund	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	306-500-100		Salary and Wages - Regular	\$74,931	\$74,931
9500 - Park Non-Reverting Fund	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	306-500-175		Salaries and Wages - Part Time	\$78,039	\$78,039
9500 - Park Non-Reverting Fund	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	306-500-175		Salaries and Wages - Part Time PR	\$0	\$0
9500 - Park Non-Reverting Fund	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits			Supplemental Retirement	\$0	\$0
9500 - Park Non-Reverting Fund	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	306-500-170		FICA/MICA	\$11,246	\$11,246
9500 - Park Non-Reverting Fund	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	306-500-180		Health Insurance	\$14,051	\$14,051
9500 - Park Non-Reverting Fund	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	306-500-181		INPRS	\$9,716	\$9,716
9500 - Park Non-Reverting Fund	NO DEPARTMENT	PERSONAL SERVICES	Other Personal Services	306-500-190		Training	\$7,500	\$7,500
9500 - Park Non-Reverting Fund	NO DEPARTMENT	SUPPLIES	Operating Supplies	306-500-250		Fitness Center Expenses	\$175,000	\$175,000
9500 - Park Non-Reverting Fund	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	306-500-521		Recreation Programs	\$20,000	\$20,000
9500 - Park Non-Reverting Fund	NO DEPARTMENT	SERVICES AND CHARGES	Repairs and Maintenance	306-500-421		Blanton House	\$25,000	\$25,000
9500 - Park Non-Reverting Fund	NO DEPARTMENT	SERVICES AND CHARGES	Repairs and Maintenance	306-500-621		General Park Expenses	\$50,000	\$50,000
9500 - Park Non-Reverting Fund	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	306-500-300		Sports Program	\$0	\$0
9500 - Park Non-Reverting Fund	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	306-500-340		Park Impact Fee Expense	\$200,000	\$200,000
9500 - Park Non-Reverting Fund	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	306-500-400		Vending Machine	\$0	\$0
9500 - Park Non-Reverting Fund	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	306-500-700		Winterland	\$45,000	\$45,000
9500 - Park Non-Reverting Fund	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	306-500-900		Sales Tax - Blanton House Rental	\$0	\$0
9500 - Park Non-Reverting Fund	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	306-500-900		Sales Tax - Blanton House Rental	\$0	\$0
9500 - Park Non-Reverting Fund Total							\$712,163	\$712,163
9501 - Stormwater	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	6501-5-500-41100		salary/wages	\$255,361	\$271,715
9501 - Stormwater	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	6501-5-500-41300		PERF	\$34,997	\$37,537
9501 - Stormwater	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	6501-5-500-41331		Supplemental Retirement	\$275	\$275
9501 - Stormwater	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	6501-5-500-41350		PY Health Benefits Expense	\$35,700	\$35,700
9501 - Stormwater	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	6501-5-500-70410		OASI PY Expense	\$19,541	\$20,786
9501 - Stormwater	NO DEPARTMENT	SUPPLIES	Office Supplies	6501-5-500-42100		Office Supplies	\$1,500	\$1,500
9501 - Stormwater	NO DEPARTMENT	SUPPLIES	Office Supplies	6501-5-500-72011		CT - Office supplies	\$500	\$500
9501 - Stormwater	NO DEPARTMENT	SUPPLIES	Office Supplies	6501-5-500-72510		CT-New Equipment	\$500	\$500

9501 - Stormwater	NO DEPARTMENT	SUPPLIES	Office Supplies	6501-5-500-72900	CT-Other Supplies	\$250	\$250
9501 - Stormwater	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6501-5-500-4310	New Equipment	\$10,000	\$10,000
9501 - Stormwater	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6501-5-500-43102	MS4 Programs	\$10,000	\$10,000
9501 - Stormwater	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6501-5-500-43405	Misc Refunds	\$500	\$500
9501 - Stormwater	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6501-5-500-43903	Street Sweeping/Leaf Pickup	\$2,000	\$2,000
9501 - Stormwater	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6501-5-500-63100	Professional Services	\$25,000	\$25,000
9501 - Stormwater	NO DEPARTMENT	SERVICES AND CHARGES	Communication and Transportation	6501-5-500-73240	Communications	\$2,000	\$2,000
9501 - Stormwater	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6501-5-500-73600	Training/Stormwater	\$4,000	\$4,000
9501 - Stormwater	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6501-5-500-73601	CT-Training	\$2,000	\$2,000
9501 - Stormwater	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6501-5-500-73602	CT-Other Services/Charges	\$6,000	\$6,000
9501 - Stormwater	NO DEPARTMENT	CAPITAL OUTLAYS	Other Capital Outlays	6501-5-500-44950	Projects	\$80,000	\$80,000
9501 - Stormwater	NO DEPARTMENT	CAPITAL OUTLAYS	Other Capital Outlays	6501-5-500-75000	Vehicle Maint/Fuel	\$10,000	\$10,000
9501 - Stormwater Total						\$500,124	\$520,263
9502 - HOST Community Agreement	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services		Professional Services	\$0	\$0
9502 - HOST Community Agreement	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		2024 additional projects	\$400,000	\$0
9502 - HOST Community Agreement	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Other Services and Charges	\$291,460	\$291,460
9502 - HOST Community Agreement	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges		Transfers to Other Funds	\$202,478	\$202,478
9502 - HOST Community Agreement	NO DEPARTMENT	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles		Fire Dept. Turnout Gear	\$0	\$0
9502 - HOST Community Agreement	NO DEPARTMENT	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles		Park Mower, Truck, Lift	\$0	\$0
9502 - HOST Community Agreement	NO DEPARTMENT	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles		Police Dept. Vests	\$0	\$0
9502 - HOST Community Agreement	NO DEPARTMENT	CAPITAL OUTLAYS	Construction		Priority Projects	\$700,000	\$700,000
9502 - HOST Community Agreement Total						\$1,593,938	\$1,193,938
9503 - Sewer Operating	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	6201-5-500-41116	Overtime	\$15,000	\$15,000
9503 - Sewer Operating	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	6201-5-500-70100	Salary/Wages	\$640,013	\$676,398
9503 - Sewer Operating	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	6201-5-500-41330	PERF	\$83,316	\$92,010
9503 - Sewer Operating	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	6201-5-500-41331	Supplemental Retirement	\$4,105	\$4,105
9503 - Sewer Operating	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	6201-5-500-41350	Health Benefits	\$108,810	\$108,810

9503 - Sewer Operating	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	6201-5-500-70410	OASI	\$50,171	\$51,745
9503 - Sewer Operating	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	6201-5-500-70415	Uniforms	\$3,000	\$3,000
9503 - Sewer Operating	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	6201-5-500-71100	Sludge	\$70,000	\$70,000
9503 - Sewer Operating	NO DEPARTMENT	SUPPLIES	Office Supplies	6201-5-500-72010	Office supplies	\$2,000	\$2,000
9503 - Sewer Operating	NO DEPARTMENT	SUPPLIES	Office Supplies	6201-5-500-72011	Office supplies- CT	\$2,000	\$2,000
9503 - Sewer Operating	NO DEPARTMENT	SUPPLIES	Other Supplies	6201-5-500-72051	Materials & Supplies LS	\$45,000	\$45,000
9503 - Sewer Operating	NO DEPARTMENT	SUPPLIES	Other Supplies	6201-5-500-72052	Materials & Supplies MP	\$15,000	\$15,000
9503 - Sewer Operating	NO DEPARTMENT	SUPPLIES	Other Supplies	6201-5-500-72053	Materials & Supplies UV	\$15,000	\$15,000
9503 - Sewer Operating	NO DEPARTMENT	SUPPLIES	Other Supplies	6201-5-500-72060	Distribution Supplies	\$70,000	\$70,000
9503 - Sewer Operating	NO DEPARTMENT	SUPPLIES	Other Supplies	6201-5-500-72510	New equipment- CT	\$1,000	\$1,000
9503 - Sewer Operating	NO DEPARTMENT	SUPPLIES	Other Supplies	6201-5-500-72900	Other supplies- CT	\$18,000	\$18,000
9503 - Sewer Operating	NO DEPARTMENT	SUPPLIES	Other Supplies	6201-5-500-75050	Materials & supplies (lab)	\$15,000	\$15,000
9503 - Sewer Operating	NO DEPARTMENT	SUPPLIES	Other Supplies	6201-5-500-75054	Materials & supplies (CS)	\$30,000	\$30,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	6201-5-500-41116	Professional Services	\$65,000	\$65,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Utility Services	6201-5-500-71500	Purchase Power	\$260,000	\$260,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Utility Services	6201-5-500-72000	OUTSIDE SERVICES - LS	\$15,000	\$15,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Repairs and Maintenance	6201-5-500-75000	Gasoline/Vehicle Maintenance	\$17,250	\$17,250
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-43105	IDEM	\$8,500	\$8,500
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-45200	Transfer to replacement fund	\$60,000	\$60,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-61800	Chemicals	\$55,000	\$55,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-63650	Communications	\$5,500	\$5,500
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-67520	Misc Reimbursements	\$500	\$500
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-69500	B&Interest Transfers	\$684,000	\$684,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-73000	Outside services- CS	\$10,000	\$10,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-73112	Outside services- MP	\$10,000	\$10,000

9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-73500	Outside Services- Lab	\$10,000	\$10,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-73600	Training- WWTP Staff	\$25,000	\$25,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-73601	Training- CT	\$10,000	\$10,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-73602	Other services & charges- CT	\$38,000	\$38,000
9503 - Sewer Operating	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	6201-5-500-73640	PILOT to Town	\$124,896	\$124,896
9503 - Sewer Operating Total						\$2,586,061	\$2,632,714
9505 - Police Donations	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	392-500-450	Night Out Against	\$0	\$0
9505 - Police Donations	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	392-500-550	Christmas with a Cop	\$0	\$0
9505 - Police Donations Total						\$0	\$0
9506 - Food and Beverage Tax	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	F&B Tax Allowed Park Projects		\$247,000	\$247,000
9506 - Food and Beverage Tax Total						\$247,000	\$247,000
UNIT TOTAL						\$20,049,453	\$19,529,497

Town of Danville, Indiana

BUDGET FORM 2

MISCELLANEOUS REVENUES

Budget Form 2 - Estimate of Miscellaneous Revenue

Year: 2024 County: Hendricks Unit: 0662 - Danville Civil Town

Fund	Revenue Code	Revenue Name	July 1 - December 31, 2023	January 1 - December 31, 2024
0061 - RAINY DAY	R902	Earnings on Investments and Deposits	\$0	\$0
		RAINY DAY	\$0	\$0
0101 - GENERAL	R109	ABC Excise Tax Distribution	\$0	\$6,400
0101 - GENERAL	R110	Casino/Riverboat Distribution	\$59,440	\$59,440
0101 - GENERAL	R111	Cigarette Tax Distribution	\$2,590	\$5,180
0101 - GENERAL	R112	Financial Institution Tax Distribution	\$17,893	\$34,041
0101 - GENERAL	R114	Vehicle/Aircraft Excise Tax Distribution	\$90,463	\$196,472
0101 - GENERAL	R119	State, Federal, and Local Payments in Lieu of Taxes	\$188,179	\$188,179
0101 - GENERAL	R135	Commercial Vehicle Excise Tax Distribution (CVET)	\$2,217	\$4,825
0101 - GENERAL	R136	ABC Gallonage Tax Distribution	\$12,062	\$24,124
0101 - GENERAL	R138	Local Income Tax (LIT) Certified Shares	\$866,242	\$1,860,242
0101 - GENERAL	R203	Planning, Zoning, and Building Permits and Fees	\$28,445	\$172,430
0101 - GENERAL	R207	Street and Curb Cuts Permits	\$1,688	\$4,650
0101 - GENERAL	R209	Other Licenses and Permits	\$0	\$610
0101 - GENERAL	R210	Cable TV Licenses	\$0	\$0
0101 - GENERAL	R410	Fire Protection Contracts and Service Fees	\$22,181	\$44,400
0101 - GENERAL	R413	Rental of Property	\$0	\$0
0101 - GENERAL	R414	Federal, State, and Local Reimbursement for Services	\$1,096,537	\$1,920,845
0101 - GENERAL	R423	Other Charges for Services, Sales, and Fees	\$0	\$0
0101 - GENERAL	R503	Other Fines and Forfeitures	\$29,736	\$60,400
0101 - GENERAL	R902	Earnings on Investments and Deposits	\$30,545	\$68,727
0101 - GENERAL	R906	Refunds and Reimbursements	\$0	\$25,000
0101 - GENERAL	R913	Other Receipts	\$0	\$0
		GENERAL	\$2,448,218	\$4,675,965
0180 - DEBT SERVICE	R112	Financial Institution Tax Distribution	\$1,260	\$2,125
0180 - DEBT SERVICE	R114	Vehicle/Aircraft Excise Tax Distribution	\$6,370	\$12,267
0180 - DEBT SERVICE	R135	Commercial Vehicle Excise Tax Distribution (CVET)	\$156	\$301
0180 - DEBT SERVICE	R902	Earnings on Investments and Deposits	\$0	\$0

