

**DECLARATORY RESOLUTION FOR DESIGNATION OF  
ECONOMIC REVITALIZATION AREA REGARDING  
THE APPLICATION OF SPARKS ENGINEERING AND  
MACHINING D.B.A TRI-K MACHINING.  
RESOLUTION 23-2025**

WHEREAS, the Town of Danville has been requested by Sparks Engineering and Machining dba Tri-K Machining to find pursuant to IC 6-1.1-12.1-2 that the following described real estate is an Economic Revitalization Area: see attached Exhibit "A"

WHEREAS, said described property is located within the jurisdiction of the Danville Town Council for purposes set forth in IC 6-1.1-12.1-2; and

WHEREAS, this Town Council has determined, based on the information provided by the applicants, that the real estate has become undesirable for normal development and occupancy; and

WHEREAS, the subject real estate complies with the general standards as set forth by the Danville Town Council for determining tax abatement and economic revitalization area; and

WHEREAS, Personal Property. The town of Danville hereby further declares that any and all eligible personal property placed upon the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the Council, shall, be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et seq.

WHEREAS, the addition of personal property described herein would be a public utility and would be to the benefit and welfare of all citizens and tax payers of the Town of Danville; and

WHEREAS, the subject real estate is zoned industrial.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Danville Town Council, that the real estate described herein should be and is hereby declared to be an Economic Revitalization Area as that term is defined and intended under IC 6-1.1-12.1-1-6.

BE IT FURTHER RESOLVED that the designation of the property described above as an Economic Revitalization Area shall be limited to a time period of 10 years on the real property for purposes of real property tax.

BE IT FURTHER RESOLVED that there shall be published a notice of the adoption substance of this Resolution in accordance with IC 5-3-1 which notice shall state that this matter shall be heard for a public hearing on December 17, 2025 at a meeting of the Danville Town Council to be held at 7:00 p.m. at the Danville Town Hall.

ADOPTED this 19<sup>th</sup> day of November, 2025.

\_\_\_\_\_ Dave Potter Town Council President

\_\_\_\_\_ Michael Chatham

\_\_\_\_\_ Chris Gearld

\_\_\_\_\_ Greg Irby

\_\_\_\_\_ Bret Doub

Attest:

\_\_\_\_\_ Carrie Lofton – Clerk/Treasurer



# STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R5 / 1-21)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

## PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

### INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer <b>Sparks Engineering and Manufacturing Inc., DBA Tri-K Machining</b>			Name of contact person <b>Gary Caulk</b>					
Address of taxpayer (number and street, city, state, and ZIP code) <b>120 Commerce Drive, Danville, IN 46122</b>				Telephone number <b>( 317 ) 244-7724</b>				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT								
Name of designating body			Resolution number (s)					
Location of property <b>120 Commerce Drive, Danville, IN 46122</b>			County <b>Hendricks</b>		DLGF taxing district number			
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.)			ESTIMATED					
			START DATE			COMPLETION DATE		
			Manufacturing Equipment			01/31/2026	01/31/2033	
			R & D Equipment					
			Logist Dist Equipment					
IT Equipment								
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT								
Current Number <b>38</b>	Salaries <b>25-30/hr</b>	Number Retained <b>38</b>	Salaries <b>25-30/hr</b>	Number Additional <b>4</b>	Salaries <b>25-30/hr</b>			
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	404,000	404,000						
Plus estimated values of proposed project	1,000,000	1,000,000						
Less values of any property being replaced	5,960,000	5,960,000						
Net estimated values upon completion of project								
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
Estimated solid waste converted (pounds) <b>0</b>			Estimated hazardous waste converted (pounds) <b>0</b>					
Other benefits: The company has been given an opportunity to work with Allisons here in Indiana and this equipment will allow us the capacity to do the work proposed.								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 				Date signed (month, day, year) <b>10/12/25</b>				
Printed name of authorized representative <b>Gary Caulk</b>				Title <b>President</b>				

**FOR USE OF THE DESIGNATING BODY**

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;

☐ Yes ☐ No

☐ Enhanced Abatement per IC 6-1.1-12.1-18

2. Installation of new research and development equipment;

☐ Yes ☐ No

*Check box if an enhanced abatement was approved for one or more of these types.*

3. Installation of new logistical distribution equipment.

☐ Yes ☐ No

4. Installation of new information technology equipment;

☐ Yes ☐ No

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) \_\_\_\_\_

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

☐ Year 1

☐ Year 2

☐ Year 3

☐ Year 4

☐ Year 5

☐ Enhanced Abatement per IC 6-1.1-12.1-18

☐ Year 6

☐ Year 7

☐ Year 8

☐ Year 9

☐ Year 10

Number of years approved: \_\_\_\_\_

(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☐ Yes ☐ No  
If yes, attach a copy of the abatement schedule to this form.  
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ( )	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

**IC 6-1.1-12.1-17**

**Abatement schedules**

**Sec. 17. (a)** A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.