ORDINANCE NO. 33-2024

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF DANVILLE, INDIANA, AMENDING ORDINANCE NO. 31-2024

WHEREAS, the Town Council (the "Town Council") of the Town of Danville, Indiana (the "Town"), has previously adopted its Ordinance No. 31-2024 on November 20, 2024 (the "Original Bond Ordinance") authorizing the Town to issue its general obligation bonds, designated as the Town of Danville, Indiana, General Obligation Bonds, Series 2024 (with such further series or different series designation as determined to be necessary or appropriate), in the aggregate principal amount not to exceed Three Million One Hundred Thirty-Five Thousand Dollars (\$3,135,000) (collectively, the "Bonds"), for the purpose of financing all or a portion of the costs of the Projects (as defined in the Original Bond Ordinance); and

WHEREAS, pursuant to Section Two of the Original Bond Ordinance, interest on and principal of the Bonds is payable on June 30 and December 31 of each year, beginning no earlier than June 30, 2025; and

WHEREAS, the Town Council desires to amend the Original Bond Ordinance to change the debt service payment dates from June 30 and December 31 to June 30 and December 30;

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Danville, Indiana, that:

SECTION ONE: Amendment to Original Bond Ordinance. Notwithstanding any provisions of the Original Bond Ordinance to the contrary, the interest on and principal of the Bonds shall be payable on June 30 and December 30 of each year, beginning no earlier than June 30, 2025.

SECTION TWO: Other Provisions of the Original Bond Ordinance. Except as amended hereby, Ordinance No. 31-2024 shall remain in full force and effect.

SECTION THREE: Effectiveness. This Ordinance shall be effective upon its passage by the Town Council in accordance with procedures as required by law.

ADOPTED by the Town Council of the Town of Danville, Indiana, this 4th day of December, 2024.

TOWN COUNCIL OF THE TOWN OF
DANVILLE, INDIANA
Ca Samuel
Chris Gearld, President
Melle
Michael Chatham, Vice President
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Greg Irby, Member
Bret Doub, Member
Jan Det
Dave Potter, Member

ATTESTED:

Carrie Lofton, Clerk-Treasurer

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