Fund	Revenue Code	Revenue Name	July 1 - December 31, 2023	January 1 - December 31, 2024
0180 - DEBT SERVICE	R910	Transfers In - Transferred from Another Fund	\$0	\$102,478
0180 - DEBT SERVICE	R913	Other Receipts	\$0	\$0
		DEBT SERVICE	\$7,786	\$117,171
0254 - LOCAL INCOME TAX	R138	Local Income Tax (LIT) Certified Shares	\$59,323	\$127,335
		LOCAL INCOME TAX	\$59,323	\$127,335
0706 - LOCAL ROAD & STREET	R113	Local Road and Street Distribution	\$108,948	\$223,465
0706 - LOCAL ROAD & STREET	R902	Earnings on Investments and Deposits	\$0	\$0
		LOCAL ROAD & STREET	\$108,948	\$223,465
0708 - MOTOR VEHICLE HIGHWAY	R116	Motor Vehicle Highway Distribution	\$204,798	\$442,587
0708 - MOTOR VEHICLE HIGHWAY	R137	Wheel Tax/Surtax Distribution	\$124,237	\$257,450
0708 - MOTOR VEHICLE HIGHWAY	R414	Federal, State, and Local Reimbursement for Services	\$9,100	\$18,200
0708 - MOTOR VEHICLE HIGHWAY	R423	Other Charges for Services, Sales, and Fees	\$0	\$0
0708 - MOTOR VEHICLE HIGHWAY	R902	Earnings on Investments and Deposits	\$0	\$0
		MOTOR VEHICLE HIGHWAY	\$338,135	\$718,237
1151 - CONTINUING EDUCATION	R205	Gun Permits	\$0	\$0
1151 - CONTINUING EDUCATION	R423	Other Charges for Services, Sales, and Fees	\$0	\$5,750
1151 - CONTINUING EDUCATION	R503	Other Fines and Forfeitures	\$0	\$710
1151 - CONTINUING EDUCATION	R902	Earnings on Investments and Deposits	\$0	\$0
1151 - CONTINUING EDUCATION	R913	Other Receipts	\$0	\$3,820
		CONTINUING EDUCATION	\$0	\$10,280
1301 - PARK & RECREATION	R112	Financial Institution Tax Distribution	\$5,102	\$8,952
1301 - PARK & RECREATION	R114	Vehicle/Aircraft Excise Tax Distribution	\$25,975	\$51,668
1301 - PARK & RECREATION	R135	Commercial Vehicle Excise Tax Distribution (CVET)	\$632	\$1,269

Fund	Revenue Code	Revenue Name	July 1 - December 31, 2023	January 1 - December 31, 2024
1301 - PARK & RECREATION	R411	Park and Recreation Receipts	\$55,671	\$147,000
1301 - PARK & RECREATION	R413	Rental of Property	\$14,300	\$39,000
1301 - PARK & RECREATION	R902	Earnings on Investments and Deposits	\$0	\$0
1301 - PARK & RECREATION	R913	Other Receipts	\$0	\$0
		PARK & RECREATION	\$101,680	\$247,889
1380 - PARK BOND	R112	Financial Institution Tax Distribution	\$503	\$731
1380 - PARK BOND	R114	Vehicle/Aircraft Excise Tax Distribution	\$2,543	\$4,217
1380 - PARK BOND	R135	Commercial Vehicle Excise Tax Distribution (CVET)	\$62	\$104
1380 - PARK BOND	R902	Earnings on Investments and Deposits	\$0	\$0
1380 - PARK BOND	R910	Transfers In - Transferred from Another Fund	\$0	\$100,000
1380 - PARK BOND	R913	Other Receipts	\$0	\$0
		PARK BOND	\$3,108	\$105,052
2379 - CUMULATIVE CAPITAL IMP (CIG TAX)	R111	Cigarette Tax Distribution	\$9,497	\$18,995
2379 - CUMULATIVE CAPITAL IMP (CIG TAX)	R902	Earnings on Investments and Deposits	\$0	\$0
		CUMULATIVE CAPITAL IMP (CIG TAX)	\$9,497	\$18,995
2391 - CUMULATIVE CAPITAL DEVELOPMENT	R112	Financial Institution Tax Distribution	\$2,396	\$4,467
2391 - CUMULATIVE CAPITAL DEVELOPMENT	R114	Vehicle/Aircraft Excise Tax Distribution	\$12,110	\$25,780
2391 - CUMULATIVE CAPITAL DEVELOPMENT	R135	Commercial Vehicle Excise Tax Distribution (CVET)	\$297	\$633
2391 - CUMULATIVE CAPITAL DEVELOPMENT	R902	Earnings on Investments and Deposits	\$0	\$0
2391 - CUMULATIVE CAPITAL DEVELOPMENT	R913	Other Receipts	\$0	\$1,360
		CUMULATIVE CAPITAL DEVELOPMENT	\$14,803	\$32,240
2411 - ECONOMIC DEV INCOME TAX CREDIT	R140	Local Income Tax (LIT) for Economic Development	\$289,102	\$613,833
2411 - ECONOMIC DEV INCOME TAX CREDIT	R414	Federal, State, and Local Reimbursement for Services	\$21,250	\$30,240
2411 - ECONOMIC DEV INCOME TAX CREDIT	R902	Earnings on Investments and Deposits	\$2,755	\$6,199

Fund	Revenue Code	Revenue Name	July 1 - December 31, 2023	January 1 - December 31, 2024
2411 - ECONOMIC DEV INCOME TAX CREDIT	R906	Refunds and Reimbursements	\$0	\$0
		ECONOMIC DEV INCOME TAX CREDIT		
6501 - WATER	R913	Other Receipts	\$313,107	\$650,272
		WATER		
9500 - Park Non-Reverting Fund	R413	Rental of Property	\$1,150,000	\$3,100,000
9500 - Park Non-Reverting Fund	R423	Other Charges for Services, Sales, and Fees	\$1,150,000	\$3,100,000
9500 - Park Non-Reverting Fund	R902	Earnings on Investments and Deposits		
9500 - Park Non-Reverting Fund	R908	Donations, Gifts, and Bequests	\$213,969	\$375,000
9500 - Park Non-Reverting Fund	R913	Other Receipts	\$0	\$150,000
		Park Non-Reverting Fund		
9501 - Stormwater	R419	Storm Water Fees	\$213,969	\$525,000
9501 - Stormwater	R913	Other Receipts	\$237,750	\$525,000
		Stormwater		
9502 - HOST Community Agreement	R414	Federal, State, and Local Reimbursement for Services	\$237,750	\$525,000
9502 - HOST Community Agreement	R902	Earnings on Investments and Deposits	\$468,224	\$936,450
9502 - HOST Community Agreement	R913	Other Receipts	\$2,401	\$5,403
		HOST Community Agreement		
9503 - Sewer Operating	R420	Sewage Fees	\$0	\$941,853
9503 - Sewer Operating	R913	Other Receipts	\$3,090,000	\$3,090,000
		Sewer Operating		
9505 - Police Donations	R902	Earnings on Investments and Deposits	\$3,090,000	\$3,090,000
9505 - Police Donations	R908	Donations, Gifts, and Bequests	\$0	\$20,000

Fund		Revenue Code	Revenue Name	July 1 - December 31, 2023	January 1 - December 31, 2024
9505 - Police Donations		R913	Other Receipts	\$0	\$0
			Police Donations	\$0	\$20,000
9506 - Food and Beverage Tax		R106	Food and Beverage Tax	\$123,479	\$247,000
9506 - Food and Beverage Tax		R902	Earnings on Investments and Deposits	\$0	\$0
			Food and Beverage Tax	\$123,479	\$247,000
			0662 - DANVILLE CIVIL TOWN Total	\$8,690,428	\$15,375,754

Town of Danville, Indiana

BUDGET FORM 4B

BUDGET ESTIMATE, FINANCIAL STATEMENT, AND PROPOSED TAX RATE

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 0061 - RAINY DAY
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$615,822
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$0
4. Total Cash and Revenues	\$615,822
Expenses	
5. Necessary Expenditures	\$0
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$615,822

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$0	\$0
14. Budget Year Total Revenues	\$0	\$0
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$0	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$0	\$0
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$615,822	\$615,822

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 0101 - GENERAL
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$5,377,114
2. Property Taxes To be Collected	\$972,895
3. Miscellaneous Revenue	\$2,448,218
4. Total Cash and Revenues	\$8,798,227
Expenses	
5. Necessary Expenditures	\$3,480,936
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$3,480,936
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$5,317,291

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$3,082,000	\$3,082,000
12. Property Tax Cap Impact	\$271,900	\$271,900
13. Miscellaneous	\$4,675,965	\$4,675,965
14. Budget Year Total Revenues	\$7,486,065	\$7,486,065
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$8,177,456	\$8,177,456
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$8,177,456	\$8,177,456
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$4,625,900	\$4,625,900

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.4382	0.4382

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 0180 - DEBT SERVICE
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$72,168
2. Property Taxes To be Collected	\$76,257
3. Miscellaneous Revenue	\$7,786
4. Total Cash and Revenues	\$156,211
Expenses	
5. Necessary Expenditures	\$155,386
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$155,386
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$825

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$475,000	\$475,000
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$117,171	\$117,171
14. Budget Year Total Revenues	\$592,171	\$592,171
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$300,000	\$300,000
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$300,000	\$300,000
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$292,996	\$292,996

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.0675	0.0675

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 0254 - LOCAL INCOME TAX
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$0
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$59,323
4. Total Cash and Revenues	\$59,323
Expenses	
5. Necessary Expenditures	\$0
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$59,323

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$127,335	\$127,335
14. Budget Year Total Revenues	\$127,335	\$127,335
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$130,240	\$130,240
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$130,240	\$130,240
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$56,418	\$56,418

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 0706 - LOCAL ROAD & STREET
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$683,049
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$108,948
4. Total Cash and Revenues	\$791,997
Expenses	
5. Necessary Expenditures	\$85,887
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$85,887
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$706,110

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$223,465	\$223,465
14. Budget Year Total Revenues	\$223,465	\$223,465
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$200,000	\$200,000
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$200,000	\$200,000
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$729,575	\$729,575

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 0708 - MOTOR VEHICLE HIGHWAY
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$1,242,531
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$338,135
4. Total Cash and Revenues	\$1,580,666
Expenses	
5. Necessary Expenditures	\$578,899
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$578,899
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$1,001,767

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$718,237	\$718,237
14. Budget Year Total Revenues	\$718,237	\$718,237
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$912,050	\$912,050
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$912,050	\$912,050
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$807,954	\$807,954

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 1151 - CONTINUING EDUCATION
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$50,360
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$0
4. Total Cash and Revenues	\$50,360
Expenses	
5. Necessary Expenditures	\$6,284
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$6,284
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$44,076

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$10,280	\$10,280
14. Budget Year Total Revenues	\$10,280	\$10,280
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$10,000	\$10,000
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$10,000	\$10,000
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$44,356	\$44,356

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 1301 - PARK & RECREATION
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$502,740
2. Property Taxes To be Collected	\$277,444
3. Miscellaneous Revenue	\$101,680
4. Total Cash and Revenues	\$881,864
Expenses	
5. Necessary Expenditures	\$604,969
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$604,969
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$276,895

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$750,000	\$750,000
12. Property Tax Cap Impact	\$71,500	\$71,500
13. Miscellaneous	\$247,889	\$247,889
14. Budget Year Total Revenues	\$926,389	\$926,389
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$852,524	\$852,524
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$852,524	\$852,524
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$350,760	\$350,760

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.1066	0.1066

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 1380 - PARK BOND
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$79,100
2. Property Taxes To be Collected	\$30,317
3. Miscellaneous Revenue	\$3,108
4. Total Cash and Revenues	\$112,525
Expenses	
5. Necessary Expenditures	\$86,081
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$86,081
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$26,444

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$70,000	\$70,000
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$105,052	\$105,052
14. Budget Year Total Revenues	\$175,052	\$175,052
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$174,246	\$174,246
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$174,246	\$174,246
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$27,250	\$27,250

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.0100	0.0100

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 2379 - CUMULATIVE CAPITAL IMP (CIG TAX)
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$11,801
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$9,497
4. Total Cash and Revenues	\$21,298
Expenses	
5. Necessary Expenditures	\$1,419
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$1,419
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$19,879

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$18,995	\$18,995
14. Budget Year Total Revenues	\$18,995	\$18,995
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$19,207	\$19,207
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$19,207	\$19,207
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$19,667	\$19,667

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 2391 - CUMULATIVE CAPITAL DEVELOPMENT
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$1,016,579
2. Property Taxes To be Collected	\$130,171
3. Miscellaneous Revenue	\$14,803
4. Total Cash and Revenues	\$1,161,553
Expenses	
5. Necessary Expenditures	\$128,561
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$128,561
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$1,032,992

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$375,000	\$375,000
12. Property Tax Cap Impact	\$35,700	\$35,700
13. Miscellaneous	\$32,240	\$32,240
14. Budget Year Total Revenues	\$371,540	\$371,540
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$204,260	\$204,260
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$204,260	\$204,260
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$1,200,272	\$1,200,272

