

**DANVILLE (INDIANA) MUNICIPAL STORM WATER****FORECASTED STATEMENT OF INCOME AT PRESENT RATES**

	JUNE 2025	ADJUSTMENTS	REF.	FORECASTED AT PRESENT RATES	PROPOSED 2026 BUDGET
<b>OPERATING REVENUE:</b>					
STORMWATER REVIEW FEES	\$ 1,400			\$ 2,800	\$ 2,800
STORMWATER REVENUE	\$ 319,834			\$ 639,668	\$ 639,668
TOTAL OPERATING REVENUE	\$ 321,234	\$ -		\$ 626,561	\$ 626,561
<b>OPERATING EXPENSES:</b>					
SALARY/WAGES	\$ 112,559	\$ 50,503	(1),(2)	\$ 275,621	\$ 275,700
LONGEVITY	\$ -	\$ 1,300	(3)	\$ 1,300	\$ 1,300
CERTIFICATION PAY	\$ -	\$ 7,750	(4)	\$ 7,750	\$ 7,750
PERF	\$ 15,537	\$ 9,350	(5)	\$ 40,423	\$ 40,500
SUPPLEMENTAL RETIREMENT	\$ 72			\$ 144	\$ 200
PY HEALTH BENEFITS EXPENSE	\$ 14,124	\$ 29,252	(6)	\$ 57,500	\$ 57,600
MS4 PROGRAMS	\$ 9,082			\$ 18,165	\$ 18,900
NEW EQUIPMENT	\$ 2,354			\$ 4,709	\$ 4,900
PROJECTS	\$ 57,370			\$ 114,739	\$ 119,000
PROFESSIONAL SERVICES	\$ 12,176			\$ 24,352	\$ 25,300
OASI PY EXPENSE	\$ 8,502			\$ 17,004	\$ 17,700
CT - OFFICE SUPPLIES	\$ 30			\$ 59	\$ 100
COMMUNICATIONS	\$ 831			\$ 1,662	\$ 1,800
TRAINING	\$ 425			\$ 850	\$ 900
CT - OTHER SERVICES/CHARGES	\$ 10,568			\$ 21,137	\$ 22,000
VEHICLE MAINT/FUEL	\$ 8,957			\$ 17,914	\$ 18,600
TOTAL OPERATING EXPENSES	\$ 252,586	\$ 98,155		\$ 603,328	\$ 612,250
NET OPERATING INCOME	\$ 68,648	\$ (98,155)		\$ 23,233	\$ 14,311
DEPRECIATION EXPENSE	\$ -	\$ -		\$ -	\$ -
<b>OTHER INCOME &amp; EXPENSES:</b>					
INTEREST INCOME	\$ 15,376			\$ 30,751	\$ 30,751
MISC REIMBURSEMENT	\$ 1,327			\$ 2,653	\$ 2,653
PILOT TO TOWN	\$ -	\$ (1,930)	(7)	\$ (1,930)	\$ (1,930)
TOTAL OTHER INCOME & EXPENSES	\$ 16,702	\$ (1,930)		\$ 60,022	\$ 60,022
NET INCOME/(LOSS)	\$ 85,350	\$ (100,086)		\$ 83,255	\$ 74,333

NOTE: CLIENT FINANCIAL STATEMENTS ARE DIRECTLY INTEGRATED INTO THIS REPORT; THEREFORE, RFG IS NOT RESPONSIBLE FOR SELECTED REVENUE AND EXPENSE ACCOUNTS, ACCOUNT CLASSIFICATION ASSIGNMENTS OR MISSPELLINGS.

(1) Aside from Salaries & Wages, Longevity Pay, Certification Pay, PERF and Health Insurance, operating expenses are based on a 6-year inflationary average of 3.648%.



