NOTICE OF DECISION TO ISSUE BONDS OF THE TOWN OF DANVILLE, INDIANA, PARK DISTRICT

The taxpayers of the Town of Danville, Indiana, Park District (the "District") are hereby given notice that the Board of Parks and Recreation of the District made a decision, at its meeting held November 5, 2025, to issue special taxing district bonds of the District, designated as the "Town of Danville, Indiana, Park District Bonds, Series 2025", in an original aggregate principal amount not to exceed \$4,400,000 (the "Bonds"). The proceeds of the Bonds will be applied to pay all or any portion of: (1) the costs of certain works of improvement in or benefitting the District, including the planning, design, construction, development, improvement and/or equipping of certain parks and park facilities, and any other improvements related thereto; (2) capitalized interest on the Bonds, if necessary; and (3) expenses incurred in connection with or on account of the issuance of the Bonds. Each of the projects to be financed with the proceeds of the Bonds is considered an independently desirable end in itself without reference to another capital project, none of the individual projects will cost the District more than \$6,604,485, and the District's existing debt service fund tax rate does not exceed five cents (\$0.05) per one hundred dollars (\$100) of assessed value.

The proposed Bonds will have a final maturity date no later than twenty (20) years from the date of issuance of a series of the Bonds, and will bear interest at a rate or rates not exceeding seven percent (7.0%) per annum, the exact rate or rates to be determined by bidding or negotiation. The Bonds will be payable from *ad valorem* property taxes levied and collected on all taxable property within the District.

Dated this 6th day of November, 2025.

TOWN OF DANVILLE, INDIANA, PARK DISTRICT

[TO BE <u>PUBLISHED</u> (INCLUDING POSTING ON NEWSPAPER WEBSITE) TWO (2) TIMES IN *THE REPUBLICAN*, ONCE ON **THURSDAY, NOVEMBER 6, 2025**, AND AGAIN ON **THURSDAY, NOVEMBER 13, 2025**.]

AND

[TO BE **POSTED** IN THREE (3) PUBLIC PLACES IN THE DISTRICT BY NO LATER THAN **THURSDAY**, **NOVEMBER 6**, **2025**.]