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.0533	0.0533

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 2411 - ECONOMIC DEV INCOME TAX CREDIT
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$1,086,446
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$313,107
4. Total Cash and Revenues	\$1,399,553
Expenses	
5. Necessary Expenditures	\$139,039
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$139,039
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$1,260,514

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$650,272	\$650,272
14. Budget Year Total Revenues	\$650,272	\$650,272
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$535,448	\$535,448
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$535,448	\$535,448
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$1,375,338	\$1,375,338

	Advertised Amount	Adopted Amount
Net Assessed Value	\$703,408,942	\$703,408,942
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 6501 - WATER
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$0
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$1,150,000
4. Total Cash and Revenues	\$1,150,000
Expenses	
5. Necessary Expenditures	\$0
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$1,150,000

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$3,100,000	\$3,100,000
14. Budget Year Total Revenues	\$3,100,000	\$3,100,000
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$2,894,736	\$3,022,988
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$2,894,736	\$3,022,988
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$1,355,264	\$1,227,012

	Advertised Amount	Adopted Amount
Net Assessed Value	\$708,408,942	\$708,408,942
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 9500 - Park Non-Reverting Fund
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$968,708
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$213,969
4. Total Cash and Revenues	\$1,182,677
Expenses	
5. Necessary Expenditures	\$429,444
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$429,444
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$753,233

Budget Year - 2024		
	Advertised Amount	Adopted Amount
Revenues		
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$525,000	\$525,000
14. Budget Year Total Revenues	\$525,000	\$525,000
Expenses		
15. 2024 Budget Estimate	\$712,163	\$712,163
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$712,163	\$712,163
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$566,070	\$566,070

	Advertised Amount	Adopted Amount
Net Assessed Value	\$0	\$0
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 9501 - Stormwater
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$0
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$237,750
4. Total Cash and Revenues	\$237,750
Expenses	
5. Necessary Expenditures	\$0
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$237,750

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$525,000	\$525,000
14. Budget Year Total Revenues	\$525,000	\$525,000
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$500,124	\$520,263
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$500,124	\$520,263
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$262,626	\$242,487

	Advertised Amount	Adopted Amount
Net Assessed Value	\$0	\$0
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 9502 - HOST Community Agreement
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$712,130
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$470,625
4. Total Cash and Revenues	\$1,182,755
Expenses	
5. Necessary Expenditures	\$207,456
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$207,456
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$975,299

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$941,853	\$941,853
14. Budget Year Total Revenues	\$941,853	\$941,853
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$1,593,938	\$1,593,938
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$1,593,938	\$1,593,938
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$323,214	\$323,214

	Advertised Amount	Adopted Amount
Net Assessed Value	\$0	\$0
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 9503 - Sewer Operating
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$0
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$3,090,000
4. Total Cash and Revenues	\$3,090,000
Expenses	
5. Necessary Expenditures	\$0
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$3,090,000

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$3,090,000	\$3,090,000
14. Budget Year Total Revenues	\$3,090,000	\$3,090,000
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$2,586,061	\$2,632,714
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$2,586,061	\$2,632,714
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$3,593,939	\$3,547,286

	Advertised Amount	Adopted Amount
Net Assessed Value	\$0	\$0
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 9505 - Police Donations
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$28,093
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$0
4. Total Cash and Revenues	\$28,093
Expenses	
5. Necessary Expenditures	\$0
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$28,093

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$20,000	\$20,000
14. Budget Year Total Revenues	\$20,000	\$20,000
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$0	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$0	\$0
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$48,093	\$48,093

	Advertised Amount	Adopted Amount
Net Assessed Value	\$0	\$0
Property Tax Rate	0.0000	0.0000

Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0662 - DANVILLE CIVIL TOWN
Fund Name: 9506 - Food and Beverage Tax
County: 32 - Hendricks County
Year: 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$694,036
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$123,479
4. Total Cash and Revenues	\$817,515
Expenses	
5. Necessary Expenditures	\$220,800
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$220,800
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$596,715

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$247,000	\$247,000
14. Budget Year Total Revenues	\$247,000	\$247,000
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$247,000	\$247,000
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$247,000	\$247,000
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$596,715	\$596,715

	Advertised Amount	Adopted Amount
Net Assessed Value	\$0	\$0
Property Tax Rate	0.0000	0.0000

Form Signature

NAME

TITLE

SIGNATURE/PIN

DATE

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.

Town of Danville, Indiana

CURRENT YEAR FINANCIAL WORKSHEET

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 0061 - RAINY DAY

Line 5	
APPROPRIATIONS	
1. Current Year Approved Budget	\$0
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$0
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$0
7. Appropriation Balance	\$0
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$0
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$615,822
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 0101 - GENERAL

Line 5	
APPROPRIATIONS	
1. Current Year Approved Budget	\$6,764,286
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	\$0
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$6,764,286
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$3,283,350
7. Appropriation Balance	\$3,480,936
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$3,480,936
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$5,377,114
Line 2	
16. Taxes to be collected, present year (December settlement)	\$972,895

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 0180 - DEBT SERVICE

Line 5	
APPROPRIATIONS	
1. Current Year Approved Budget	\$310,136
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$5
5. Total Approved Appropriations	\$310,141
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$154,755
7. Appropriation Balance	\$155,386
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$155,386
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$72,168
Line 2	
16. Taxes to be collected, present year (December settlement)	\$76,257

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 0254 - LOCAL INCOME TAX

Line 5	
APPROPRIATIONS	
1. Current Year Adopted Budget	
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Appropriations	\$0
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$0
7. Appropriation Balance	\$0
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$0
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$0
Line 2	
16. Taxes to be collected, present year (December settlement)	

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 0706 - LOCAL ROAD & STREET

Line 5	
APPROPRIATIONS	
1. Current Year Approved Budget	\$180,000
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$180,000
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$94,113
7. Appropriation Balance	\$85,887
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$85,887
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$683,049
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 0708 - MOTOR VEHICLE HIGHWAY

Line 5	
APPROPRIATIONS	
1. Current Year Approved Budget	\$804,511
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$804,511
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$160,612
7. Appropriation Balance	\$643,899
8. Reductions July through December	\$65,000
9. Estimated Current Year Expenditures July through December	\$578,899
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$1,242,531
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 1151 - CONTINUING EDUCATION

Line 5	
APPROPRIATIONS	
1. Current Year Adopted Budget	\$10,000
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Appropriations	\$10,000
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$3,716
7. Appropriation Balance	\$6,284
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$6,284
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$50,360
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 1301 - PARK & RECREATION

Line 5	
APPROPRIATIONS	
1. Current Year Approved Budget	\$786,532
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$786,532
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$181,563
7. Appropriation Balance	\$604,969
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$604,969
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$502,740
Line 2	
16. Taxes to be collected, present year (December settlement)	\$277,444

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 1380 - PARK BOND

Line 5	
APPROPRIATIONS	
1. Current Year Approved Budget	\$171,099
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	\$0
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$171,099
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$85,018
7. Appropriation Balance	\$86,081
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$86,081
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$79,100
Line 2	
16. Taxes to be collected, present year (December settlement)	\$30,317

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 2379 - CUMULATIVE CAPITAL IMP (CIG TAX)

Line 5	
APPROPRIATIONS	
1. Current Year Approved Budget	\$19,207
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$19,207
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$17,788
7. Appropriation Balance	\$1,419
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$1,419
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$11,801
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 2391 - CUMULATIVE CAPITAL DEVELOPMENT

Line 5	
APPROPRIATIONS	
1. Current Year Approved Budget	\$197,510
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$197,510
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$68,949
7. Appropriation Balance	\$128,561
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$128,561
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$1,016,579
Line 2	
16. Taxes to be collected, present year (December settlement)	\$130,171

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 2411 - ECONOMIC DEV INCOME TAX CREDIT

Line 5	
APPROPRIATIONS	
1. Current Year Adopted Budget	\$475,450
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Appropriations	\$475,450
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$336,411
7. Appropriation Balance	\$139,039
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$139,039
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$1,086,446
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 6501 - WATER

Line 5	
APPROPRIATIONS	
1. Current Year Approved Budget	\$0
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	\$0
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$0
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$0
7. Appropriation Balance	\$0
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$0
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$0
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 9500 - Park Non-Reverting Fund

Line 5	
APPROPRIATIONS	
1. Current Year Adopted Budget	\$589,637
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Appropriations	\$589,637
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$160,193
7. Appropriation Balance	\$429,444
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$429,444
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$968,708
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 9501 - Stormwater

Line 5	
APPROPRIATIONS	
1. Current Year Adopted Budget	\$0
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Appropriations	\$0
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$0
7. Appropriation Balance	\$0
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$0
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$0
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 9502 - HOST Community Agreement

Line 5	
APPROPRIATIONS	
1. Current Year Adopted Budget	\$737,238
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Appropriations	\$737,238
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$529,782
7. Appropriation Balance	\$207,456
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$207,456
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$712,130
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 9503 - Sewer Operating

Line 5	
APPROPRIATIONS	
1. Current Year Adopted Budget	
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Appropriations	\$0
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$0
7. Appropriation Balance	\$0
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$0
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$0
Line 2	
16. Taxes to be collected, present year (December settlement)	

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 9505 - Police Donations

Line 5	
APPROPRIATIONS	
1. Current Year Adopted Budget	\$0
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Appropriations	\$0
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$14,827
7. Appropriation Balance	-\$14,827
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	-\$14,827
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$28,093
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET

(Formerly Line 2 Worksheet)

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 9506 - Food and Beverage Tax

Line 5	
APPROPRIATIONS	
1. Current Year Adopted Budget	\$225,000
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Appropriations	\$225,000
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$4,200
7. Appropriation Balance	\$220,800
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$220,800
Line 6	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 7	
11. Levy excess not transferred by June 30	\$0
12. Temporary loans outstanding as of June 30 and transfers out July 1 – Dec 31, 2023	\$0
What fund is being repaid/receiving the transfer?	
13. Total temporary loans, transfers out, and levy excess for July 1 – December 31, 2023	\$0
Line 16	
14. Temp loans to be repaid in the first 6 months of 2024 and transfers out in 2024	\$0
What fund is being repaid/receiving the transfer?	
Line 1	
15. June 30 Cash Balance, including investments	\$694,036
Line 2	
16. Taxes to be collected, present year (December settlement)	\$0

Form Signature

NAME

TITLE

SIGNATURE/PIN

DATE

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.

Town of Danville, Indiana

DEBT WORKSHEET

DEBT WORKSHEET

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 0180 - DEBT SERVICE

Name of Issue	Line 5 Due	Line 5 Amount	Line 15 Due	Line 15 Amount	Line 18A Due	Line 18A Amount	Line 18B Due	Line 18B Amount
GO BONDS (2014 PW) SERIES B	1/1/2024	\$77,866						
General Obligation Bonds, Series 2020	1/1/2024	\$77,520						
Anticipated Debt Service		\$0		\$300,000		\$300,000		\$300,000
Fees		\$0		\$0		\$0		\$0
TOTALS BY FUND		\$155,386		\$300,000		\$300,000		\$300,000

DEBT WORKSHEET

Selected Year: 2024
Selected County: 32 - Hendricks County
Selected Unit: 0662 - DANVILLE CIVIL TOWN
Selected Fund: 1380 - PARK BOND

Name of Issue	Line 5 Due	Line 5 Amount	Line 15 Due	Line 15 Amount	Line 18A Due	Line 18A Amount	Line 18B Due	Line 18B Amount
PARK BONDS (2014)	1/1/2024	\$86,081	1/1/2025	\$174,246	7/1/2025	\$88,124	1/1/2026	\$89,095
Fees		\$0		\$0		\$0		\$0
TOTALS BY FUND		\$86,081		\$174,246		\$88,124		\$89,095

Form Signature

NAME

Jennifer I Pearcy

TITLE

Clerk Treasurer

SIGNATURE/PIN

DATE

06/13/2023

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.