# DANVILLE (INDIANA) MUNICIPAL STORM WATER

## DETAIL OF ADJUSTMENTS

### Adjustment (1) Salary/Wages

To adjust salaries and wages appropriately per Town's current allocations, assuming a 3.6% increase for the 2026 Budget. An additional full time laborer for each utility is included per Ordinance 32-2024, \$28.73/hour assuming 2,080 hours per year plus the assumed 3.6% increase for the 2026 Budget.

\*The following positions pay were adjusted per the Town's advisement: Council President, Council Members, Town Manager, Assistant Town Manager, Utility Director, Stormwater Administrator, Clerk-Treasurer, Water Superintendent, and Wastewater Superintendent.

Employee	Department	2024 Salary	3.6% Increase*	Town	Sewer	Water	Stormwater
Alspaugh, Kelsey	Clerk-Treasurer	\$ 43,209.00	\$ 44,764.52	\$ -	\$ 20,144.04	\$ 17,905.81	\$ 6,714.68
Bolton, Courtney	Clerk-Treasurer	\$ 53,364.00	\$ 55,285.10	\$ 19,349.79	\$ 16,585.53	\$ 16,585.53	\$ 2,764.26
Browder, Timothy	Water	\$ 59,759.00	\$ 61,910.32	\$ -	\$ -	\$ 61,910.32	\$ -
Catt, Hunter	Water	\$ 52,437.00	\$ 54,324.73	\$ -	\$ -	\$ 54,324.73	\$ -
Chatham, Michael	Council	\$ 8,000.00	\$ 13,000.00	\$ 4,550.00	\$ 3,900.00	\$ 3,900.00	\$ 650.00
Chatham, Michael	Planning	\$ 960.00	\$ 994.56	\$ 994.56	\$ -	\$ -	\$ -
Coatney, Rebecka	Parks	\$ 35,360.00	\$ 36,632.96	\$ 14,653.18	\$ 10,989.89	\$ 10,989.89	\$ -
Collier, James	Sewer	\$ 59,751.00	\$ 61,902.04	\$ -	\$ 61,902.04	\$ -	\$ -
Custis, Wade	Water	\$ 57,346.00	\$ 59,410.46	\$ -	\$ -	\$ 59,410.46	\$ -
Doub, Bret	Council	\$ 8,000.00	\$ 13,000.00	\$ 4,550.00	\$ 3,900.00	\$ 3,900.00	\$ 650.00
Ellison, Matthew	Water	\$ 83,699.00	\$ 89,000.00	\$ -	\$ -	\$ 89,000.00	\$ -
Farmer, Breanna	Clerk-Treasurer	\$ 43,209.00	\$ 44,764.52	\$ -	\$ 20,144.04	\$ 17,905.81	\$ 6,714.68
Gearld, Christopher	Council	\$ 8,000.00	\$ 13,000.00	\$ 4,550.00	\$ 3,900.00	\$ 3,900.00	\$ 650.00
Gross, Austin	Building	\$ 59,754.00	\$ 61,905.14	\$ 15,476.29	\$ 15,476.29	\$ 15,476.29	\$ 15,476.29
Henderson, Madison	Parks	\$ 64,897.00	\$ 67,233.29	\$ 30,254.98	\$ 16,808.32	\$ 16,808.32	\$ 3,361.66
Herring, Wayne	Sewer	\$ 64,898.00	\$ 67,234.33	\$ -	\$ 67,234.33	\$ -	\$ -
Irby, Gregory	Council	\$ 8,000.00	\$ 13,000.00	\$ 4,550.00	\$ 3,900.00	\$ 3,900.00	\$ 650.00
Kirkpatrick, Anthony	Sewer	\$ 83,699.00	\$ 89,000.00	\$ -	\$ 89,000.00	\$ -	\$ -
Kirkpatrick, Joshua	Water	\$ 59,759.00	\$ 61,910.32	\$ -	\$ -	\$ 61,910.32	\$ -
