

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
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Ordinance / Resolution Number: 26-2025

Be it ordained/resolved by the **Danville Town Council** that for the expenses of **DANVILLE CIVIL TOWN** for the year ending December 31, **2026** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **DANVILLE CIVIL TOWN**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Danville Town Council**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Danville Town Council	Town Council	10/15/2025

Funds				
Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0061	RAINY DAY	\$0	\$0	0.0000
0101	GENERAL	\$5,620,875	\$2,600,000	0.3460
0180	DEBT SERVICE	\$194,272	\$86,000	0.0114
0182	BOND #2	\$295,523	\$235,000	0.0313
0254	LOCAL INCOME TAX	\$148,000	\$0	0.0000
0706	LOCAL ROAD & STREET	\$220,000	\$0	0.0000
0708	MOTOR VEHICLE HIGHWAY	\$777,926	\$0	0.0000
1151	CONTINUING EDUCATION	\$22,000	\$0	0.0000
1301	PARK & RECREATION	\$1,032,141	\$845,000	0.1125
1380	PARK BOND	\$179,995	\$74,000	0.0098
1381	PARK BOND #2	\$450,000	\$500,000	0.0665
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$15,534	\$0	0.0000
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$446,500	\$550,000	0.0732
2411	ECONOMIC DEV INCOME TAX CEDIT	\$1,002,988	\$0	0.0000
8604	SPECIAL FIRE PROTECTION TERRITORY GENERAL	\$6,881,640	\$6,500,000	0.5282
8692	SPECIAL FIRE PROTECTION TERRITORY EQUIPMENT REPLACE	\$435,000	\$550,000	0.0447
		\$17,722,394	\$11,940,000	1.2236

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Home-Ruled Funds (Not Reviewed by DLGF)

Fund Code	Fund Name	Adopted Budget
9500	Park Non-Reverting Fund	\$777,340
9502	HOST Community Agreement	\$1,541,405
9504	Fire Donation Fund	\$0
9505	Police Donations	\$0
9506	Food and Beverage Tax	\$200,000
9508	Pool & Park Donations	\$10,000
		\$2,528,745

Name		Signature
David Potter	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Bret Doub	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Greg Irby	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Michael Chatham	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Chris Gearld	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	

ATTEST

Name	Title	Signature
Carrie Lofton	Clerk-Treasurer	

MAYOR ACTION (For City use only)

Name		Signature	Date
	Approve <input type="checkbox"/> Veto <input type="checkbox"/>		

In accordance with IC 6-1.1-17-16(k), we state our intent to issuse debt after December 1 and before January 1

Yes ☒ No ☐

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31

Yes ☐ No ☒