ORDINANCE NO. 21-2023

An ordinance of the Town of Danville, Indiana, authorizing the issuance of general obligation bonds, in one or more series, for the purpose of providing funds to pay the costs of local municipal public improvement projects within the Town; providing for the payment of such bonds from *ad valorem* taxes to be levied upon all of the taxable property located in the Town; providing for the safeguarding of the interests of the owners of said bonds; other matters connected therewith, including the issuance of notes in anticipation of bonds; and repealing ordinances inconsistent herewith

WHEREAS, the Town of Danville, Indiana (the "Town"), acting pursuant to Indiana Code 36-5-2-11, as amended, and other applicable provisions of the Indiana Code (the "Act") (all references herein to the Indiana Code are designated hereafter as "IC" followed by the applicable code section or sections), is authorized to issue bonds to procure moneys to be used in the exercise of the powers of the Town and for the payment of Town debts; and

WHEREAS, the Town Council of the Town (the "Council") has considered undertaking local public improvement projects within the Town as more particularly described in Exhibit A attached hereto (collectively, the "Project") and hereby determines that it would be of public utility and benefit and in the best interests of the citizens of the Town to proceed with the construction of the Project and the financing thereof through the issuance of general obligation bonds of the Town and, if necessary, bond anticipation notes (the "BANs"); and

WHEREAS, based upon the advice of the Town's municipal advisor, the estimated costs of the Project, including engineering, municipal advisory and legal fees, is in the estimated amount not to exceed Two Million Dollars (\$2,000,000); and

WHEREAS, the Project and the financing by the Town of the Project, together with expenses incidental thereto, are necessary, are authorized by the Act and will be of public utility and benefit to the Town and its citizens; and

WHEREAS, the Council finds that it does not have sufficient funds available or provided for in the existing budgets and tax levies that may be applied to the cost of the Project, and that it is necessary to finance the entire cost thereof by the issuance of general obligation bonds, in one or more series, payable from *ad valorem* taxes to be levied upon all of the taxable property located in the Town, in an aggregate principal amount not to exceed Two Million Dollars (\$2,000,000) and, if necessary, bond anticipation notes (the "BANs"); and

WHEREAS, the Town desires to authorize the issuance of BANs hereunder, if necessary, payable solely from the proceeds of general obligation bonds issued hereunder, and to authorize the refunding of said BANs, if issued; and

WHEREAS, the bonds to be issued hereunder, together with the outstanding principal amount of previously issued bonds which constitute a debt of the Town, will be no more than two percent (2%) of one-third (1/3) of the total net assessed valuation of the Town at the time of delivery of the bonds; and

WHEREAS, the bonds to be issued hereunder are to be issued subject to the provisions of the laws of the Act, as amended, and the terms and restrictions of this ordinance; and

WHEREAS, Section 1.150-2 of the Treasury Regulations on Income Tax (the "Reimbursement Regulations") specifies conditions under which a reimbursement allocation may be treated as an expenditure of bond proceeds, and the Town intends by this ordinance to qualify amounts advanced by the Town to the Project for reimbursement from proceeds of the BANs or the bonds in accordance with the requirements of the Reimbursement Regulations; and

WHEREAS, the Council now finds that all conditions precedent to the adoption of an ordinance authorizing the issuance of said general obligation bonds and BANs have been complied with in accordance with the provisions of the Act; now, therefore,

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF DANVILLE, INDIANA, THAT:

Section 1. Authorization of Project. The Project is hereby approved. The estimated costs for the construction of said Project shall not exceed Two Million Dollars (\$2,000,000), plus investment earnings on the BAN and bond proceeds, without further authorization from the Town Council.

Section 2. Issuance of BANs. The Town shall issue, if necessary, its BANs for the purpose of procuring interim financing to apply on the cost of the Project and to pay cost of issuance. The Town may issue its BANs in an aggregate principal amount not to exceed Two Million Dollars (\$2,000,000) to be designated "General Obligation Bond Anticipation Notes, Series 202_", to be completed with the year in which issued. The BANs shall be sold at not less than 99.5% of their par value, numbered consecutively from 1 upward and shall be in multiples of One Thousand Dollars (\$1,000). The BANs shall be dated as of the date of delivery thereof and shall bear interest at a rate or rates not to exceed 8.0% per annum (the exact rate or rates to be determined through negotiations with the purchaser of the BANs) payable either upon maturity or redemption. The BANs may be payable in installments.

The BANs will mature over a period ending no later than two (2) years from their date of delivery. The BANs shall be subject to renewal or extension for a term not exceeding five (5) years from the date of delivery of the BANs as originally issued. In the event of such renewal or extension, the interest rate or rates on the BANs as renewed or extended shall not exceed 8.0% per annum (the exact rate or rates to be negotiated with the purchaser of the BANs, as renewed or extended).

The BANs shall be registered in the name of the purchasers thereof. Interest on the BANs shall be calculated according to a 360-day calendar year containing twelve 30-day months.

The BANs shall be issued pursuant to IC 5-1.5-8-6.1 if sold to the Indiana Bond Bank or pursuant to IC 5-1-14-5 if sold to a financial institution or any other purchaser. The Town shall pledge to the payment of the principal of and interest on the BANs the proceeds from the issuance of general obligation bonds pursuant to and in the manner prescribed by the Act.

Section 3. Issuance of Bonds. The Town shall issue and sell its general obligation bonds, in one or more series, in the aggregate principal amount not to exceed Two Million Dollars (\$2,000,000) to be designated "General Obligation Bonds, Series 202_ __", to be completed with the year in which issued and appropriate series designation if issued in more than one series (collectively, the "Bonds"), for the purpose of procuring funds to apply on the cost of the Project, including reimbursements to the Town, refunding the BANs, if issued, capitalized interest, if necessary, and issuance costs and other related costs.

The Bonds shall be issued and sold at a price not less than 98% of par value thereof. The Bonds shall be issued in fully registered form in denominations of (i) \$5,000 or integral multiples thereof or (ii) \$100,000 and integral multiples of \$5,000 in excess thereof, as determined by the Clerk-Treasurer prior to the sale of the Bonds. The Bonds shall be numbered consecutively from 1 up and originally dated as of their date of delivery. The Bonds shall bear interest at a rate or rates not exceeding 8.0% per annum (the exact rate or rates to be determined by bidding or negotiation). Interest shall be payable semiannually on June 30 and December 31 in each year, commencing on either the first June 30 or December 31 following delivery of the Bonds, as determined by the Clerk-Treasurer prior to the sale of the Bonds. Principal shall be payable in lawful money of the United States of America, at the principal office of the Paying Agent (as hereinafter defined) and such Bonds shall mature semiannually on June 30 and December 31, or be subject to mandatory sinking fund redemption on June 30 and December 31, over a period ending no later than December 31, 2033 and in such amounts that will enable the Town to achieve as level annual debt service as practicable.

All or a portion of the Bonds may be issued as one or more term bonds, upon election of the purchaser of the Bonds. Such term bonds shall have a stated maturity or maturities consistent with the maturity schedule determined in accordance with the preceding paragraph, on the dates as determined by the purchaser thereof, but in no event later than the last serial maturity date of the Bonds as determined in the preceding paragraph. The term bonds shall be subject to mandatory sinking fund redemption and final payment(s) at maturity at 100% of the principal amount thereof, plus accrued interest to the redemption date, on principal payment dates which are hereafter determined in accordance with the preceding paragraph.

Interest on the Bonds shall be calculated according to a 360-day calendar year containing twelve 30-day months.

Section 4. Registrar and Paying Agent. The Clerk-Treasurer is hereby authorized to select and appoint a qualified financial institution to serve as Registrar and Paying Agent for the Bonds and the BANs, which Registrar is hereby charged with the responsibility of authenticating the Bonds (the "Registrar" or "Paying Agent"). The Clerk-Treasurer is hereby authorized to enter into such agreements or understandings with such institution as will enable the institution to perform the services required of a Registrar and Paying Agent. The Clerk-Treasurer is further authorized to pay such fees as the institution may charge for the services it provides as Registrar and Paying Agent, and such fees may be paid from the Bond Fund hereby established to pay the principal of and interest on the Bonds as fiscal agency charges. As to the BANs and as to the Bonds, if sold to a purchaser that does not object to such designation, the Clerk-Treasurer may serve as Registrar and Paying Agent and is, in such case, hereby charged with the duties of a Registrar and Paying Agent.

The principal of and premium, if any, on the Bonds shall be payable at the principal office of the Paying Agent and all payments of interest on the Bonds shall be paid by check mailed one business day prior to the interest payment date to the registered owners thereof, as of the fifteenth day of the month of each interest payment date (the "Record Date"), at the addresses as they appear on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by such registered owner on or before such Record Date. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall be instructed to wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time).

All payments on the Bonds and BANs shall be made in any coin or currency of the United States of America, which on the date of such payment, shall be legal tender for the payment of public and private debts.

Each Bond shall be transferable or exchangeable only upon the books of the Town kept for that purpose at the principal office of the Registrar, by the registered owner thereof in person, or by its attorney duly authorized in writing, upon surrender of such Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or its attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in the same aggregate principal amount and of the same maturity shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the Town. The Town and the Registrar and Paying Agent for the Bonds may treat and consider the person in whose name such Bonds are registered as the absolute owner thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest due thereon.

Interest on all Bonds which are authenticated on or before the Record Date which precedes the first interest payment date shall be paid from their original date. Interest on Bonds authenticated subsequent to the Record Date which precedes the first interest payment date thereon shall be paid from the interest payment date to which interest has been paid as of the date on which such Bonds are authenticated, unless a Bond is authenticated between the Record Date and the interest payment date in which case the interest shall be paid from such interest payment date.

Section 5. Redemption of BANs. The BANs are prepayable by the Town, in whole or in part, on any date, upon seven (7) days' notice to the owner of the BANs, without any premium; provided, however, that if the BANs are held in book-entry form pursuant to Section 7 hereof, twenty (20) days' prior notice shall be required for redemption.

Section 6. Redemption of Bonds. The Bonds may be redeemable at the option of the Town on any date, on thirty (30) days' notice, in whole or in part, in the order of maturity as determined by the Town and by lot within maturity, at face value, plus accrued interest to the date fixed for redemption, with no premium. Prior to the sale of the Bonds, the Clerk-Treasurer shall determine whether the Bonds will be subject to optional redemption and, if so, shall determine the exact redemption dates with the advice of the Town's municipal advisor.

If any Bond is issued as a term bond, the Paying Agent shall credit against the mandatory sinking fund requirement for the Bonds maturing as term bonds, and corresponding mandatory redemption obligation, in the order determined by the Town, any Bonds maturing as term bonds which have previously been redeemed (otherwise than as a result of a previous mandatory redemption requirement) or delivered to the Registrar for cancellation or purchased for cancellation by the Paying Agent and not theretofore applied as a credit against any redemption obligation. Each Bond maturing as a term bond so delivered or canceled shall be credited by the Paying Agent at 100% of the principal amount thereof against the mandatory sinking fund obligation on such mandatory sinking fund date, and any excess of such amount shall be credited on future redemption obligations, and the principal amount of the Bonds to be redeemed by operation of the mandatory sinking fund requirement shall be accordingly reduced; provided, however, the Paying Agent shall credit only such Bonds maturing as term bonds to the extent received on or before forty-five (45) days preceding the applicable mandatory redemption date.

Each Bond denomination amount shall be considered a separate Bond for purposes of optional and mandatory redemption. If less than an entire maturity is called for redemption, the Bonds to be called for redemption shall be selected by lot by the Registrar. If some Bonds are to be redeemed by optional redemption and mandatory sinking fund redemption on the same date, the Registrar shall select by lot the Bonds for optional redemption before selecting the Bonds by lot for the mandatory sinking fund redemption date.

In either case, notice of redemption shall be given not less than thirty (30) days prior to the date fixed for redemption unless such redemption notice is waived by the owner of the Bond or Bonds redeemed. Such notice shall be mailed to the address of the registered owner as shown on the registration record of the Town as of the date which is forty-five (45) days prior to such redemption date. The notice shall specify the date and place of redemption and sufficient

identification of the Bonds called for redemption. The place of redemption may be determined by the Town. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named.

Section 7. Book-Entry Provisions. The Town may, upon the advice of its municipal advisor, have the Bonds held by a central depository system pursuant to an agreement between the Town and The Depository Trust Company, New York, New York (“DTC”) and have transfers of the Bonds effected by book-entry on the books of the central depository system. In such case, the Bonds shall be issued in the name of Cede & Co., as nominee for DTC, as registered owner of the Bonds, and held in the custody of DTC and the terms and conditions of this provision shall apply.

If the Bonds are held by DTC, a single certificate will be issued and delivered to DTC for each maturity of the Bonds. The actual purchasers of the Bonds (the “Beneficial Owners”) will not receive physical delivery of the Bond certificates except as provided herein. Beneficial Owners are expected to receive a written confirmation of their purchase providing details of each Bond acquired. For so long as DTC shall continue to serve as securities depository for the Bonds as provided herein, all transfers of beneficial ownership interests will be made by book-entry only, and no investor or other party purchasing, selling or otherwise transferring beneficial ownership of the Bonds is to receive, hold, or deliver any Bond certificate.

For every transfer and exchange of the Bonds, the Beneficial Owner may be charged a sum sufficient to cover such Beneficial Owner’s allocable share of any tax, fee, or other governmental charge that may be imposed in relation thereto. Bond certificates are required to be delivered to and registered in the name of the Beneficial Owner, under the following circumstances:

- (i) DTC determines to discontinue providing its service with respect to the Bonds (such a determination may be made at any time by giving 30 days’ notice to the Town and the Registrar and discharging its responsibilities with respect thereto under applicable law), or
- (ii) the Town determines that continuation of the system of book-entry transfers through DTC (or a successor securities depository) is not in the best interests of the Beneficial Owners.

The Town and the Registrar will recognize DTC or its nominee as the holder of the Bonds for all purposes, including notices and voting. The Town and the Registrar covenant and agree, so long as DTC shall continue to serve as securities depository for the Bonds, to meet the requirements of DTC with respect to required notices and other provisions of a Letter of Representations between the Town and DTC. If necessary to comply with the terms and provisions of the Letter of Representations, a supplemental ordinance shall be adopted to amend this ordinance as necessary.

The Registrar is authorized to rely conclusively upon a certificate furnished by DTC and corresponding certificates from DTC participants and indirect participants as to the identity of, and the respective principal amount of Bonds beneficially owned by, the Beneficial Owner or Beneficial Owners.