Lacey, William	Town Manager	\$ 23,097.00	\$ 27,500.00	\$ 9,625.00	\$ 8,250.00	\$ 8,250.00	\$ 1,375.00
Lawson, Cynthia	Sewer	\$ 51,125.00	\$ 52,965.50	\$ -	\$ 21,186.20	\$ 21,186.20	\$ 10,593.10
Lofton, Barry	Stormwater	\$ 17,244.00	\$ 21,500.00	\$ 6,020.00	\$ 3,225.00	\$ 3,225.00	\$ 9,030.00
Lofton, Barry	Planning	\$ 960.00	\$ 994.56	\$ 994.56	\$ -	\$ -	\$ -
Lofton, Barry*	Stormwater	\$ 83,699.00	\$ 89,000.00	\$ 44,500.00	\$ -	\$ -	\$ 44,500.00
Lofton, Carrie	Clerk-Treasurer	\$ 83,699.00	\$ 92,500.00	\$ 23,125.00	\$ 32,375.00	\$ 27,750.00	\$ 9,250.00
Mallory, Abigail	Town Manager	\$ 64,366.00	\$ 66,683.18	\$ 16,670.79	\$ 20,004.95	\$ 20,004.95	\$ 10,002.48
Mays, Brittany	Town Manager	\$ 45,939.00	\$ 47,592.80	\$ 26,176.04	\$ 4,759.28	\$ 4,759.28	\$ 11,898.20
Meade, Zachary	Sewer	\$ 47,320.00	\$ 49,023.52	\$ -	\$ 49,023.52	\$ -	\$ -
Morgan, Mark	Town Manager	\$ 110,380.00	\$ 120,000.00	\$ 42,000.00	\$ 36,000.00	\$ 36,000.00	\$ 6,000.00
Potter, David	Council	\$ 9,000.00	\$ 15,000.00	\$ 5,250.00	\$ 4,500.00	\$ 4,500.00	\$ 750.00
Potter, David	Planning	\$ 960.00	\$ 994.56	\$ 994.56	\$ -	\$ -	\$ -
Reed, Adam*	Stormwater	\$ 64,902.00	\$ 67,238.47	\$ 33,619.24	\$ -	\$ -	\$ 33,619.24
Selhorst, Charles	Streets	\$ 64,898.00	\$ 67,234.33	\$ 50,425.75	\$ 6,723.43	\$ 6,723.43	\$ 3,361.72
Short, Brenda	Clerk-Treasurer	\$ 74,300.00	\$ 76,974.80	\$ 15,394.96	\$ 30,789.92	\$ 26,941.18	\$ 3,848.74
Ternet, Lesa	Planning	\$ 83,699.00	\$ 86,712.16	\$ 30,349.26	\$ 26,013.65	\$ 26,013.65	\$ 4,335.61
Tidd, Christopher	Sewer	\$ 59,759.00	\$ 61,910.32	\$ -	\$ 61,910.32	\$ -	\$ -
Utle, Isaac	Water	\$ 50,316.00	\$ 52,127.38	\$ -	\$ -	\$ 52,127.38	\$ -
UNFILLED POSITION	Sewer	\$ -	\$ 61,910.32	\$ -	\$ 61,910.32	\$ -	\$ -
UNFILLED POSITION	Water	\$ -	\$ 61,910.32	\$ -	\$ -	\$ 61,910.32	\$ -
UNFILLED POSITION	Stormwater	\$ -	\$ 61,910.32	\$ -	\$ -	\$ -	\$ 61,910.32
Unfilled Utility Deputy	Clerk-Treasurer	\$ -	\$ 44,764.52	\$ -	\$ 20,144.04	\$ 17,905.81	\$ 6,714.68
Unfilled Line Locator	Building	\$ -	\$ 61,905.14	\$ 15,476.29	\$ 15,476.29	\$ 15,476.29	\$ 15,476.29
		\$ 1,789,764.00	\$ 2,196,624.53	\$ 419,550.24	\$ 736,176.39	\$ 770,600.97	\$ 270,296.93



# DANVILLE (INDIANA) MUNICIPAL STORM WATER

## DETAIL OF ADJUSTMENTS

### Adjustment (2) Promotion of Superintendent Assistant

To increase the salaries amount for the promotion of one laborer to Assistant Superintendent.