The Town may, upon the advice of its municipal advisor, have the BANs held in the custody of DTC. In such case, the aforementioned terms and conditions of this Section 7 shall apply to the BANs.

Section 8. Execution of Bonds and BANs; Security for the Bonds. The Bonds and BANs shall be signed in the name of the Town by the manual or facsimile signature of the Town Council President and attested by the Clerk-Treasurer, who shall affix the seal of said Town to each of said Bonds and BANs manually or shall have the seal imprinted or impressed thereon by facsimile. These officials, by the signing of a Signature and No Litigation Certificate, shall adopt as and for their own proper signatures their facsimile signatures appearing on said Bonds and BANs. In case any officer whose signature or facsimile signature appears on the Bonds or BANs shall cease to be such officer before the delivery of the Bonds or BANs, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery. The Bonds shall also be authenticated by the manual signature of an authorized representative of the Registrar and no Bond shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed.

The Bonds are, as to all the principal thereof and interest due thereon, general obligations of the Town, payable from *ad valorem* property taxes on all taxable property in the Town. The Town covenants that it will cause *ad valorem* property taxes for the payment of the principal of and interest on the Bonds to be levied, collected, appropriated and applied for that purpose.

Section 9. Form of Bonds. The form and tenor of the Bonds shall be substantially as follows, with such additions, deletions and modifications as the Town Council President and the Clerk-Treasurer may authorize, as conclusively evidenced by their signatures thereon, all blanks to be filled in properly prior to delivery thereof:

Form of Bond

[Unless this Bond is presented by an authorized representative of The Depository Trust Company to the Registrar or its agent for registration or transfer, exchange or payment, and any bond issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of The Depository Trust Company and any payment is made to Cede & Co., ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL since the registered owner hereof, Cede & Co., has an interest herein.]

No. R-__

UNITED STATES OF AMERICA

STATE OF INDIANA

COUNTY OF HENDRICKS

TOWN OF DANVILLE, INDIANA
GENERAL OBLIGATION BOND, SERIES 202_ []

Maturity Date Interest Rate Original Date Authentication Date CUSIP

Registered Owner:

Principal Sum:

The Town of Danville, State of Indiana (the "Town"), acknowledges itself indebted, and for value received, hereby promises to pay, to the Registered Owner (named above) or registered assigns, the Principal Sum set forth above on the Maturity Date set forth above (unless this Bond be subject to and shall have been duly called for redemption and payment as provided for herein), and to pay interest hereon until the Principal Sum shall be fully paid at the rate per annum specified above from the interest payment date to which interest has been paid next preceding the Authentication Date of this Bond unless this Bond is authenticated after the first day of the month in which interest is payable and on or before such interest payment date in which case it shall bear interest from such interest payment date, or unless this Bond is authenticated on or before June 15, 2024, in which case it shall bear interest from the Original Date, which interest is payable semiannually on June 30 and December 31 of each year, beginning on June 30, 2024. Interest shall be calculated according to a 360-day calendar year containing twelve 30-day months.

The principal of and premium, if any, on this Bond is payable at the principal office of _____ (the "Registrar" or "Paying Agent"), in the _____ of _____, Indiana. All payments of interest on this Bond shall be paid by check mailed one business day prior to the interest payment date on the due date or, if such due date is a day when financial institutions are not open for business, on the business day immediately after such due date to the registered owner hereof, as of the fifteenth day of the month in which interest is payable, at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on this Bond shall be made in any coin or currency of the United States of America, which on the dates of such payment, shall be legal tender for the payment of public and private debts.

This Bond and the issue of which it is a part are, as to all the principal thereof and interest due thereon, general obligations of the Town of Danville, Indiana, payable from *ad valorem* property taxes on all taxable property in the Town. The Town covenants that it will cause *ad valorem* property taxes for the payment of the principal of and interest on the Bonds to be levied, collected, appropriated and applied for that purpose. The Bonds are subject to Indiana Code 6-1.1-20.6 regarding the circuit breaker tax credit.

This Bond is one of an authorized issue of the Town of Danville, Indiana, of like tenor and effect, except as to numbering, interest rate, and dates of maturity, in the total amount of _____ Dollars (\$_____) [for this series] (the “Bonds”), numbered from 1 up, issued for the purpose of providing funds to be applied on the cost of construction of local municipal public improvement projects in the Town, [refunding interim notes issued in anticipation of the Bonds][to fund capitalized interest] [to reimburse the Town] and to pay incidental expenses, as authorized by an ordinance adopted by the Town Council of the Town on the 1st day of November, 2023, entitled “An ordinance of the Town of Danville, Indiana, authorizing the issuance of general obligation bonds for the purpose of providing funds to pay the costs of local municipal public improvement projects within the Town; providing for the payment of such bonds from *ad valorem* taxes to be levied upon all of the taxable property located in the Town; providing for the safeguarding of the interests of the owners of said bonds; other matters connected therewith, including the issuance of notes in anticipation of bonds; and repealing ordinances inconsistent herewith” (the “Ordinance”), and in strict compliance with the provisions of Indiana Code 36-5-2-11, as in effect on the issue date of the Bonds (the “Act”).

[The Bonds shall be initially issued in a book entry system by The Depository Trust Company (“DTC”). The provisions of this Bond and of the Ordinance are subject in all respect to the provisions of the Letter of Representations between the Town and DTC, or any substitute agreement effecting such book entry system under DTC.]

[The Bonds of this issue are not subject to optional redemption prior to maturity.]

[The Bonds of this maturing on _____, 20____, and thereafter, are redeemable at the option of the Town on _____, 20____, or any date thereafter, on thirty (30) days’ notice, in whole or in part, in the order of maturity and by lot within a maturity, at face value, with no premium, plus in each case accrued interest to the date fixed for redemption.]

[The Bonds maturing on _____, 202__ are subject to mandatory sinking fund redemption prior to maturity, at a redemption price equal to the principal amount thereof plus accrued interest, on the dates and in the amounts set forth below:

<u>Date</u>	<u>Amount</u>
	\$ *

*Final Maturity]

[Each _____ Dollars (\$ _____) principal amount shall be considered a separate Bond for purposes of [optional and] mandatory redemption. If less than an entire maturity is called for redemption, the Bonds to be called for redemption shall be selected by lot by the Registrar.] [If some Bonds are to be redeemed by optional redemption and mandatory sinking fund redemption on the same date, the Registrar shall selected by lot the Bonds for optional redemption before selecting the Bonds by lot for the mandatory sinking fund redemption.]

[Notice of redemption shall be mailed to the address of the registered owner as shown on the registration record of the Town, as of the date which is forty-five (45) days prior to such redemption date, not less than thirty (30) days prior to the date fixed for redemption. The notice shall specify the date and place of redemption and sufficient identification of the Bonds called for redemption. The place of redemption may be determined by the Town. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in such notice, if sufficient funds are available at the place of redemption to pay the redemption price on the date so named.]

If this Bond shall not be presented for payment [or redemption] on the date fixed therefor, the Town may deposit in trust with its depository bank, an amount sufficient to pay such Bond or the redemption price, as the case may be, and thereafter the registered owner shall look only to the funds so deposited in trust with said bank for payment and the Town shall have no further obligation or liability in respect thereto.

This Bond is transferable or exchangeable only upon the books of the Town kept for that purpose at the office of the Registrar, by the registered owner hereof in person, or by its attorney duly authorized in writing, upon surrender of this Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or its attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in the same aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or to the registered owner, as the case may be, in exchange therefor. The Town, the Registrar and any paying agent for this Bond may treat and consider the person in whose name this Bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

This Bond is subject to defeasance prior to redemption or payment as provided in the Ordinance referred to herein. THE OWNER OF THIS BOND, BY THE ACCEPTANCE HEREOF, HEREBY AGREES TO ALL THE TERMS AND PROVISIONS CONTAINED IN THE ORDINANCE. The Ordinance may be amended without the consent of the owners of the Bonds as provided in the Ordinance if the Town determines in its sole discretion that the amendment shall not adversely affect the rights of any of the owners of the Bonds.

The Bonds maturing in any one year are issuable only in fully registered form in the denomination of \$5,000 or any integral multiple thereof not exceeding the aggregate principal amount of the Bonds maturing in such year.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the preparation and complete execution, issuance and delivery of this Bond have been done and performed in regular and due form as provided by law and this Bond and the total issue of the Bonds is within every limit of indebtedness as prescribed by the constitution and laws of the State of Indiana.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the Town of Danville, Indiana, has caused this Bond to be executed by the manual or facsimile signature of the Town Council President, the corporate seal of the Town to be hereunto affixed, imprinted or impressed by any means and attested manually or by facsimile by the Clerk-Treasurer of the Town.

TOWN OF DANVILLE, INDIANA

Town Council President

[SEAL]

ATTEST:

Clerk-Treasurer

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

It is hereby certified that this Bond is one of the Bonds described in the Ordinance.

_____,
as Registrar

By: _____
Authorized Representative

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto _____, the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to transfer the within Bond in the books kept for the registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: Signature(s) must
be guaranteed by an eligible
guarantor institution
participating in a Securities
Transfer Association
recognized signature
guarantee program.

NOTICE: The signature to this
assignment must correspond with
the name as it appears on the face
of the within Bond in every
particular, without alteration or
enlargement or any change
whatsoever.

End of Bond Form

Section 10. Preparation and Sale of Bonds and BANs; Official Statement; Investment Letter. The Clerk-Treasurer is hereby authorized and directed to have said BANs and Bonds prepared, and the Town Council President and Clerk-Treasurer are hereby authorized and directed to execute said BANs and Bonds in the form and manner herein provided. The Clerk-Treasurer is hereby authorized and directed to deliver said BANs and Bonds to the respective purchasers thereof after sale made in accordance with the provisions of this ordinance, provided that at the time of said delivery the Clerk-Treasurer shall collect the full amount which the respective purchasers have agreed to pay therefor, which amount shall not be less than 99.5% of the face value of said BANs and not less than 98.0% of the face value of said Bonds, as the case may be. The Bonds herein authorized shall be binding general obligations of the Town. The Town may receive payment on the BANs and Bonds in installments. The proceeds derived from the sale of the Bonds shall be and are hereby set aside for application on the cost of the Project hereinbefore referred to, the refunding of the BANs, if issued, to fund capitalized interest, if necessary, to reimburse the Town and the expenses necessarily incurred in connection with the BANs and Bonds. The proper officers of the Town are hereby directed to draw all proper and necessary warrants, and to do whatever acts and things which may be necessary to carry out the provisions of this ordinance, including the construction of the Project and the issuance of the Bonds and BANs.

The preparation and distribution of an official statement (preliminary and final) on behalf of the Town for the Bonds and BANs sold to a purchaser other than the Indiana Bond Bank is hereby authorized. The Town Council President and the Clerk-Treasurer are each hereby authorized and directed to execute the preliminary official statement on behalf of the Town in a form consistent with this ordinance and to designate the preliminary official statement as "nearly final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission (the "SEC Rule"). If the Bonds or BANs will be sold to the Indiana Bond Bank, the Town Council President and the Clerk-Treasurer are each hereby authorized to provide information and materials to the Indiana Bond Bank relating to the Town and the Bonds or BANs, as the case may be, for inclusion in any official statement relating to any financing of the Indiana Bond Bank the proceeds of which will be used to acquire such Bonds or BANs.

Alternatively, in lieu of preparing and distributing an official statement, the Town may obtain a sophisticated investment letter from the purchaser of the Bonds or BANs at the time of delivery of the Bonds or BANs which satisfies applicable state and federal securities laws.

Section 11. Bond Sale. Unless sold to the Indiana Bond Bank or to another purchaser by negotiated sale as herein provided, the Bonds will be sold at a competitive sale and, in such case, the Clerk-Treasurer shall cause to be published either (i) a notice of such sale in *The Republican* or (ii) a notice of intent to sell in *The Republican* and either the *Indianapolis Star* or the *Indianapolis Business Journal*. Such notices may, but are not required to be, published in accordance with IC 5-1-11 and IC 5-3-1. A notice of sale may also be published one time in the *Court & Commercial Record*, and a notice or summary notice may also be published in *The Bond Buyer* in New York, New York. The notice shall state the character and amount of the Bonds, the maximum rate of interest thereon, the terms and conditions upon which bids will be received and the sale made, and such other information as the Clerk-Treasurer and the attorneys employed by the Town shall deem advisable and any summary notice may contain any information deemed so advisable. The notice may provide, among other things, that the successful bidder will be required to assist the Town in establishing the initial issue price of the Bonds; that each bid shall be accompanied by a certified or cashier's check, or a surety bond, in an amount equal to 1% of the principal amount of the Bonds described in the notice and that in the event the successful bidder shall fail or refuse to accept delivery of the Bonds and pay for the same as soon as the Bonds are ready for delivery, or at the time fixed in the notice of sale, then said check and the proceeds thereof shall be the property of the Town and shall be considered as its liquidated damages on account of such default; that bidders for said Bonds will be required to name the rate or rates of interest which the Bonds are to bear, not exceeding the maximum rate hereinbefore fixed, and that such interest rate or rates shall be in multiples of one-eighth ($1/8$), one-twentieth ($1/20$) or one-one hundredth ($1/100$) of one percent (1%). No conditional bid or bid for less than 98% of the face amount of the Bonds will be considered. Bids on the Bonds may be received electronically through PARITY or such other electronic bidding service acceptable to the Clerk-Treasurer, with the advice of the Town's municipal advisor. The opinion of Bose McKinney & Evans LLP, nationally recognized bond counsel of Indianapolis, Indiana, approving the legality of said Bonds, will be furnished to the purchaser at the expense of the Town.

The Bonds shall be awarded by the Clerk-Treasurer to the best bidder who has submitted its bid in accordance with the terms of this ordinance and the notice of sale. The best bidder will be the one who offers the lowest true interest cost to the Town, which is that rate which, when used to compute the total present value as of the date of delivery of the Bonds of that series of all debt service payments on the Bonds of that series on the basis of semiannual compounding, produces an amount equal to the sum of the par value of the Bonds of that series minus any premium bid plus discount. The right to reject any and all bids shall be reserved. If an acceptable bid is not received on the date of sale, the sale may be continued from day to day thereafter without further advertisement for a period of thirty (30) days, during which time no bid which provides a higher true interest cost to the Town than the best bid received at the time of the advertised sale will be considered.

As an alternative to a competitive sale, the Bonds may be sold by a negotiated sale to the Indiana Bond Bank or any other purchaser. Prior to the sale of the Bonds, the Clerk-Treasurer, with the advice of the Town's municipal advisor, shall determine whether the Bonds will be sold by a competitive or negotiated sale. If the Bonds are to be sold by a negotiated sale, the Town Council President and the Clerk-Treasurer are hereby authorized to execute and attest, respectively, a bond purchase agreement with the purchaser with terms conforming to this ordinance and sell such Bonds upon such terms as are acceptable to the Town Council President and Clerk-Treasurer consistent with the terms of this ordinance.

Section 12. Use of Proceeds. The accrued interest and any capitalized interest received at the time of the delivery of the Bonds and premium, if any, shall be deposited in the hereinafter described Bond Fund; provided, however, the premium, if any, may be deposited in the Construction Account if the Bonds are sold by a negotiated sale. The remaining proceeds from the sale of the Bonds, to the extent not used to refund BANs, and BAN proceeds shall be deposited in a bank or banks which are legally designated depositories for the funds of the Town, in a special account or accounts to be designated as "Town of Danville, Indiana, General Obligation Bond Construction Account" (the "Construction Account"). The Clerk-Treasurer is hereby authorized to establish separate subaccounts of the Construction Account for the deposit of proceeds of each series of the Bonds in the event the Bonds are issued in more than one series. All funds deposited to the credit of the Bond Fund or Construction Account shall be deposited, held, secured or invested in accordance with the laws of the State of Indiana relating to the depositing, holding, securing or investing of public funds, including particularly IC 5-13, and the acts amendatory thereof and supplemental thereto. The funds in the Construction Account shall be expended only for the purpose of paying the cost of the Project, refunding the BANs, if issued, reimbursement to the Town, or as otherwise required by the Act or for the expenses of issuance of the Bonds or BANs. The cost of obtaining the legal services of Bose McKinney & Evans LLP shall be considered as a part of the cost of the Project on account of which the BANs and Bonds are issued.

Any balance or balances remaining unexpended in such special account or accounts after completion of the Project, which are not required to meet unpaid obligations incurred in connection with such Project, shall either be paid into the Bond Fund and used solely for the purposes thereof or otherwise be applied in accordance with IC 5-1-13, as amended and supplemented.

The Town hereby declares its "official intent", as such term is used in the Reimbursement Regulations, to reimburse the Town's advances to the Project, such advances from the Town's General Fund, from proceeds of the BANs or the Bonds herein authorized by this ordinance. The Town reasonably expects to make such advances for the costs of the Project.

Section 13. Covenant to Levy Tax; Bond Fund. In order to provide for the payment of the principal of and interest on the Bonds, the Town covenants that there shall be levied in each year upon all taxable property in the Town, real and personal, and collected an *ad valorem* tax in an amount and in such manner sufficient to meet and pay the principal of and interest on the Bonds as they come due. The proceeds of this *ad valorem* tax are hereby pledged solely to the payment of the Bonds and such *ad valorem* tax proceeds shall be deposited into the bond fund

hereby created (the "Bond Fund"). The *ad valorem* tax proceeds deposited to the Bond Fund shall be used to pay the principal of and interest on the Bonds, when due, together with any fiscal agency charges.

Notwithstanding any other provision of this ordinance, the Town will enter into an agreement with the Registrar and Paying Agent in which the Registrar will agree that upon any default or insufficiency in the payment of principal of and interest on the Bonds as provided in this ordinance, the Registrar will immediately, without any direction, security or indemnity, file a claim with the Treasurer of the State of Indiana for an amount equal to the principal and interest in default and consents to the filing of any such claim by a bondholder in the name of the Registrar for deposit with the Registrar.

If the Clerk-Treasurer is designated as the Registrar and Paying Agent, the Town covenants, under IC 6-1.1-20.6-10, to determine if the Bond Fund has sufficient funds to pay the principal of and interest on the Bonds at least five (5) days before such payments are due. If the Bond Fund is not sufficient because of the operation of the tax credits granted under the provisions of IC 6-1.1-20.6, the Town agrees to have the Clerk-Treasurer (i) determine or cause to be determined the amount of the deficiency in the Bond Fund (the "Deficiency") and (ii) immediately report and file a claim on behalf of the Town with the Treasurer of the State of Indiana for an amount equal to the Deficiency.

Section 14. Defeasance of Bonds. If, when any of the Bonds issued hereunder shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds or any portion thereof for redemption shall have been given, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Bonds or any portion thereof and coupons then outstanding shall be paid; or (i) sufficient moneys, or (ii) direct obligations of (including obligations issued or held in book entry form on the books of) the Department of the Treasury of the United States of America, the principal of and the interest on which when due will provide sufficient moneys, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds issued hereunder or any designated portion thereof shall no longer be deemed outstanding or entitled to the pledge of the taxes to be levied upon all taxable property in the Town and the bondholders shall be entitled to look only to the trust for payment of the Bonds.

Section 15. Investments. The Bond Fund shall be deposited in and maintained as a separate account or accounts from all other accounts of the Town. All moneys deposited in the Bond Fund shall be deposited, held and secured as public funds in accordance with the public depository laws of the State of Indiana; provided that moneys therein may be invested in obligations in accordance with the applicable laws, including particularly IC 5-13, as amended or supplemented, and in the event of such investment the income therefrom shall become a part of the Bond Fund and shall be used only as provided in this ordinance.

Section 16. Tax Covenants. In order to preserve the exclusion of interest on the Bonds from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as existing on the date of issuance of the Bonds (the "Code") and as an inducement to purchasers of the Bonds, the Town represents, covenants and agrees that:

(a) The Project will be available for use by members of the general public. Use by a member of the general public means use by natural persons not engaged in a trade or business. No person or entity other than the Town or another state or local governmental unit will use more than 10% of the proceeds of the Bonds or property financed by the Bond proceeds other than as a member of the general public. No person or entity other than the Town or another state or local governmental unit will own property financed by Bond proceeds or will have any actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, arrangements such as take-or-pay or output contracts or any other type of arrangement that conveys other special legal entitlements and differentiates that person's or entity's use of such property from use by the general public, unless such uses in the aggregate relate to no more than 10% of the proceeds of the Bonds, as the case may be. If the Town enters into a management contract for the Project, the terms of the contract will comply with IRS Revenue Procedure 2017-13, as it may be amended, supplemented or superseded for time to time, so that the contract will not give rise to private business use under the Code and the Regulations, unless such use in aggregate relates to no more than 10% of the proceeds of the Bonds.

(b) No more than 10% of the principal of or interest on the Bonds is (under the terms of the Bonds, this ordinance or any underlying arrangement), directly or indirectly, secured by an interest in property used or to be used for any private business use or payments in respect of any private business use or payments in respect of such property or to be derived from payments (whether or not to the Town) in respect of such property or borrowed money used or to be used for a private business use.

(c) No more than 5% of the Bond proceeds will be loaned to any person or entity other than another state or local governmental unit. No more than 5% of the Bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond proceeds.

(d) The Town reasonably expects, as of the date hereof, that the Bonds will not meet either the private business use test described in paragraphs (a) and (b) above or the private loan test described in paragraph (c) above during the entire term of the Bonds.

(e) No more than 5% of the proceeds of the Bonds will be attributable to private business use as described in (a) and private security or payments described in (b) attributable to unrelated or disproportionate private business use. For this purpose, the private business use test is applied by taking into account only use that is not related to any government use of proceeds of the issue (Unrelated Use) and use that is related but disproportionate to any governmental use of those proceeds (Disproportionate Use).

(f) The Town will not take any action nor fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for federal tax purposes on the Bonds pursuant to Section 103 of the Code, nor will the Town act in any other manner which would adversely affect such exclusion. The Town covenants and agrees not to enter into any contracts or arrangements which would cause the Bonds to be treated as private activity bonds under Section 141 of the Code.

(g) It shall not be an event of default under this ordinance if the interest on any Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds.

(h) The Town represents that, if necessary, it will rebate any arbitrage profits to the United States of America in accordance with the Code.

(i) Prior to the issuance of the Bonds or BANs, the Town Council President is hereby authorized to execute and deliver a certificate, with the advice of bond counsel, certifying as to whether the Bonds or BANs, as the case may be, qualify for the exception in the Code from the disallowance of 100% of the deduction by financial institutions of interest expense allocable to newly acquired tax-exempt obligations under Section 265(b) of the Code.

(j) These covenants are based solely on current law in effect and in existence on the date of delivery of such Bonds.

Section 17. Contractual Nature of Ordinance. The provisions of this ordinance shall constitute a contract by and between the Town and the owners of the Bonds and BANs herein authorized, and after the issuance of said Bonds or BANs, this ordinance shall not be repealed or amended in any respect which will adversely affect the rights of the owners of said Bonds or BANs nor shall the Council adopt any law, ordinance or resolution which in any way adversely affects the rights of such owners so long as any of said Bonds, BANs or the interest thereon remain unpaid. Except for the changes set forth in Section 18(a)-(f), this ordinance may be amended, however, without the consent of BAN or Bond owners, if the Council determines, in its sole discretion, that such amendment would not adversely affect the owners of the BANs or Bonds.

Section 18. Amendments with Consent of Bondholders. Subject to the terms and provisions contained in this section, and not otherwise, the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds issued pursuant to this ordinance and then outstanding shall have the right, from time to time, anything contained in this ordinance to the contrary notwithstanding, to consent to and approve the adoption by the Council of such ordinance or ordinances supplemental hereto as shall be deemed necessary or desirable by the Council for the purpose of modifying, altering, amending, adding to or rescinding in any particular any of the terms or provisions contained in this ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting:

- (a) An extension of the maturity of the principal of or interest on any Bond issued pursuant to this ordinance; or
- (b) A reduction in the principal amount of any Bond or the redemption premium or the rate of interest thereon; or
- (c) The creation of a lien upon or a pledge of the *ad valorem* taxes ranking prior to the pledge thereof created by this ordinance; or
- (d) A preference or priority of any Bond or Bonds issued pursuant to this ordinance over any other Bond or Bonds issued pursuant to the provisions of this ordinance; or
- (e) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental ordinance; or
- (f) The extension of mandatory sinking fund redemption dates, if any.

If the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds outstanding at the time of adoption of such supplemental ordinance shall have consented to and approved the adoption thereof by written instrument to be maintained on file in the office of the Clerk-Treasurer of the Town, no owner of any Bond issued pursuant to this ordinance shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the Town or its officers from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this ordinance of the Town and all owners of Bonds issued pursuant to the provisions of this ordinance then outstanding, shall thereafter be determined exercised and enforced in accordance with this ordinance, subject in all respects to such modifications and amendments. Notwithstanding anything contained in the foregoing provisions of this ordinance, the rights and obligations of the Town and of the owners of the Bonds authorized by this ordinance, and the terms and provisions of the Bonds and this ordinance, or any supplemental ordinance, may be modified or altered in any respect with the consent of the Town and the consent of the owners of all the Bonds issued pursuant to this ordinance then outstanding.

Excluding the changes set out in this Section 18(a)-(f), the Town may amend this ordinance without bondholder consent if the Town determines, in its sole discretion, that the amendment shall not adversely affect the rights of any of the owners of the Bonds.

Section 19. Issuance of BANs. The Town, having satisfied all the statutory requirements for the issuance of its Bonds, may elect to issue its BAN or BANs to a financial institution or the Indiana Bond Bank pursuant to a Bond Anticipation Note Purchase Agreement (the "Bond Anticipation Note Agreement") to be entered into between the Town and the purchaser of the

BAN or BANs. The Council hereby authorizes the issuance and execution of the BAN or BANs in lieu of initially issuing Bonds to provide interim financing for the Project until permanent financing becomes available. It shall not be necessary for the Town to repeat the procedures for the issuance of its Bonds, as the procedures followed before the issuance of the BAN or BANs are for all purposes sufficient to authorize the issuance of the Bonds and the use of the proceeds to repay the BAN or BANs. The Town Council President and the Clerk-Treasurer are hereby authorized and directed to execute a Bond Anticipation Note Agreement in such form or substance as they shall approve acting upon the advice of counsel. The Town Council President and the Clerk-Treasurer may also take such other actions or deliver such other certificates as are necessary or desirable in connection with the issuance of the BANs or the Bonds and the other documents needed for the financing as they deem necessary or desirable in connection therewith.