Difference of Laborer and Superintendent Assistant Salary: **\$ 5,324.00**

### Adjustment (3) Longevity Pay

To account for the Town's longevity policy, per Ordinance 32-2024, Section 16. The Town will provide each full-time non public safety employee with longevity pay. Longevity pay starts at year 6 to year 20 and is \$100.00 per year up to \$2,000.00 max.

Employee	Department	Hire Date	Years of Service	Longevity
Browder, Timothy	Water	3/23/2020	6	\$ 600.00
Catt, Hunter	Water	10/28/2024	2	\$ -
Collier, James	Sewer	10/17/2000	26	\$ 2,000.00
Custis, Wade	Water	7/25/2022	4	\$ -
Ellison, Matthew	Water	7/6/1998	28	\$ 2,000.00
Herring, Wayne	Sewer	2/22/2005	21	\$ 2,000.00
Kirkpatrick, Anthony	Sewer	2/5/2010	16	\$ 1,600.00
Kirkpatrick, Joshua	Water	3/30/2015	11	\$ 1,100.00
Lawson, Cynthia	Sewer	11/18/2019	7	\$ 700.00
Lofton, Barry	Stormwater	8/5/2013	13	<b>\$ 1,300.00</b>
Meade, Zachary	Sewer	3/17/2025	1	\$ -
Reed, Adam	Stormwater	7/19/2021	5	\$ -
Tidd, Christopher	Sewer	11/2/2020	6	\$ 600.00
Utle, Isaac	Water	8/7/2024	2	\$ -
UNFILLED POSITION	Sewer			
UNFILLED POSITION	Stormwater			
UNFILLED POSITION	Water			
				<b>\$ 1,300.00</b>

### Adjustment (4) Certification Pay

To propose a Certification Pay stipend to be included in the 2026 Budget and Salary Ordinance, per the matrix below.

	Annual Stipend	# of Employees	
CMS4S Management Certification	\$ 3,000.00	1	\$ 3,000
CISEC Management Certification	\$ 2,000.00	1	\$ 2,000
CESSWI Management Certification	\$ 2,000.00	1	\$ 2,000
CDL License Class A	\$ 750.00	1	\$ 750
CDL License Class B	\$ 500.00	-	\$ -
			<b>\$ 7,750</b>

### Adjustment (5) PERF

To adjust PERF based on the calculated salaries and wages in Adjustment (1), (2), (3) and (4) multiplied by 14.2%, which is both the employer contribution of 11.2% and employee contribution of 3.0%. An additional full-time laborer is included.

### Adjustment (6) Health Benefits Expense

Per the Town's advisement, allocable health insurance totals \$26,419.50 and HSA contribution totals \$8,725.00. To include an additional full-time laborer assuming a family policy with completion of wellness initiative, \$22,355.28.



# DANVILLE (INDIANA) MUNICIPAL STORM WATER

## DETAIL OF ADJUSTMENTS

### Adjustment (7) PILOT to Town

The 2025 PILOT amount will remain as planned, \$1,966. As for 2026, the PILOT amount will be as calculated below. The goal is to gradually reduce the annual amount of PILOT paid to the Town.

Utility Plant in Service:	
Infrastructure	\$ 176,802
Buildings	\$ 6,985
Improvements Other Than Buildings	\$ 172,727
Machinery and Equipment	\$ 142,981
Less: Accumulated Depreciation	
Infrastructure	\$ (59,371)
Buildings	\$ (372)
Improvements Other Than Buildings	\$ (1,610)
Machinery and Equipment	\$ (101,764)
Net Utility Plant in Service	<u>\$ 336,378</u>
Divided by:	100
Taxable Netbook Value	\$ 3,364
Multiplied by Town's Tax Rate	<u>0.5739</u>
Maximum PILOT Payment	<u><u>1,930</u></u>