Section 20. Tax Exemption. Notwithstanding any other provisions of this ordinance, the covenants and authorizations contained in this ordinance (the "Tax Sections") which are designed to preserve the exclusion of interest on the Bonds and BANs from gross income under federal law (the "Tax Exemption") need not be complied with if the Town receives an opinion of nationally recognized bond counsel that any Tax Section is unnecessary to preserve the Tax Exemption.

Section 21. Debt Limit Not Exceeded. The Town represents and covenants that the Bonds herein authorized, when combined with other outstanding indebtedness of the Town at the time of issuance of the Bonds, will not exceed any applicable constitutional or statutory limitation on the Town's indebtedness.

Section 22. Continuing Disclosure. If necessary in order for the purchasers of the Bonds to comply with the SEC Rule, the Town Council President and Clerk-Treasurer are each hereby authorized to execute and deliver an agreement by the Town to comply with the requirements of a continuing disclosure undertaking by the Town pursuant to subsection (b)(5) of the SEC Rule, and any amendments thereto from time to time (the "Continuing Disclosure Agreement"). The Town hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement.

Section 23. Conflicting Ordinances. All ordinances and parts of ordinances in conflict herewith are hereby repealed.

Section 24. Severability. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

Section 25. Effective Date. This ordinance shall be in full force and effect from and after its passage.

Adopted this 1st day of November, 2023.

TOWN COUNCIL
TOWN OF DANVILLE, INDIANA

David Winters, President

Nancy Leavitt, Vice-President

Chris Gearld, Member

Michael Chatham, Member

Greg Irby, Member

ATTEST:

Carrie Lofton, Clerk-Treasurer

EXHIBIT A

Project Description

The Project includes all or any portion of the following:

- Street sweeper
- F350 DWP (x2)
- Bucket truck
- Rope rescue
- Mower park
- Tractor/skid steerer
- Fire MDT x 11
- Fire radios
- Thermal imaging camera
- HVAC Town Hall
- Fire temp housing or remodel structure
- Police cars (x4)
- Code enforcement truck
- Building inspector truck
- Any other necessary municipal improvements and equipment

ORDINANCE NO. 24-2023

APPROPRIATION ORDINANCE
TOWN OF DANVILLE, INDIANA
(GENERAL OBLIGATION BONDS)

WHEREAS, the Town Council of the Town of Danville, Indiana (the "Town"), has determined to construct local municipal public improvement projects located in the Town (collectively, the "Project") as described in an ordinance adopted by the Town Council of the Town (the "Council") on November 1, 2023; and

WHEREAS, the Council has determined that the estimated cost of the Project, and the incidental expenses necessary to be incurred in connection with the Project, including reimbursement to the Town, and with the issuance of bonds, in one or more series, and, if necessary, bond anticipation notes (the "BANs"), to finance the Project, will be in an amount not to exceed Two Million Dollars (\$2,000,000); and

WHEREAS, the Council has determined to issue general obligation bonds, in one or more series, and, if necessary, BANs, in an aggregate principal amount not to exceed Two Million Dollars (\$2,000,000) to fund the costs of the Project; and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds of the general obligation bonds and, if necessary, BANs, to be held on this date, the hearing has been held and the Council has considered the evidence presented at the hearing; and

WHEREAS, the Council now finds that the Town does not have sufficient funds available or provided for in the existing budget and tax levy to fund the cost of the Project;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF DANVILLE, INDIANA, THAT:

Section 1. The Council finds that all proceedings required before appropriation of the proceeds of the general obligation bonds and, if necessary, BANs, have been accomplished and completed.

Section 2. For the purpose of paying a portion of the cost of the Project, including reimbursement to the Town, and incidental expenses necessary to be incurred with the Project and the general obligation bonds, in one or more series, and, if necessary, BANs, an amount not to exceed Two Million Dollars (\$2,000,000) shall be appropriated from the proceeds of the general obligation bonds and, if necessary, BANs.

Section 3. The Clerk-Treasurer is directed to submit and certify this ordinance and the related proceedings to the Department of Local Government Finance in accordance with Indiana Code 6-1.1-18-5.

Section 4. This ordinance shall be in full force and effect from and after its passage.

Adopted this 1st day of November, 2023.

TOWN COUNCIL
TOWN OF DANVILLE, INDIANA

David Winters, President

Nancy Leavitt, Vice-President

Chris Gearld, Member

Michael Chatham, Member

Greg Irby, Member

ATTEST:

Carrie Lofton, Clerk-Treasurer

ORDINANCE NO. 23 - 2023

AN ORDINANCE DETERMINING AND DECLARING A REASONABLE AND SAFE REDUCTION IN THE SPEED LIMIT ON EAST MAIN STREET BETWEEN C.R. 400 EAST AND C.R. 300 EAST AND AMENDING TRAFFIC SCHEDULE I (SPEED LIMITS) OF CHAPTER 73 OF THE DANVILLE, INDIANA CODE OF ORDINANCES

WHEREAS, pursuant to Ind. Code § 9-21-5-6, the Town of Danville ("Town") has the authority to determine and declare a reasonable and safe maximum speed limit on a highway, when it is determined that the maximum speed limit permitted under Indiana law is greater or less than reasonable and safe under the existing conditions;

WHEREAS, Chapter 73, Traffic Schedule I (Speed Limits) of the Danville, Indiana Code of Ordinances ("Code") states that the maximum speed limit within an urban district is 30 mph, unless specified otherwise;

WHEREAS, the existing speed limit on East Main Street between C.R. 400 East and C.R. 300 East, located in the Town, is 50 mph;

WHEREAS, the Town may decrease the speed limit within an urban district without a traffic study by 5 mph;

WHEREAS, as required by Ind. Code § 9-21-5-6(a), an engineering and traffic investigation was performed on East Main Street between C.R. 400 East and C.R. 300 East;

WHEREAS, the engineering and traffic investigation determined that the average speed was 45.7 mph and that the 85th percentile speed collected was slightly above 50 mph, and further determined that modifying the posted speed limit from 50 mph to 45 mph would be an acceptable adjustment; and

WHEREAS, according to MUTCD section 2B.13, when a speed zone is posted, it should be within 5 mph of the 85th-percentile speed; and

WHEREAS, the Town now finds that the maximum speed limit permitted is more than reasonable and safe under existing conditions, and that it is in the best interest of safety and efficiency to declare a speed limit of 45 mph on East Main Street between C.R. 400 East and C.R. 300 East.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF DANVILLE, INDIANA, THAT:

- (1) The above recitals are incorporated herein by reference.
- (2) The maximum speed limit permitted on East Main Street between C.R. 400 East and C.R. 300 East, located in the Town, shall be 45 mph.

(3) Chapter 73, Traffic Schedule I (Speed Limits), Section A (General Provisions) of the Code is amended to include the following:

(A) *General Provisions*. No person shall drive a vehicle on the following streets in the town at a speed greater than that posted.

<i>Street</i>	<i>Location</i>	<i>Speed Limit</i>
East Main Street	Between C.R. 400 East and west to C.R. 300 East	45 mph

(4) The Town shall procure, install and maintain signs notifying the public of the foregoing speed limit.

(5) Prior Ordinances and provisions of the Code are repealed only to the extent inconsistent with the terms of this Ordinance. Provisions consistent with this Ordinance and not repealed remain in full force and effect.

(6) This Ordinance shall take effect upon adoption and publication in accordance with Indiana law. Enforcement may occur after signs reflecting the above are properly erected.

ADOPTED by the Town Council of the Town of Danville, Indiana, on this 1st Day of November 2023.

DANVILLE TOWN COUNCIL

FOR:

AGAINST:

_____	David Winters	_____
_____	Nancy Leavitt	_____
_____	Chris Gearld	_____
_____	Greg Irby	_____
_____	Michael Chatham	_____

ATTEST:

Carrie Lofton, Clerk-Treasurer

REQUESTING DEPARTMENT: Water

FUNCTION OR NEED OF REQUESTED PURCHASE:

Attached is the #11 Progress Billing statement due to Patternson Horth for the current Water Treatment Plant Project under construction, Located at 525 E. Columbia St.

FINANCIAL ANALYSIS:

COST PER ITEM	
# OF ITEMS REQUESTED	1
TOTAL AMOUNT REQUESTED	\$1,476,036.57

PURPOSE OF REQUEST Progress Billing

REVENUE IMPACTS:IS THIS A REVENUE PRODUCING ITEM? Yes / ☒ No

IF YES, AVERAGE EXPECTED ANNUAL CHANGE N/A

COST IMPACTS (ADDITIONAL STAFF, INSURANCE, FEES, CONTRACTS):**OTHER CONSIDERATIONS:**

IS RENOVATION REQUIRED Yes / ☒ No
IS ADDITIONAL SPACE NEEDED Yes / ☒ No
EXPECTED LIFE N/A YEARS

FUND/APPROPRIATION REQUESTED TO EXPENSE FROM:

	AMOUNT
Water BOND	\$1,476,036.57
6105-5-500-63100	

HAVE YOU EXPENDED ALL OF YOUR DONATION, GRANT AND/OR APPROPRIATIONS FOR THIS FUNDING FIRST:

Yes / ☒ No

IMPORTANT:
All requests must be submitted to the Town Manager and Clerk-Treasurer at least 7 days prior to the next Council meeting to be included on the agenda for Council consideration.

Budget Review Recommendation:
Town Manager & Clerk-Treasurer Approve, Disapprove, Further Review
Comments:

Carrie E. Lofton
Mark R. Morgan
COUNCIL NOTES:

REQUESTED BY: Matt Ellison

DATE 10/18/2023

INVOICE

Voice: (317) 243-6104
Fax: (317) 243-6398

Ship to:
Town of Danville
49 North Wayne Street
Danville, IN 46122

Customer ID	Customer PO	Payment Terms	
Danville		Net 30 Days	
Sales Rep ID	Shipping Method	Ship Date	Due Date
	Courier		10/30/23

Quantity	Item	Description	Unit Price	Amount
		Progress Billing #011		1,640,040.63
		Retainage		-184,004.06

Subtotal	1,476,036.57
Sales Tax	
Total Invoice Amount	1,476,036.57
Payment/Credit Applied	
TOTAL	1,476,036.57

Check/Credit Memo No:



AIA Document G702 - 1992

Application and Certificate for Payment

TO OWNER: Town of Danville	PROJECT: Water Treatment Plant	Distribution to:
49 North Wayne Street	525 East Columbia Street	OWNER: <input type="checkbox"/>
Danville, IN 46122	Danville, IN 46122	ARCHITECT: <input type="checkbox"/>
FROM Patterson Horth, Inc.	VIA Earning Engineering	CONTRACTOR: <input type="checkbox"/>
CONTRACTOR: 5745 Progress Road, Indianapolis, IN 46241	ARCHITECT: 853 Columbia Street, 101	FIELD: <input type="checkbox"/>
	Plainfield, IN 46168	OTHER: <input type="checkbox"/>
	853 Columbia Road, Plainfield, IN 46168	

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703[®], Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM	11,458,000.00
2. NET CHANGE BY CHANGE ORDERS	1,036,348.00
3. CONTRACT SUM TO DATE (Line 1 + 2)	12,494,348.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	8,559,438.54
5. RETAINAGE:	
a. 10 % of Completed Work	855,943.85
b. 0 % of Stored Material	0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	855,943.85
6. TOTAL EARNED LESS RETAINAGE	7,703,494.69
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT	6,227,458.12
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	1,476,036.57
9. BALANCE TO FINISH, INCLUDING RETAINAGE	4,790,853.31
(Line 3 less Line 6)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: *[Signature]* **By:** *[Signature]* **Date:** October 09, 2023

State of Indiana

County of: Marion

Subscribed and sworn to before me this *09th* day of *October*, 2023

[Signature]

Notary Public: Stephanie Lynn McNeill

My Commission expires: June 22, 2026 Marion County

STEPHANIE LYNN MCNEILL
Notary Public - Seal
Marion County - State of Indiana
Commission Number NP0713762
My Commission Expires Jun 22, 2026

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED 1,476,036.57

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

MECHANICAL ENGINEER *[Signature]* **Date:** 10-06-23

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(329AD455)



PATTERSON HORTH
GENERAL CONTRACTORS

OWNER

AFFIDAVIT AND WAIVER AND RELEASE OF LIEN AND CLAIMS

The undersigned, being duly sworn upon his oath, states that he is the principal owner, officer, or authorized agent of Patterson Horth, Inc. ("Contractor"), and is duly authorized to enter into this agreement and make these affirmations on behalf of the Contractor, which is contracted with Town of Danville to furnish materials, labor or services for a project known as Water Treatment Plant (hereinafter "Project"), owned by Town of Danville and does hereby further state that the sum of \$ 1,476,036.57 is due Contractor, the payment of which is made as consideration for this Affidavit and Waiver and Release of Liens and Claims and constitutes full and complete satisfaction of all sums owing to Contractor (less retainage) up to 09/30/2023 (date of application).

Therefore, as to the following entities: Patterson Horth, Inc.
Travelers Insurance

and all other entities have an interest in this project, the undersigned as duly authorized agent for Contractor hereby waives and releases any and all claims, Verified Statement of Claims and Mechanic's Liens, and further waives and releases any and all other liens or claims or rights to liens or claims whatsoever on the above-described property, on account of labor, materials or services furnished by Contractor. Contractor further certifies that all funds received from this project have been applied for the payment for labor, material and services furnished to this project by employees, subcontractors and material suppliers and that no other party has any lien or claim on account of any work performed or material furnished for said Project, and within the scope of this Affidavit and Waiver up to 09/30/2023 (date of application).

By: [Signature]
Printed: Timothy Horth
Title: President

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

The foregoing, before me, a notary public, personally appeared Timothy Horth, as President, duly authorized officer or agent of Patterson Horth, Inc., who having been duly sworn, acknowledged the execution of the foregoing Affidavit and Waiver and Release of Liens and Claims, for and on behalf of said corporation and stated that the representations therein contained are true.

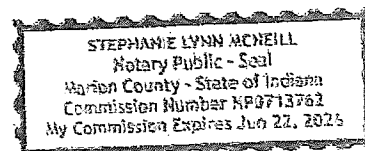
WITNESS my hand and notary seal this 9th day of October, 20 23

Signed: [Signature]
Printed: Stephanie Lynn McNeill

Notary Public

My Commission Expires: June 22, 2026 My County of Residence is: Marion

Contractor further certifies that upon receipt of payment listed above, the unpaid balance of materials, labor or services for the project is \$ 4,790,853.31



Capital Asset Notification Form

Department: _____

This Notification is for: Addition Update Transfer Disposal

Acquisition is by: (Attach Copy) Purchase Donation Lease Transfer

Date of Transaction: _____

Account No: _____ PO No: _____

Estimated Life Expectancy: _____ Mileage or Hours: _____

CIP Number: _____ Location: _____

Serial or VIN Number: _____

Total/Partial Value of Asset: _____

Please attach or forward copy of check(s) to document costs. If assets were
Donated, attach documentation of fair market value of asset, how to determined,
and date board approved.

Description of Asset: _____

(Building description must include square footage, building materials, roof
Type and if equipped with sprinkler systems or boiler)

Brand Make: _____ Model No: _____

Year: _____ License No: _____

Gross Vehicle Weight (trucks only): _____ Type of Fuel: _____

Disposal of Capital Asset: _____

Method of Disposition: Sale Trade-in Scrapped End-of-Lease Stolen/Wreck

Transferred To: _____

Amount of Cash Received or Trade-In Value (if applicable) _____

Supervisor Signature: _____

If Transferred- Receiving Persons Signature: _____

Print Name: _____

Clerk-Treasurer's Use Only Received _____

Enter Capital Asset _____

Insured _____

Clerk Treasurer's Initial _____

REQUESTING DEPARTMENT: Public Works**FUNCTION OR NEED OF REQUESTED PURCHASE:**

Currently, DPW owns a Bomag 900 double drum roller, which has a maximum compaction capacity of 2". However, most of the asphalt projects DPW is completing requires at least 4" of asphalt. This unit would serve to achieve proper compaction of the asphalt being placed by DPW. This unit was also rented by DPW throughout the summer of 2023, so maintenance information on this particular unit is well known.

FINANCIAL ANALYSIS:

COST PER ITEM	\$ 31,000.00
# OF ITEMS REQUESTED	1
TOTAL AMOUNT REQUESTED	\$ 31,000.00

PURPOSE OF REQUEST NEW / REPLACEMENT**REVENUE IMPACTS:**IS THIS A REVENUE PRODUCING ITEM? Yes / NoIF YES, AVERAGE EXPECTED ANNUAL CHANGE N/A**COST IMPACTS (ADDITIONAL STAFF, INSURANCE, FEES, CONTRACTS):****OTHER CONSIDERATIONS:**

IS RENOVATION REQUIRED Yes / No
 IS ADDITIONAL SPACE NEEDED Yes / No
 EXPECTED LIFE 15 YEARS

Replacement of OLD

FUND/APPROPRIATION REQUESTED TO EXPENSE FROM:

	AMOUNT
HOST (709)	
RAINY DAY (510)	
EDIT (102)	
LRS Supplies (2202-5-500-43750)	\$ 8,171.00
MVH-New Equip (2201-5-500-44000)	\$ 22,829.00

HAVE YOU EXPENDED ALL OF YOUR DONATION, GRANT AND/OR
 APPROPRIATIONS FOR THIS FUNDING FIRST: Yes / No

IMPORTANT:

All requests must
 be submitted to
 the Town
Manager and
Clerk-Treasurer at
 least 7 days prior
 to the next Council
 meeting to be
 included on the
 agenda for Council
 consideration.

Budget Review
 Recommendation:
 Town Manager &
 Clerk-Treasurer
 Approve, Disapprove,
 Further Review
 Comments:

Carrie E. Lofton
Mark R. Morgan

COUNCIL NOTES:

REQUESTED BY: *C. Cobb*

DATE _____

<p>ORDER RECEIVED BY</p> <p><u>MacAllister Machinery Co., Inc.</u></p> <p><u>Andrew Coleman</u></p> <p style="text-align: right;">REPRESENTATIVE</p>	<p style="text-align: right;">PURCHASER</p> <p>APPROVED AND ACCEPTED ON _____</p> <p><u>TOWN OF DANVILLE</u></p> <p style="text-align: right;">PURCHASER</p> <p>BY _____</p> <p style="text-align: right;">SIGNATURE</p> <p style="text-align: right;">TITLE</p>
--	--

TERMS AND CONDITIONS

This order is subject to the following terms and conditions:

- 1) Seller reserves the right to accept or reject this order and shall not be required to give any reason for non-acceptance.
- 2) This order, when accepted by Seller, shall become a binding contract but shall be subject to strike, lockouts, accidents, fire, delays in manufacture or transportation, acts of God, embargoes, or governmental action or any other causes beyond the control of the Seller whether the same as or different from the matter and things hereinbefore specifically enumerated, and any said causes shall absolutely absolve the Seller from any liability to the Buyer under the terms hereof.
- 3) Unless the equipment is paid for in full in cash at the time of delivery, Seller retains a SECURITY INTEREST in such equipment within the meaning of the UNIFORM COMMERCIAL CODE together with all and any substitutions, additions, or accessions, and in any and all proceeds from the sale, exchange or disposal thereof. Buyer, prior to or after delivery, specifically agrees to enter into and execute a FINANCING STATEMENT or statements, and a SECURITY AGREEMENT, setting forth the terms and conditions of the agreement between the parties in relation to the security interest of the Seller. In the event the Buyer fails to enter into such SECURITY AGREEMENT with the Seller, the entire balance of the purchase price shall at the Seller's option become due and payable, and the Seller shall have all remedies available to him provided for and set out in the UNIFORM COMMERCIAL CODE, and at the Seller's option this order may be treated by the Seller as a SECURITY AGREEMENT insofar as the law allows. Buyer further agrees to execute and deliver to Seller any Promissory Note, or other evidence of indebtedness that may be required by the Seller. However, any Note taken herewith shall evidence indebtedness only and is not to be considered or construed to be payment for said equipment.
- 4) Buyer hereby certifies he has and will maintain **FULL PROPERTY INSURANCE** covering the equipment being purchased, **GENERAL LIABILITY INSURANCE** of at least \$500,000 and workman's compensation coverage to the limits of the state where the equipment will be operated until the owed balance is paid in full.
- 5) The Seller's responsibility for shipment ceases upon delivery to transportation company, and any claims for shortages, delays or damages occurring thereafter shall be made by the Buyer directly to the transportation company. Any claims against the Seller for shortages in shipments shall be made within fifteen days after receipt of shipment.
- 6) The Buyer agrees that this order shall not be countermanded by him. Upon acceptance by Seller (and the execution and delivery of the contract or contracts, and Note or Notes required to consummate the sale as above specified), this writing will constitute a final expression of the parties' agreement and a complete and exclusive statement of the terms of their agreement. No course of prior dealings between the parties and no usage of trade shall be relevant to supplement any of the terms of the Agreement. The Seller is not bound by any representations or terms made by any agent relative to this transaction which are not embodied herein. No oral agreement, guaranty, promise, condition, representation or warranty shall be binding. All prior conversations, agreements, or representations related hereto and/or said equipment are integrated herein. No modification hereof shall be binding unless in writing and signed by the Seller.
- 7) The seller shall not be held liable or responsible for any damages, whether on account of personal injuries or otherwise suffered or sustained in the operation of said equipment, nor for any damages resulting to the Buyer by reason of any delays or any alleged failure of any equipment to operate. Buyer understands that Seller is neither the manufacturer of the equipment nor the agent of the said manufacturer, and Seller makes no express warranties other than those appearing herein as Seller's warranties. In addition, there are not implied warranties of merchantability or fitness for a particular purpose in connection with the sale of the equipment hereunder, except as provided by the manufacturer, if any.
- 8) In the event this machine is equipped with Product Link. Buyer understands data concerning this machine, its condition, and its operation is being transmitted by product link to Caterpillar and/or its dealers to better serve me and improve upon Caterpillar products and services. The information transmitted may include: machine serial number, machine location, and operational data, including but not limited to: fault codes, emission data, fuel usage, service meter hours, software and hardware version numbers, and installed attachment. Caterpillar Inc. will not sell or rent collected information to any other third party and will exercise reasonable efforts to keep the information secure. Caterpillar Inc. recognize and respects customer privacy. Buyer agrees to allow this data to be accessed by Caterpillar and/or its dealers.
- 9) Seller makes no warranty or guarantee that this equipment or attachments meet any state or federal standards or regulations under authority of the Occupational Safety and Health Act of 1970, or the Construction Safety Act.
- 10) If Seller is obligated to make warranty repairs, hereunder, during normal working hours, same shall be done and at regular time labor rates. If, at the request of the Buyer, such warranty repairs are performed during overtime hours, Seller will charge Buyer the difference between amount computed at Seller's regular time rates and overtime labor rates and shall be paid this amount by Buyer as a condition of this order.
- 11) Buyer agrees to indemnify and hold harmless Seller, its agents, employees, successors and assigns from and against any and all losses, damages, claims and expenses, including legal fees incurred by Seller as a result of the use, condition (including patent or latent defects whether or not discoverable) or operation of the equipment, regardless of where, how, or by whom it may be operated.
- 12) Late Charge Policy: Late charges will be assessed at the rate of 1.5% per month (18% per annum) on all invoices past due 30 days.
- 13) In connection with any litigation including appellate proceedings arising out of this Contract, the prevailing party shall be entitled to recover reasonable attorney's fees and costs.
- 14) This agreement shall be binding upon and shall insure to the benefit of the successors and permitted assigns of the parties hereto.

BILL OF SALE FOR PROPERTY TAKEN IN TRADE

For value received, buyer hereby bargains and sells, grants and delivers unto MacAllister Machinery Co., Inc., Grantee, all of buyer's rights, title and interest in the used equipment described below offered in trade on equipment purchased by the undersigned Buyer. The undersigned Buyer covenants with said Grantee that the undersigned Buyer is the lawful owner of said used equipment, that it is free from all liens and encumbrances. Buyer will warrant and defend same against the lawful claims and demands of all persons.

Model	Make	S/N	Year	Trade Allowance	SMU	Payout To	Amount Owning	To Be Paid By	Notes
-------	------	-----	------	-----------------	-----	-----------	---------------	---------------	-------

(Title)

Capital Asset Notification Form

Department: _____

This Notification is for: Addition Update Transfer Disposal

Acquisition is by: (Attach Copy) Purchase Donation Lease Transfer

Date of Transaction: _____

Account No: _____ PO No: _____

Estimated Life Expectancy: _____ Mileage or Hours: _____

CIP Number: _____ Location: _____

Serial or VIN Number: _____

Total/Partial Value of Asset: _____

Please attach or forward copy of check(s) to document costs. If assets were
Donated, attach documentation of fair market value of asset, how to determined,
and date board approved.

Description of Asset: _____

(Building description must include square footage, building materials, roof
Type and if equipped with sprinkler systems or boiler)

Brand Make: _____ Model No: _____

Year: _____ License No: _____

Gross Vehicle Weight (trucks only): _____ Type of Fuel: _____

Disposal of Capital Asset: _____

Method of Disposition: Sale Trade-in Scrapped End-of-Lease Stolen/Wreck

Transferred To: _____

Amount of Cash Received or Trade-In Value (if applicable) _____

Supervisor Signature: _____

If Transferred- Receiving Persons Signature: _____

Print Name: _____

Clerk-Treasurer's Use Only Received _____

Enter Capital Asset _____

Insured _____

Clerk Treasurer's Initial _____